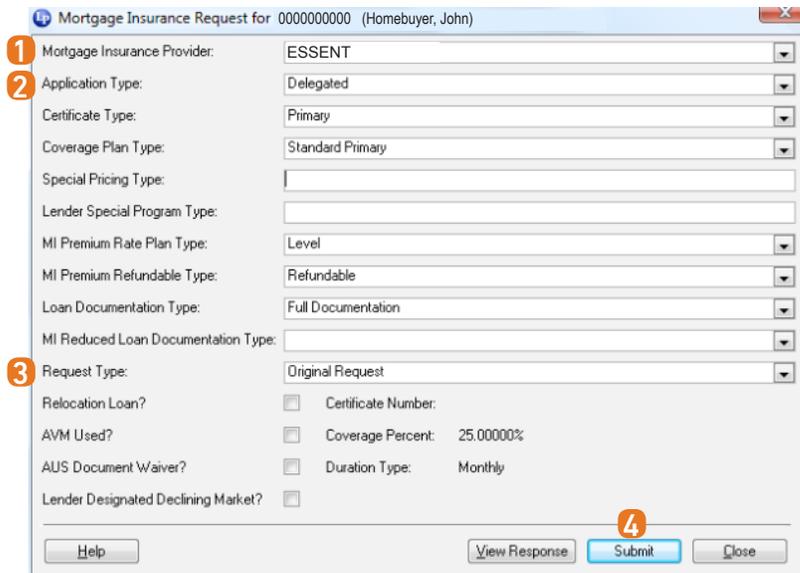**ESSENT**®

ESSENT USER TIP SHEET

FICS Loan Producer®

Rate Quote and MI Ordering

REQUEST SCREEN

The **Mortgage Insurance Request** window is accessible from within the **Data Transfer** folder on the **Expander** Menu in Loan Producer.

4 Click **Submit** to complete the application.

The other values populated on the MI Request Screen are defaulted and you can click on **dropdown** to select different values (see Page 2 for Essent Premium Plan Guide).

1 **Mortgage Insurance Provider**: Select **Essent** in the dropdown.

2 **Application Type**: Select:
- **Rate Quote** to request a Quote with Eligibility
- **Delegated** to submit a Delegated MI application
- **Standard** to submit a Non-Delegated MI application and go to Essent Online MiDocs website, https://essentonline.essent.us/midocs, to upload your loan documents.

Note: If you do not already have a User ID and Password for Essent Online MiDocs, please contact EssentCONNECT (see contact information below).
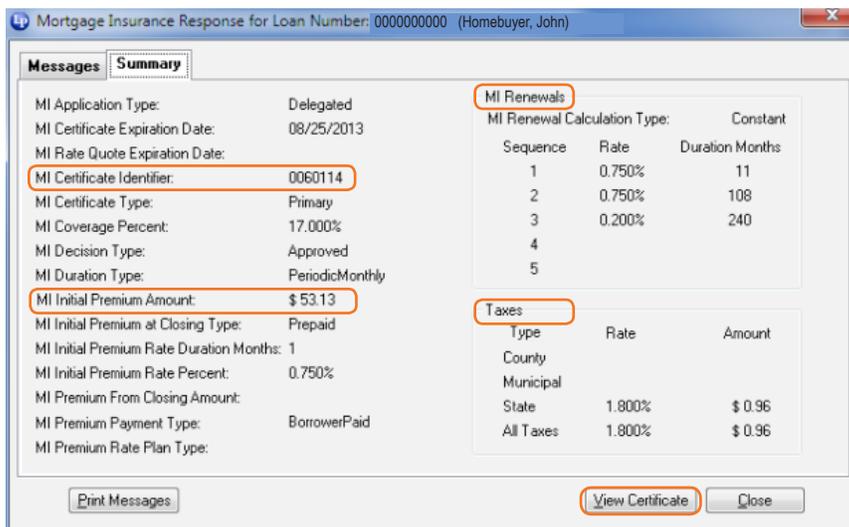
3 **Request Type**: Select:
- **Original Request** for a Quote or MI application
- **Resubmission** to resubmit an MI application
- **Query** to retrieve the most recent status of your application – e.g. loan suspends and Essent manually approves. Query must be requested for appropriate status and data to be populated on Mortgage Insurance Response **Summary** tab.

RESPONSE SCREEN

The **Summary** tab of the **Response** screen will provide the MI Certificate Identifier, Initial Premium Amount, MI Renewals and Taxes (when applicable).

Note: If your application type is Standard and you are uploading your loan documents via Essent Online MiDocs, you will need your loan number and Essent's Certificate Number (Identifier) from the Response Screen Summary Tab.

If you do not already have a User ID and Password for MiDocs, please contact EssentCONNECT at 855.282.1483 or essentconnect@essent.us Monday - Friday from 8 AM to 8 PM Eastern time.

Click **View Certificate** to bring up a PDF of **Essent's Commitment and Certificate of Insurance**.

Mortgage Insurance provided by Essent Guaranty, Inc.

Mortgage Insurance Response for Loan Number: 0000000000 (Homebuyer, John)

Messages | Summary

1 Name: Quote Number
Value: 159571

2 Name: Rate Quote Disclaimer
Value: A rate quote and/or eligibility indication is only an estimate based on certain information you provided and may make assumptions based on information you did not provide. Such quote and/or indication does not constitute a contract, binder or agreement to extend insurance coverage. To apply for insurance, please complete an Application for Mortgage Insurance or submit an Application online at www.essent.us. Actual rates (including applicable state taxes and assessments) and/or underwriting guidelines as applied may vary from that shown. Coverage provided by Essent Guaranty, Inc. is subject to appropriate Essent underwriting guidelines and rates then in effect; rates and adjustments are subject to state approval.

3 Condition: Eligible
Description: If you have questions, please contact Essent Customer Support at 855-282-1483 or essentonlinehelp@essent.us. To review Guidelines and Rates for Essent, please visit www.essent.us.

Print Messages | View Certificate | Close

MESSAGES TAB

If you request a **Rate Quote**, the **Messages** tab on the **Response** screen will have a **Quote Number** and the **Status** (Eligible or Ineligible), as well as the contact information for EssentCONNECT.

If the Status is Ineligible, the message will indicate the reasons.

If you have a question about the quote you receive, please reference your **Quote Number** when you call or email.

Mortgage Insurance Response for Loan Number: 0000000000 (Homebuyer, John)

Messages | Summary

MI Application Type:	Prequalification
MI Certificate Expiration Date:	
MI Rate Quote Expiration Date:	
MI Certificate Identifier:	
MI Certificate Type:	
MI Coverage Percent:	17.000%
MI Decision Type:	
MI Duration Type:	PeriodicMonthly
MI Initial Premium Amount:	$19.13
MI Initial Premium at Closing Type:	Deferred
MI Initial Premium Rate Duration Months:	1
MI Initial Premium Rate Percent:	0.270%
MI Premium From Closing Amount:	
MI Premium Payment Type:	BorrowerPaid
MI Premium Rate Plan Type:	StandardFrontLoaded

MI Renewals
MI Renewal Calculation Type: Constant

Sequence	Rate	Duration Months
1	0.270%	11
2	0.270%	108
3	0.170%	240
4		
5		

Taxes

Type	Rate	Amount
County		
Municipal	5.000%	$0.96
State	1.800%	$0.34
All Taxes	6.800%	$1.30

Print Messages | View Certificate | Close

SUMMARY TAB

The Response **Summary** for a Rate Quote Request will not have a Decision, Certificate Number (MI Certificate Identifier), Quote Number, or Expiration Date.

It will show the Initial Premium Amount, MI Renewals and Taxes, when applicable.

Click on **View Certificate** to view **PDF Quote** document.

The table below shows the most frequently used Premium Plans highlighted in gold.

Essent Mortgage Insurance Premium Plan Guide for FICS Loan Producer

Essent Premium Plan	Plan Description	FICS Loan Producer Values				
		Premium Paid located on MI T&I window	PMI Premium Collected (months) located on MI T&I window	Renewal Calculation located on MI T&I window	MIPremiumRate PlanType located on MI Interface window	MIPremium RefundableType located on MI Interface window
Deferred Monthly BPMI or LPMI*	First premium is delayed until date of first payment; monthly premiums thereafter.	Monthly	Leave field blank	Constant Method or Standard Method	Level	Not Refundable or Refundable
Monthly BPMI or LPMI*	One or more month's premium paid at closing; monthly premiums thereafter.	Monthly	Enter value > 0	Constant Method or Standard Method	Level	Not Refundable or Refundable
Single BPMI or LPMI*	The premium is calculated using the appropriate rate for the net Loan-to-Value ratio (LTV) times the base loan amount. Net LTV is measured prior to the inclusion of any financed premium. Note: Financed Premium is ineligible for lender paid mortgage insurance.	One Time	Not applicable	Not applicable	Level	Not Refundable
Annual Premium BPMI Only	The MI premium is paid once a year. Initial first annual premium collected at closing.	Annual	Not applicable	Constant Method or Standard Method	Level	Refundable

*BPMI is the default. The Lender Paid check box is located on the MI TI window.