

Effective Date:  
 March 25, 2011

**Monthly LPMI**

30-Year, Purchase, Full Doc, Primary Residence, Non-Refundable						
Loan-To-Value	Coverage Level	Reduces Exposure to	Fixed		Non-Fixed	
			FICO ≥700	FICO 660-699	FICO ≥700	FICO 660-699
<b>97%</b> -95.01%	<b>35%</b>	<b>64%</b>	<b>1.15%</b>	—	<b>1.41%</b>	—
	30%	68%	1.03%	—	1.26%	—
	25%	73%	0.90%	—	1.10%	—
	18%	80%	0.75%	—	0.87%	—
<b>95%</b> -90.01%	35%	62%	1.06%	1.37%	1.25%	1.70%
	<b>30%</b>	<b>67%</b>	<b>0.94%</b>	<b>1.20%</b>	<b>1.08%</b>	<b>1.49%</b>
	25%	72%	0.84%	1.08%	0.94%	1.34%
	16%	80%	0.72%	0.79%	0.79%	0.98%
<b>90%</b> -85.01%	30%	63%	0.69%	0.88%	0.89%	1.09%
	<b>25%</b>	<b>68%</b>	<b>0.62%</b>	<b>0.76%</b>	<b>0.78%</b>	<b>0.94%</b>
	17%	75%	0.49%	0.61%	0.61%	0.76%
	12%	80%	0.44%	0.52%	0.50%	0.64%
<b>85%</b> & below	25%	64%	0.48%	0.69%	0.59%	0.86%
	17%	71%	0.43%	0.58%	0.49%	0.72%
	<b>12%</b>	<b>75%</b>	<b>0.38%</b>	<b>0.44%</b>	<b>0.44%</b>	<b>0.55%</b>
	6%	80%	0.34%	0.38%	0.40%	0.47%

Adjustments to Monthly Rates	
Amortization Term ≤25Years	-0.11%
Loan Amount \$417,001 - \$625,500	+0.25%
Loan Amount > \$625,500	+0.50%
Two-Unit Property	+0.25%
Second Home	+0.14%
Rate/Term Refinance	+0.10%
Cash Out Refinance	+0.20%
Corporate Relocation Loans	
LTV > 90	-0.12%
LTV 90 - 85.01	-0.10%
LTV 85 & Below	-0.07%

**For more information,**

 Please visit Essent at <http://www.essent.us>

Effective Date:  
March 25, 2011

## Notes:

<b>Monthly Premiums</b>	To determine the monthly premium, divide the rate by 12 months.
<b>Annual Premiums</b>	The MI premium is paid once a year.
<b>Level Renewals</b>	Level renewal premiums are calculated on the original loan balance. The rate remains the same for years 1 through 10. For years 11 through term, the rate is reduced to 0.20% or remains the same.
<b>Amortizing Renewals</b>	Amortizing renewal premiums are calculated by applying the rate to the outstanding loan balance as of each annual anniversary date of the loan. The rate remains the same for years 1 through term.
<b>Fixed-Rate Mortgage</b>	Reflects a fully amortizing mortgage with level interest rates and payments for the first 5 years. All plans must meet the following conditions: (1) the loan period cannot exceed 40 years and (2) offer no temporary buydowns, rate concessions, graduated payment features or potential for negative amortization.
<b>Non-Fixed Rate Mortgage</b>	Reflects a fully amortizing mortgage that features payment changes or the potential for payment changes during the first five years of the mortgage. Examples of these mortgages include 3/1 ARMs and loans with temporary buydowns.
<b>30-Year Mortgages</b>	Must fully amortize in 26 years or more to a maximum of 40 years.
<b>≤25-Year Mortgages</b>	Must fully amortize over a maximum of 25 years.
<b>Cancellation</b>	Coverage remains in effect until the loan is paid in full.
<b>Minimum Rate</b>	Monthly and Annual premium rates cannot be adjusted below 0.15%.
<b>Underwriting Guidelines</b>	For underwriting guidelines and eligibility requirements please refer to: <a href="http://www.essent.us/">http://www.essent.us/</a>
<b>Rate Implementation</b>	Unless otherwise specified, lender-paid rates are based on lender location. Rates and adjustments are subject to state regulatory approval. Rates may vary by application of filed rating rules. For questions regarding state approvals, or for additional rates, coverages, and explanatory notes, please contact Essent at <a href="mailto:clientservices@essent.us">clientservices@essent.us</a> .