

For loans with a DU®/Loan Product AdvisorSM response as follows:

- » DU Approve/Eligible or Loan Product Advisor Accept/Eligible
- » DU Approve/Ineligible or Loan Product Advisor Accept/Ineligible for:
 - LTVs 95.01% - 97%, where the ineligibility is due only to the LTV
 - ARMs with an initial fixed term ≥5 years, where the ineligibility is due only to the ARM plan/type

The following Essent overlays apply:

- » Manufactured Housing ineligible
- » Fannie Mae HomePath® Loans: LTV/CLTV >90% and Interested Party Contributions (IPC) >3% are ineligible
- » DU Approve/Eligible loans in which no borrowers have a valid credit score require a Non-Delegated submission

LOAN PURPOSE	PROPERTY TYPE	MAX. LTV/CLTV	MAX. LOAN AMOUNT	MIN. FICO	MAX. DTI
PRIMARY RESIDENCE					
Purchase or Rate/Term Refinance	Single Family/Condo/Co-op	97	\$417,000 AK & HI: \$625,500	620	Per DU/Loan Product Advisor Approval
		95	\$625,500 (FHFA Max)		
	2-unit	95	\$533,850 AK & HI: \$800,775		
		85	\$800,775 (FHFA Max)		
Construction-to-Permanent	Single Family/Condo	95	\$417,000 AK & HI: \$625,500		
		90	\$625,500 (FHFA Max)		
SECOND HOME					
Purchase or Rate/Term Refinance	Single Family/Condo/Co-op	90	\$625,500 (FHFA Max)	620	Per DU/Loan Product Advisor Approval
Construction-to-Permanent	Single Family/Condo				
INVESTMENT PROPERTY (6 Months PITI Reserves Required)					
Purchase	Single Family/Condo	85	\$625,500 (FHFA Max)	720	Per DU/Loan Product Advisor Approval

NOTE: The minimum income/asset documentation requirements as per the DU/Loan Product Advisor findings/feedback are permitted. All DU findings and Loan Product Advisor feedback certificate conditions must be satisfied and the DU/Loan Product Advisor decision must be present in the file. Loans with lender-negotiated guideline waivers/variances are deemed to be outside of Agency Selling Guide requirements and are thus ineligible.

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Mortgage insurance provided by Essent Guaranty, Inc.

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