



Date: March 2, 2014

Essent Online Rate Finder

Effective Date: March 2, 2014

We are pleased to announce enhancements to our Rate Finder tool, many of which are in direct response to customer feedback. The biggest change is that you now have the option of choosing to either get a Rate Quote Only or a Rate Quote with Guideline Eligibility.

Highlights of Changes

» Flexibility

The new, improved Rate Finder offers you the flexibility to request Rate Quotes Only or a Rate Quotes with Eligibility.

- Rate Quote Only will return the mortgage insurance premium for your loan scenario. It will not include a mortgage insurance guideline review for eligibility based on the data.
- Rate Quote with Eligibility provides a mortgage insurance premium and the guideline eligibility results based on the submitted data.
- You now have the ability to either key the data into the system or import a DU 3.2 file to complete the majority of the fields.

» Functionality

- Once a quote has been processed, it will include any applicable state specific taxes or assessments.
- A PDF document summarizing the entered data and results is returned with every request.
- We now default several fields on the Rate Quote Only and Rate Quote with Eligibility screens to simplify data entry for the majority of your requests. All of these fields will be editable in the event the default does not apply to your loan scenario. The defaults are as follows:

RATE QUOTE	
Field	Default Value
Loan Amortization Type	Fixed Rate
Amortization Term	360
Loan Purpose	Purchase
Corporate Relocation	No
Temporary Buydown	No
Occupancy	Primary Residence
MI Product Type	BPMI Deferred Monthly Non-Refundable
Renewal Type	Level

RATE QUOTE WITH ELIGIBILITY	
Field	Default Value
Origination Channel	Retail
Loan Amortization Type	Fixed Rate
Amortization Term	360 months
Loan Purpose	Purchase
Corporate Relocation	No
Subordinate Financing	No
Temporary Buydown	No
AUS	Not Applicable
Occupancy	Primary Residence
MI Product Type	BPMI Deferred Monthly Non-Refundable
Renewal Type	Level

We are confident that these latest enhancements will improve your Essent Online user experience. We will continue to make changes to Essent Online in response to your feedback and whenever we believe we can improve the Rate Quote process. If you have any questions about the new look and feel, please contact your Essent Account Manager or Essent Customer Support at 855.282.1483 or EssentOnlineHelp@essent.us.