

# LPMI Monthly Rates: Credit Unions

**30-Year, Purchase, Full Doc, Primary Residence, Non-Refundable**

FIXED RATE		LPMI MONTHLY				
LTV	Coverage	≥740	700-739	660-699	640-659	620-639
<b>97%</b> -95.01%	35%	<b>0.75%</b>	<b>0.82%</b>	<b>0.92%</b>	<b>1.83%</b>	<b>2.40%</b>
	25%	0.57%	0.61%	0.69%	1.11%	1.47%
	18%	0.45%	0.47%	0.59%	0.94%	1.24%
<b>95%</b> -90.01%	30%	<b>0.46%</b>	<b>0.62%</b>	<b>0.80%</b>	<b>1.15%</b>	<b>1.52%</b>
	25%	0.41%	0.54%	0.68%	1.03%	1.36%
	16%	0.32%	0.38%	0.47%	0.74%	0.98%
<b>90%</b> -85.01%	25%	<b>0.33%</b>	<b>0.39%</b>	<b>0.57%</b>	<b>0.71%</b>	<b>0.94%</b>
	12%	0.23%	0.26%	0.32%	0.47%	0.62%
<b>85% &amp; below</b>	12%	<b>0.22%</b>	<b>0.25%</b>	<b>0.28%</b>	<b>0.39%</b>	<b>0.49%</b>
	6%	0.18%	0.19%	0.20%	0.33%	0.43%

NON-FIXED RATE		LPMI MONTHLY				
LTV	Coverage	≥740	700-739	660-699	640-659	620-639
<b>97%</b> -95.01%	35%	<b>0.94%</b>	<b>1.00%</b>	<b>1.16%</b>	<b>2.21%</b>	<b>2.92%</b>
	25%	0.70%	0.74%	0.93%	1.65%	2.18%
	18%	0.54%	0.57%	0.84%	1.32%	1.74%
<b>95%</b> -90.01%	30%	<b>0.72%</b>	<b>0.82%</b>	<b>1.01%</b>	<b>1.44%</b>	<b>1.90%</b>
	25%	0.62%	0.70%	0.86%	1.29%	1.70%
	16%	0.44%	0.48%	0.59%	0.93%	1.23%
<b>90%</b> -85.01%	25%	<b>0.52%</b>	<b>0.58%</b>	<b>0.77%</b>	<b>0.89%</b>	<b>1.17%</b>
	12%	0.27%	0.33%	0.45%	0.59%	0.78%
<b>85% &amp; below</b>	12%	<b>0.25%</b>	<b>0.29%</b>	<b>0.39%</b>	<b>0.50%</b>	<b>0.66%</b>
	6%	0.19%	0.22%	0.25%	0.42%	0.55%

ADJUSTMENTS	LPMI MONTHLY				
	≥740	700-739	660-699	640-659	620-639
Annual	-0.04%	-0.04%	-0.04%	-0.05%	-0.07%
≤25-Year Amortization	-0.11%	-0.11%	-0.11%	-0.11%	-0.14%
Relocation	-0.05%	-0.05%	-0.05%	-0.10%	-0.13%
Rate/Term Refinance	—	+0.05%	+0.05%	+0.30%	+0.35%
Loan Size >\$417,000*	+0.25%	+0.25%	+0.25%	+0.60%	+0.70%
Second Home	+0.14%	+0.14%	+0.14%	+0.35%	+0.40%
Investment Property	+0.32%	+0.32%	N/A	N/A	N/A

\*The Loan Size adjustment does not apply to properties in Alaska or Hawaii with loan amounts \$417,001-\$625,500.

**NOTE:** Rates may not be available for all FICOs and LTVs due to application of underwriting guidelines. Standard rates apply for loan amounts >\$650,000. Additional rates and coverage levels may also be available and can be found using Essent's Rate Finder. For state availability, please reference the Rate Availability Chart in Rates & Guidelines at [essent.us](http://essent.us).

Mortgage insurance provided by Essent Guaranty, Inc.

## Notes

**Monthly Premiums**

To determine the monthly premium, divide the rate by 12 months.

**Annual Premiums**

The MI premium is paid once a year.

**Level Renewals**

Level renewal premiums are calculated on the original loan balance. The rate remains the same for years 1 through 10. For years 11 through term, the rate is reduced to 0.17% or remains the same.

**Amortizing Renewals**

Amortizing renewal premiums are calculated by applying the rate to the outstanding loan balance as of each annual anniversary date of the loan. The rate remains the same for years 1 through term.

**Fixed-Rate Mortgage**

Reflects a fully amortizing mortgage with level interest rates and payments for the first 5 years. All plans must meet the following conditions: (1) the loan period cannot exceed 40 years and (2) offer no temporary buydowns, rate concessions, graduated payment features or potential for negative amortization.

**Non-Fixed Rate Mortgage**

Reflects a fully amortizing mortgage that features payment changes or the potential for payment changes during the first 5 years of the mortgage. Examples of these mortgages include 3/1 ARMs and loans with temporary buydowns.

**30-Year Mortgages**

Must fully amortize in 26 years or more to a maximum of 40 years.

**≤25-Year Mortgages**

Must fully amortize over a maximum of 25 years.

**Minimum Rate**

Monthly premium rates cannot be adjusted below 0.15%.

**Underwriting Guidelines**

For underwriting guidelines and eligibility requirements please visit Rates and Guidelines at [essent.us](http://essent.us).

**Rate Implementation**

Unless otherwise specified, lender-paid rates are based on lender location. Rates and adjustments are subject to state regulatory approval. Rates may vary by application of filed rating rules. For questions regarding state approvals, or for additional rates, coverages, and explanatory notes, please contact Essent at [clientservices@essent.us](mailto:clientservices@essent.us).

**Credit Union Rates**

Credit Union Rates are only available on loans originated by a credit union or other lender with membership of affinity group requirements subject to specific approval by Essent's Risk Management Department. Additional restrictions may apply.