

# ANNOUNCEMENT

## Property Inspection Waivers and DU<sup>®</sup> Validation Service Updates

EFFECTIVE: IMMEDIATELY

### Property Inspection Waivers – Removal of Eligibility Overlays

Effective immediately, Essent is eliminating previously announced Property Inspection Waiver (PIW) eligibility overlays, and will accept a PIW that meets Fannie Mae's requirements. PIWs do not relieve lenders of their responsibilities to Essent under the Master Policy related to the value and condition of the subject property.

### DU Validation Service for Employment and Assets – Affirmation

Upon review of Selling Guide Announcement SEL-2016-09 and the updated DU Version 10.0 December Release Notes, Essent supports the DU Validation Service for employment and assets to the extent the following additional responsibilities of the lender are met:

- Ensuring the designated vendor report matches the borrower
- Conducting due diligence on any inconsistent or contradictory information
- Ensuring the documentation meets the applicable age of credit document requirements
- Complying with all DU messages and documenting the file accordingly

If you have any questions regarding these updates, please contact your [Essent account manager](#).

DU<sup>®</sup> is a registered trademark of Fannie Mae.

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