

# LPMI Single Rates for Washington State: Credit Unions

## 30-Year, Purchase, Full Doc, Primary Residence, Non-Refundable

FIXED RATE		SINGLE			
LTV	Coverage	≥740	720-739	680-719	640-679
<b>97%</b> -95.01%	35%	3.08%	3.08%	3.85%	—
	18%	2.07%	2.07%	2.70%	—
<b>95%</b> -90.01%	30%	2.15%	2.35%	3.29%	4.20%
	25%	1.65%	2.17%	2.94%	3.78%
	16%	1.43%	1.89%	2.52%	2.77%
<b>90%</b> -85.01%	25%	1.37%	1.72%	2.17%	2.66%
	12%	1.10%	1.37%	1.54%	1.82%
<b>85%</b> & below	12%	0.99%	1.12%	1.33%	1.54%
	6%	0.88%	1.05%	1.19%	1.33%

NON-FIXED RATE		SINGLE			
LTV	Coverage	≥740	720-739	680-719	640-679
<b>97%</b> -95.01%	35%	4.48%	4.48%	—	—
	18%	2.59%	2.59%	3.40%	—
<b>95%</b> -90.01%	30%	2.68%	3.05%	4.27%	—
	25%	2.06%	2.80%	3.78%	4.69%
	16%	1.79%	2.24%	2.98%	3.43%
<b>90%</b> -85.01%	25%	1.71%	2.28%	2.87%	3.29%
	12%	1.38%	1.79%	2.00%	2.24%
<b>85%</b> & below	12%	1.24%	1.33%	1.58%	1.93%
	6%	1.10%	1.30%	1.47%	1.65%

ADJUSTMENTS	SINGLE			
	≥740	720-739	680-719	640-679
≤25-Year Amortization	-0.18%	-0.18%	-0.28%	-0.39%
Relocation	-0.10%	-0.14%	-0.25%	-0.35%
Rate/Term Refinance	—	—	+0.53%	+1.05%
Loan Size >\$417,000*	+0.40%	+0.88%	+1.40%	+2.10%
Second Home	+0.25%	+0.49%	+0.70%	+1.23%
Investment Property	+1.19%	+1.33%	N/A	N/A

\*The Loan Size adjustment does not apply to properties in Alaska or Hawaii with loan amounts \$417,001-\$625,500.

**NOTE:** Rates may not be available for all FICOs and LTVs due to application of underwriting guidelines. Standard rates apply for loan amounts >\$650,000. Additional rates and coverage levels may also be available and can be found using Essent's Rate Finder. For state availability, please reference the Rate Availability Chart in Rates & Guidelines at [essent.us](http://essent.us).

Mortgage insurance provided by Essent Guaranty, Inc.

## Notes

**Single Premiums**

The premium is calculated using the appropriate rate for the Loan-to-Value ratio (LTV) times the base loan amount.

**Fixed-Rate Mortgage**

Reflects a fully amortizing mortgage with level interest rates and payments for the first 5 years. All plans must meet the following conditions: (1) the loan period cannot exceed 40 years and (2) offer no temporary buydowns, rate concessions, graduated payment features or potential for negative amortization.

**Non-Fixed Rate Mortgage**

Reflects a fully amortizing mortgage that features payment changes or the potential for payment changes during the first 5 years of the mortgage. Examples of these mortgages include 3/1 ARMs and loans with temporary buydowns.

**30-Year Mortgages**

Must fully amortize in 26 years or more to a maximum of 40 years.

**≤25-Year Mortgages**

Must fully amortize over a maximum of 25 years.

**Cancellation**

Coverage remains in effect until the loan is paid in full.

**Minimum Rate**

Single premium rates cannot be adjusted below 0.70%.

**Underwriting Guidelines**

For underwriting guidelines and eligibility requirements please visit Rates and Guidelines at [essent.us](http://essent.us).

**Rate Implementation**

Unless otherwise specified, lender-paid rates are based on lender location. Rates and adjustments are subject to state regulatory approval. Rates may vary by application of filed rating rules. For questions regarding state approvals, or for additional rates, coverages, and explanatory notes, please contact Essent at [clientservices@essent.us](mailto:clientservices@essent.us).

**Credit Union Rates**

Credit Union Rates are only available on loans originated by a credit union or other lender with membership of affinity group requirements subject to specific approval by Essent's Risk Management Department. Additional restrictions may apply.