

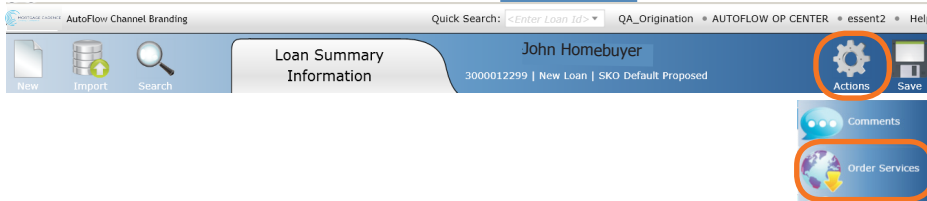
ESSENT USER TIP SHEET

Mortgage Cadence Enterprise Lending Center (ELC) v8.2

Rate Quote with Eligibility

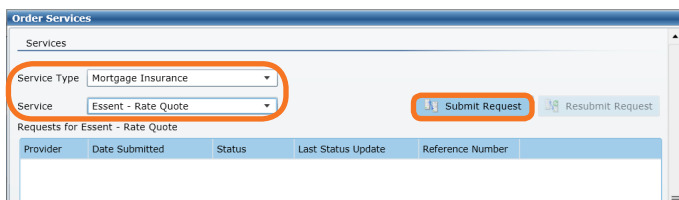
For additional details, go to <http://amc-resource-center.helpdocsonline.com/release-8-2>, under 8.2 Release Notes and Additional Documents section, click on **Essent MI Integration Phase 2 Feature Enhancement**.

STEP 1



To submit a **Rate Quote**, click on the **Actions** icon located in the top right hand corner of ELC and click on **Order Services**.

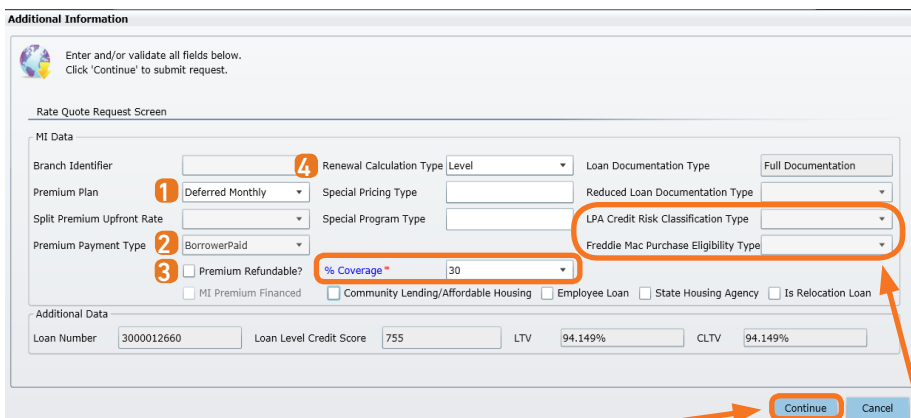
STEP 2



On the **Order Services** screen:

- **Service Type:** Select **Mortgage Insurance**.
- **Service:** Select **Essent – Rate Quote**.
- **Submit Request:** Click **Submit Request** button and the **Rate Quote Request** screen will appear.

STEP 3



Rate Quote Request Screen: complete applicable fields.

Defaulted values:

(1) Premium Plan	Deferred Monthly
(2) Premium Payment Type	Borrower Paid
(3) Premium Refundable	(Unchecked)
(4) Renewal Calculation Type	Level

% Coverage: Click to view the **GSE MI Coverage Requirements**.

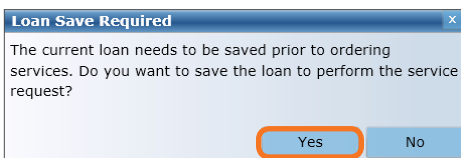
DU/LP AUS:

•**LPA Credit Risk Classification Type and Freddie Mac Purchase Eligibility Type:** Fields are enabled if Freddie Mac is selected as AUS Vendor on the Automated Underwriting screen.

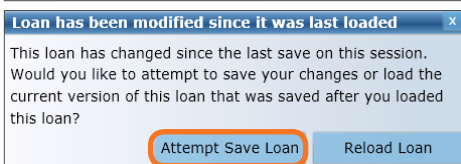
•**FNMA DU:** On the Automated Underwriting screen select Fannie Mae as the AUS Vendor and relevant DU Rating.

After data entry is complete, click on **Continue**.

Note: The data entered on the Rate Quote Request screen automatically saves on subsequent rate quote requests for a specific loan after clicking Reload Loan button on Order Services Screen. Complete/modify fields as necessary on each request.



Always click **Yes** on the **Loan Save Required** pop-up to save the Request data.



If the **Loan has been modified since it was last loaded** pop-up appears, click **Attempt Save Loan**.

Mortgage Insurance provided by Essent Guaranty, Inc.

STEP 4

Order Services

Services

Service Type: Mortgage Insurance

Service: Essent - Rate Quote

Submit Request Resubmit Request

Requests for Essent - Rate Quote

Provider	Date Submitted	Status	Last Status Update	Reference Number	Submitted By
Essent - Rate Quote - Mortgage Insurance	6/15/2016 11:36:43 AM	Eligible	6/15/2016 11:38:00 AM		essent2

Refresh Requests Reload Loan

Auto Refresh Last Refresh: 13:39:14

Close

On the **Order Services** screen, to update the **Status**:

- Click the **Auto Refresh** check box to automatically update the **Status**
- or -
- Click on **Refresh Requests** button until the **Status** updates.

The **Status** will change from Pending to Submitted, then will display Essent's Status of Eligible or Ineligible.

Once Essent's Status is populated, uncheck **Auto Refresh** to review submission and returned documents.

STEP 5

1	Essent - Rate Quote - Mortgage Insurance	8/17/2016 7:50:32 AM	Eligible
	Essent_RateQuote_Request_17-08-2016T07-50-42-35.xml	76	Other
	Essent_RateQuote_Response_17-08-2016T07-51-45-98.xml	76	Other
4	Essent_RateQuote_17-08-2016T07-51-46-28.pdf	77	Other
2	Submission Results	1	Other

1 In the Provider column, click on **Essent - Rate Quote - Mortgage Insurance**.

2 To view the **Order Status** and **Premium Details**: Click on **Submission Results**.

Order Status

MI Application Type: RateQuote

Rate Quote Number: 1650472

Loan Number: 3000012660

Status: Eligible

Coverage %: 25

Premium Payment Type: BorrowerPaid

Premium Details

Upfront Premium Rate %: 0.591797 (includes MI Taxes if applicable)

Upfront Premium Amount: \$87.29 (includes MI Taxes if applicable)

Renewal Sequence	Rate %*	Duration Months	Tax Rate%	Monthly Tax Amt	Upfront Tax Amt
1st Renewal	0.591797	119	Municipal 8	\$6.14	\$
2nd Renewal	0.227593	240	County 4	\$3.07	\$
			State 1.8	\$1.38	\$
			All Taxes 13.8	\$10.59	\$

*Include MI Taxes if applicable

Condition

Eligible

If you have questions, please contact EssentCONNECT at 855-282-1483 or EssentCONNECT@essent.us. To review Guidelines and Rates for Essent, please visit www.essent.us.

Note: **MI Taxes** will display on **Order Status** screen and are included in the Upfront Premium Rate % /Amount and 1st and 2nd Renewal Rate %, when applicable.

3 **Import MI Fees**: On **Order Services** screen, click on **Reload Loan**. Close **Order Services** screen to view imported MI fees on the MI Wizard screen and other applicable screens.

Order Services

Refresh Requests 3 Reload Loan

Auto Refresh Last Refresh: 13:39:14

Close

Do you want to open or save Response_2016-03-17T14-06-20-84.pdf (13.4 KB) from elcqawebvc.mortgagecadence.com?

Open Save Cancel

ESSENT™

Rate Quote with Eligibility

Essent Quote ID: 1234344
Lender Loan Number: 3000012299
03/22/2016 11:19:00 AM

Lender Name: ACCENTURE MORTGAGE CADENCE Master Policy Number: 1000690001
Lender Address: Atlanta, GA Borrower Name: Testing1 Essent

Eligibility Results Eligible

Messages:

Rate Results

Renewal Rate Information	Premium Rate	Premium Amount
Initial Year	0.79	\$65.83

4 **View/Download PDF**: Click on the **Essent_RateQuote_Response_[Date].pdf** link, then click **Open** on the pop-up to view the **Quote PDF**, which includes the Premium information. All Essent PDF's are also stored in **Document Tracking** and in **Attachments** screens.

Note: You can submit as many Rate Quotes as you wish; however, once an MI request is successfully submitted, Rate Quotes can no longer be requested.

Questions? Contact the EssentCONNECTSM Team, Monday - Friday from 8:00 AM to 8:00 PM Eastern time, at 855-282-1483 or essentconnect@essent.us if you have any questions on submitting an Essent rate quote request through Mortgage Cadence ELC. If you have concerns about a specific quote, please have the Rate Quote No. available for reference.

Mortgage Insurance provided by Essent Guaranty, Inc.