

Financed Premium Benefit Endorsement to Mortgage Guaranty Insurance Master Policy with *Clarity of Coverage*[®] EGI-1003.001 (07/14)

It is understood and agreed that this Financed Premium Benefit Endorsement ("Endorsement") amends the terms and conditions of the Insured's Mortgage Guaranty Insurance Master Policy with *Clarity of Coverage*[®] ("Policy") with respect to the payment of an Insurance Benefit which is calculated under the Percentage Option, if an amount representing all or a portion of the premium for coverage of such Loan is included in the original loan amount of the Loan, and shall apply to a Loan if the Application submitted by the Insured identifies the amount equal to such premium which is to be included in, and paid from, the original principal amount of the Loan. To the extent of any inconsistency or conflict between the terms of the Policy and this Endorsement, this Endorsement will control.

The Policy is amended by adding, deleting, or amending the following terms and conditions, as indicated:

1. Section V(A)(3) of the Policy (Calculation of Claim Amount) is amended by adding the following new paragraph (i) and deleting the word "and" at the end of paragraph (g) and replacing the period at the end of paragraph (h) with "; and":

“(i) If the Percentage Option is payable by the Company or used to calculate the Third-Party Sale Option, an amount calculated as (i) the premium paid to the Company for coverage of the Loan, to the extent such premium was included in, and paid from, the original principal amount of the Loan and was so identified as so included in the Application, multiplied by (ii) a percentage (not to exceed one hundred percent) equal to the unpaid principal balance due under the Loan determined under Section V(A)(3)(a), divided by the original principal amount of the Loan.”

2. Section V(B) (Company Options for Payment of Insurance Benefit) of the Policy is amended by adding the following new sentence to the end of the Section:

“In addition to the sum due pursuant to the option described above which the Company selects, the Loss payable by the Company will include, if the Percentage Option is payable by the Company or used to calculate the Third-Party Sale Option, the amount calculated under Section V(A)(3)(i), if applicable, with respect to the premium paid to the Company.”

Nothing herein contained shall be held to vary, alter, waive, or extend any of the terms, conditions, provisions, agreements, or limitations of the above mentioned Policy other than as noted above.

ESSENT GUARANTY, INC.



Mark A. Casale, President



Mary Lourdes Gibbons, Secretary