

ANNOUNCEMENT

Date: March 25, 2011
Re: Enhancement to MI Ordering Online and Rate Finder
Effective Date: March 25, 2011

Essent is pleased to announce several enhancements to two of our Essent Online services: MI Ordering and Rate Finder. These improvements will make the MI application process even faster and easier, while expanding the available rate options. To help guide you through the upgrades on both systems, please be sure to reference the attached "tip sheets".

Highlights of Changes

MI Ordering

- You will now have the ability to set defaults for the *MI Info* screen in your **Profile**. For example, if *Deferred Monthly* is the plan you most frequently use, you can set the default for Premium Payment Plan to *Deferred Monthly* and it will appear every time you enter an application. (Note: it can be easily changed if necessary on the *MI info* screen without affecting the default value for future loans). In addition, we have clarified the usage of the Financed Premium fields on that screen.
- On the *Proposed Housing Expense* section of the **Loan Information** screen, the proposed principal and interest payment will be calculated for you based on the loan data you enter. We have also eliminated the need for you to provide the estimated monthly MI premium amount.
- The document upload function has been upgraded to be more user-friendly, with visual upload progress tracking and added flexibility that will work hand in hand with your specific Internet access.

Rate Finder

- Based on the recently announced expansion of premium rate options, Essent's Rate Finder has been updated to provide both Borrower Paid and Lender Paid Monthly and Single premiums, additional amortization types, and revised credit score ranges. It's still as simple as it was before...just better.
- These changes have been made to improve and enhance your experience with Essent Online. We hope you find these changes to be beneficial. If you have any questions about them, please contact your Essent Account Manager or Essent Underwriting at underwriting@essent.us or 877-330-3535.