

# ESSENT USER TIP SHEET

## LendingQB

### Delegated Submission

**1** **Order MI Policy**

Mortgage Insurance Order Options		Mortgage Insurance Policy Information	
MI Provider	Essent	MI Provider	
Master Policy Number	4300760001	MI Certificate ID	
MI Premium Type	Borrower Paid - Monthly Premium	Conv Loan PMI Type	Borrower Paid - Monthly Premium
MI Coverage %	0%	MI Coverage %	0.0000%
Premium Refundability	Non-Refundable	Loan Type	Conventional
Renewal Option	Constant	LTV / CLTV	90.000% / 90.000%
Premium at Closing	Deferred	Employee Loan	<input type="checkbox"/> Yes
UFMIP Financed	<input type="checkbox"/> Yes	UFMIP Financed	<input type="checkbox"/> Yes
Relocation Loan	<input type="checkbox"/> Yes		

Get MI Quote

**2** **MI Quotes on File**

MI Provider	Quote ID	MI Premium Type	MI Coverage %	Premium Refundability	Renewal Option	Premium At Closing	UFMIP Financed	Quote Date	
<a href="#">view quote</a>	Essent	1656673	Borrower Paid - Monthly Premium	25.0000%	Non-Refundable	Constant	Deferred	No	07/14/2016 11:24 AM
<a href="#">view quote</a>	Essent	1651312	Borrower Paid - Monthly Premium	25.0000%	Non-Refundable	Constant	Deferred	No	06/23/2016 2:05 PM
<a href="#">view quote</a>	Essent	1651253	Borrower Paid - Monthly Premium	25.0000%	Non-Refundable	Constant	Deferred	No	06/23/2016 6:27 AM

**3** **MI Quote**

Quote Date: 11/8/2018 12:51:55 PM  
 Quote ID: 7577517  
 Quote Expiration:

Quote Status: Eligible - If you have questions, please contact EssentCONNECT at 855-282-1483 or EssentCONNECT@essent.us. To review Guidelines and Rates for Essent, please visit www.essent.us.

Policy Information: Essent, Borrower Paid - Monthly Premium, 30.0000% Coverage, Non-Refundable, Constant

Premium Type	Factor	Amount
Initial Premium (deferred)	0.0500%	\$107.67
Monthly Premium	0.0500%	\$107.67
Renewal Monthly Premium	0.2000%	\$31.67

Initial Premium Term: 1 month  
 Monthly Premium Term: 119 months  
 Renewal Premium Term: 240 months

Rate Quote Disclaimer

If level renewals are chosen, the MI premium payment and rate will remain the same through year 10. For years 11-19, the rate is reduced to the lesser of the current rate or the standard minimum rate. If declining renewals are chosen, the MI rate will remain the same throughout the term of the loan. A rate quote and/or eligibility indication is only an estimate based on certain information you provided and may make assumptions based on information you did not provide. Neither a quote nor an indication nor the output constitutes a contract, binder or agreement to extend insurance coverage. Favorable LPOU recommendations may be assumed if data not provided. To apply for insurance, please complete an Application for Mortgage Insurance or submit an Application electronically. Actual rates (including applicable state taxes) and/or underwriting guidelines as applied may vary from that shown. Coverage is subject to appropriate Essent underwriting guidelines and rates then in effect; rates and adjustments are subject to state approval and may change without notice. For additional information, please contact your Essent account representative or our EssentCONNECT department by telephone at 1-855-282-1483 or send an email to EssentCONNECT@essent.us.

Close

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**4** **MI Policy Orders on File**

MI Provider	Master Policy #	Certificate #	Ordered Date	Expiration Date	Decision Type	Policy Status	Message
Essent	4300760001	0441577	07/14/2016 12:21 PM	2018-11-14	Approved		

**6** **Active Docs** | **Rejected/Obsolete Docs**

Search:  Show documents from:  All Folders View:  stack order  alphabetical

Status	Folder	Doc Type	Borrower	Description	Internal Comments	Associated Conditions	Pages	Last Modified
<a href="#">view pdf</a>	MORTGAGE INSURANCE DOCUMENTS	MORTGAGE INSURANCE DOCUMENT	Borrower1 Tester	Mortgage Insurance Document			3	7/14/2016 12:21:01 PM

### TO SUBMIT A DELEGATED MI APPLICATION

**Note:** It is necessary to request a rate quote or have a saved rate quote prior to submitting an MI application (Order MI Policy). Please see the **Rate Quote Tip Sheet** for guidance.

You can submit immediately upon receiving an MI Quote, or submit at a later time via the following steps:

- 1 Open the loan and access the **Order MI Policy** screen.
- 2 After a Rate Quote has been received from Essent, click on the **View Quote** link to open the **MI Quote** screen.
- 3 Click on the **Apply Quote and Order Policy - Delegated** button to submit your MI application.

A pop-up will let you know that Essent has received your submission. Click **OK**, and then click **Close**.

- 4 When you refresh the **Order MI Policy** screen your latest **MI Policy Order on File** for the loan will be displayed.
- 5 The MI Policy Order will indicate if the application was **Approved** or **Suspended**.

If the application is **Suspended**, a member of the EssentCONNECT team will contact you to review or you may contact them at 855-282-1483 or [essentconnect@essent.us](mailto:essentconnect@essent.us).

You may need to correct data or resubmit the request or, if Essent decisions the loan, the updated status and documents will automatically be posted back to your loan in LendingQB.

- 6 Your Essent documents --**Rate Quote** or **MI Certificate**-- are located in the **EDocs** folder under Document List. If you have just submitted and your document does not appear in the list it may be necessary to wait a few moments and re-open the Document List window.

- 7 To view the document, click on **view pdf**.

**Questions?** The EssentCONNECT team is here to assist you and answer your questions Monday-Friday from 8:00 AM to 8:00 PM Eastern time. Contact them at [essentconnect@essent.us](mailto:essentconnect@essent.us) or 855-282-1483.

Mortgage insurance provided by Essent Guaranty, Inc.