

Effective Date:
 March 25, 2011

Single LPMI

| 30-Year, Purchase, Full Doc, Primary Residence, Non-Refundable | | | | | | |
|--|----------------|---------------------|--------------|--------------|--------------|--------------|
| Loan-To-Value | Coverage Level | Reduces Exposure to | Fixed | | Non-Fixed | |
| | | | FICO ≥700 | FICO 660-699 | FICO ≥700 | FICO 660-699 |
| 97% -95.01% | 35% | 64% | 3.06% | — | 4.03% | — |
| | 30% | 68% | 2.71% | — | 3.56% | — |
| | 25% | 73% | 2.39% | — | 3.12% | — |
| | 18% | 80% | 1.90% | — | 2.47% | — |
| 95% -90.01% | 35% | 62% | 2.73% | 3.55% | 3.58% | 4.65% |
| | 30% | 67% | 2.40% | 2.95% | 2.91% | 3.85% |
| | 25% | 72% | 2.23% | 2.69% | 2.58% | 3.12% |
| | 16% | 80% | 1.70% | 2.00% | 2.05% | 2.55% |
| 90% -85.01% | 30% | 63% | 1.52% | 1.95% | 1.87% | 2.50% |
| | 25% | 68% | 1.40% | 1.80% | 1.74% | 2.30% |
| | 17% | 75% | 1.22% | 1.55% | 1.56% | 2.00% |
| | 12% | 80% | 1.10% | 1.40% | 1.40% | 1.60% |
| 85% & below | 25% | 64% | 1.24% | 1.35% | 1.50% | 1.75% |
| | 17% | 71% | 1.09% | 1.20% | 1.34% | 1.60% |
| | 12% | 75% | 0.99% | 1.10% | 1.24% | 1.50% |
| | 6% | 80% | 0.89% | 1.00% | 1.14% | 1.30% |

| Adjustments to Single Rates | |
|-----------------------------|--------|
| Amortization Term ≤25Years | -0.55% |
| Loan Amount > \$417,000 | +1.25% |
| Two-Unit Property | +1.25% |
| Second Home | +0.60% |
| Rate/Term Refinance | +0.40% |
| Cash Out Refinance | +0.80% |

For more information,

 Please visit Essent at <http://www.essent.us>

Notes:

- Single Premiums** The premium is calculated using the appropriate rate for the Loan-to-Value ratio (LTV) times the base loan amount.
- Fixed-Rate Mortgage** Reflects a fully amortizing mortgage with level interest rates and payments for the first 5 years. All plans must meet the following conditions: (1) the loan period cannot exceed 40 years and (2) offer no temporary buydowns, rate concessions, graduated payment features or potential for negative amortization.
- Non-Fixed Rate Mortgage** Reflects a fully amortizing mortgage that features payment changes or the potential for payment changes during the first five years of the mortgage. Examples of these mortgages include 3/1 ARMs and loans with temporary buydowns.
- 30-Year Mortgages** Must fully amortize in 26 years or more to a maximum of 40 years.
- ≤25-Year Mortgages** Must fully amortize over a maximum of 25 years.
- Cancellation** Coverage remains in effect until the loan is paid in full.
- Minimum Rate** Single premium rates cannot be adjusted below 0.70%.
- Underwriting Guidelines** For underwriting guidelines and eligibility requirements please refer to:
<http://www.essent.us/>
- Rate Implementation** Unless otherwise specified, lender-paid rates are based on lender location. Rates and adjustments are subject to state regulatory approval. Rates may vary by application of filed rating rules. For questions regarding state approvals, or for additional rates, coverages, and explanatory notes, please contact Essent at clientservices@essent.us.