

ESSENT USER TIP SHEET

D+H MortgagebotLOS™

Delegated MI Submission

Go to Services, click on Order MI.

Loan Info

The [Loan Level Indicative Credit Score](#) will populate if you have ordered credit through Mortgagebot.

Note: If you order credit outside of Mortgagebot, please use the lower of two or middle of three repositories to determine each borrower's representative score; and enter the lowest representative score across all borrowers.

Automated Underwriting Recommendation:

If you request a DU or LP recommendation within Mortgagebot, the last GSE (DU/LP) result will display.

Note: If DU/LP requests are submitted outside of Mortgagebot, select the appropriate recommendation from the dropdown.

Vendor Submission

MI Company: Select **Essent Guaranty**. [If Essent does not appear as an option, please contact your Company administrator.]

Request Type: Select **Delegated**.

Request Info

The data shown reflects the most frequently used MI options.

Please select the appropriate **Plan Type** for your request.

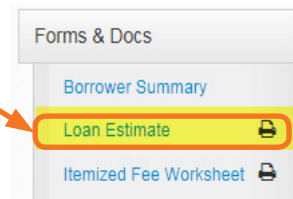
For Percentage of Coverage click the "i" icon to view the standard GSE requirements based on LTV and Term. Select With First Payment in First Month Premium Collection field for Deferred Monthly Premium Plan.

Click on the **Submit** button

When Essent approves your Delegated submission, the "view" icon will appear on the Order MI tab. Click on the "view" icon, or click on **View Response** to see your Essent Commitment and Certificate.

Term	Premium %	Premium \$	Total
1st Renewal Premium for 120 months	0.3900%	\$27.63	\$27.63
2nd Renewal Premium for 240 months	0.2000%	\$14.17	\$14.17

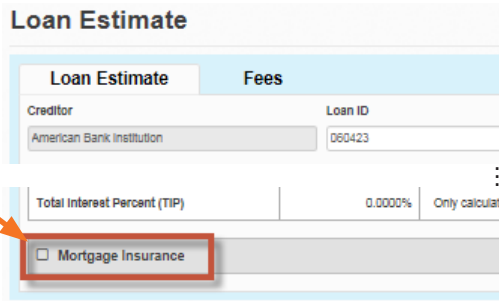
The **Loan Estimate** option will display in the left navigation panel under Forms & Docs.



At the bottom of the Loan Estimate (LE), there is an option for **Mortgage Insurance**.

Checking the box will open the Mortgage Insurance screen.

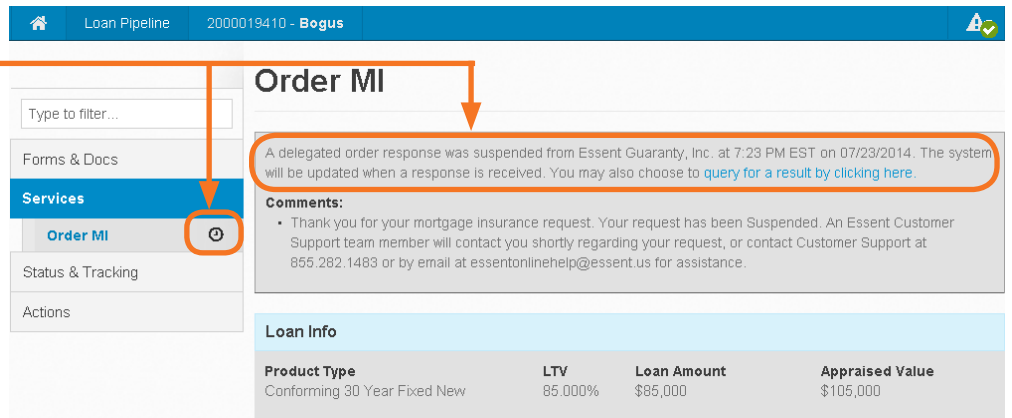
The MI value will display in the Escrow section of the LE and flow to the Proposed Payment on the 1003.



If Essent suspends your Delegated submission, the "clock" icon will appear on the Order MI tab, and you will receive a message that the system will be automatically updated when a response from Essent is received.

When Essent approves the MI request, the approval will automatically be returned to the Order MI screen.

Note: If the terms of the loan change in any way that will impact MI, you will need to reorder MI.



We are here to assist you and answer your questions from Monday - Friday from 8:00 AM to 8:00 PM Eastern time.

Contact the EssentCONNECT™ Team at essentconnect@essent.us or 855-282-1483 for assistance with MortgagebotLOS. Contact our Underwriting team at underwriting@essent.us or 877-331-8311 for rates, guidelines, loan status, scenarios or turn-times.