

ESSENT USER TIP SHEET

LendingQB

Rate Quote with Eligibility

TO REQUEST A RATE QUOTE WITH ELIGIBILITY

1 Open the loan and access the **Order MI Policy** screen.

2 Make sure the **MI Provider** is **Essent**.

The following fields will default:

FIELD	DEFAULT VALUE
MI Premium Type	Borrower Paid Monthly Premium
Premium Refundability	Non-Refundable
Renewal Option	Constant
Premium at Closing	Deferred

3 Complete the field for **MI Coverage %**.

Standard GSE coverages for a 30-year mortgage are:

LTV	COVERAGE %
95.01%-97%	35%
90.01%-95%	30%
85.01%-90%	25%
80.01%-85%	12%

4 Click on **Get MI Quote**.

The MI Quote window will appear with the **Quote Status** and the **Premium Information**.

5 If you are satisfied with the quote, but are not ready to order MI, click **Apply Quote to Loan File**. This will save the MI Premium data to the loan file and the Quote will appear under **MI Quotes on File** at the bottom of the Order MI Policy screen. The most recent quote will be at the top.

6 If you are ready to Order MI, click on **Apply Quote and Order Policy**.

Questions? The EssentCONNECT™ team is here to assist you and answer your questions Monday-Friday from 8:00 AM to 8:00 PM Eastern time. Contact them at essentconnect@essent.us or 855-282-1483.