

## Single BPMI Refundable

Fixed		30-Year / Purchase / Full Doc Primary Residence / Refundable		
Loan-to-Value Ratio	Coverage Level	FICO ≥720	FICO 680-719	FICO 660-679
<b>95%</b> -90.01%	35%	3.65%	5.09%	6.58%
	30%	3.22%	4.51%	5.76%
	25%	2.98%	4.03%	5.18%
	16%	2.59%	3.46%	3.79%
<b>90%</b> -85.01%	30%	2.83%	3.31%	4.22%
	25%	2.35%	2.98%	3.65%
	17%	2.06%	2.35%	2.93%
	12%	1.87%	2.11%	2.50%
<b>85%</b> & below	25%	2.11%	2.30%	3.31%
	17%	1.78%	2.06%	2.78%
	12%	1.54%	1.82%	2.11%
	6%	1.44%	1.63%	1.82%

Non-Fixed		30-Year / Purchase / Full Doc Primary Residence / Refundable		
Loan-to-Value Ratio	Coverage Level	FICO ≥720	FICO 680-719	FICO 660-679
<b>95%</b> -90.01%	35%	4.85%	6.77%	8.16%
	30%	4.18%	5.86%	7.15%
	25%	3.84%	5.18%	6.43%
	16%	3.07%	4.08%	4.70%
<b>90%</b> -85.01%	30%	3.89%	4.56%	5.23%
	25%	3.12%	3.94%	4.51%
	17%	2.83%	3.22%	3.65%
	12%	2.45%	2.74%	3.07%
<b>85%</b> & below	25%	3.26%	3.55%	4.13%
	17%	2.30%	2.69%	3.46%
	12%	1.82%	2.16%	2.64%
	6%	1.78%	2.02%	2.26%

Single BPMI Refundable Adjustments	FICO ≥720	FICO 680-719	FICO 660-679
Amortization Term ≤ 25 Years	-0.24%	-0.38%	-0.53%
Loan Amount > \$417,000	+1.20%	+1.92%	+2.88%
Two-Unit Property	+1.20%	+1.92%	+2.88%
Second Home	+0.67%	+0.96%	+1.68%
Rate/Term Refinance	+0.48%	+0.72%	+1.44%
Cash Out Refinance	+0.96%	+1.20%	+2.40%
Corporate Relocation Loan	-0.19%	-0.34%	-0.48%

**Note:** Rates may not be available for all FICOs and LTVs due to application of underwriting guidelines. Additional rates and coverage levels may also be available and can be found using Essent's Rate Finder at [www.essent.us](http://www.essent.us)

For more information please visit [www.essent.us](http://www.essent.us)

## Single BPMI Refundable Notes

### Single Premiums

The premium is calculated using the appropriate rate for the net Loan-to-Value ratio (LTV) times the base loan amount. Net LTV is measured prior to the inclusion of any financed premium.

### Fixed-Rate Mortgage

Reflects a fully amortizing mortgage with level interest rates and payments for the first 5 years. All plans must meet the following conditions: (1) the loan period cannot exceed 40 years and (2) offer no temporary buydowns, rate concessions, graduated payment features or potential for negative amortization.

### Non-Fixed Rate Mortgage

Reflects a fully amortizing mortgage that features payment changes or the potential for payment changes during the first 5 years of the mortgage. Examples of these mortgages include 3/1 ARMs and loans with temporary buydowns.

### 30-Year Mortgages

Must fully amortize in 26 years or more to a maximum of 40 years.

### ≤25-Year Mortgages

Must fully amortize over a maximum of 25 years.

### Cancellation

Coverage remains in effect until cancelled. Cancellation under the Federal Homeowners' Protection Act of 1998 (HPA) will result in refund of unearned premium. Non-HPA cancellation will result in a refund based upon Essent's Single Premium Refund Schedule for Non-HPA Terminations obtainable from

[clientservices@essent.us](mailto:clientservices@essent.us)

### Underwriting Guidelines

For underwriting guidelines and eligibility requirements please refer to [www.essent.us](http://www.essent.us)

### Rate Implementation

Unless otherwise specified, borrower-paid rates are based on property location. Rates and adjustments are subject to state regulatory approval. Rates may vary by application of filed rating rules. For questions regarding state approvals, or for additional rates, coverages, and explanatory notes, please contact Essent at

[clientservices@essent.us](mailto:clientservices@essent.us)