WEEKLY Economic Landscape

November 12, 2026

Essent Weekly Economic Landscape

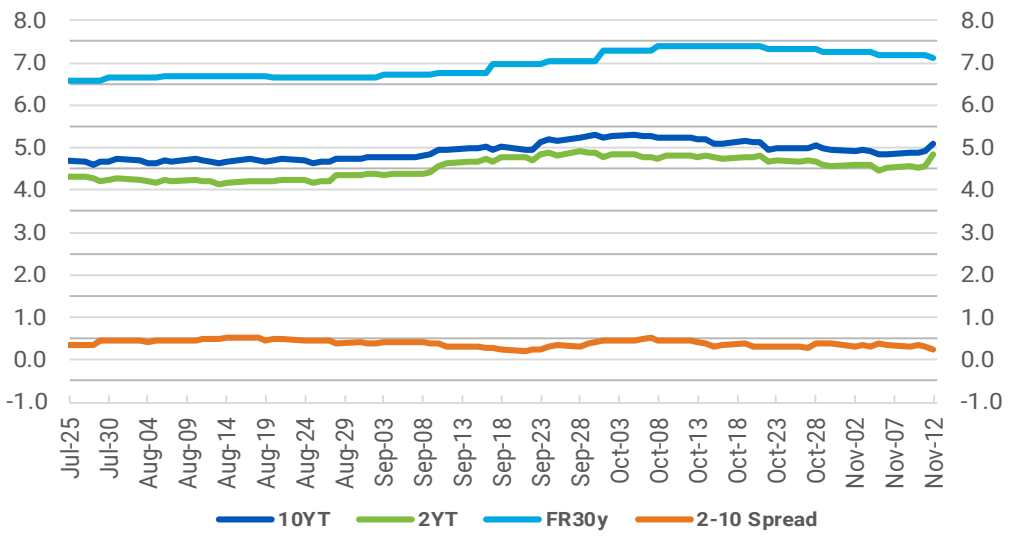
PMMS Rates	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
30-Yr FRM	7.11	7.18	7.40	6.37	6.22
15-Yr FRM	6.45	6.57	6.71	5.72	5.50
MBA Index[1]	**Current**	**1wk Ago**	**4wks Ago**	**6mths Ago**	**1yr Ago**
Purchase	141.2	131.4	139.3	177.7	172.7
Refinance	540.7	517.5	513.5	921.1	1,247.5
ARM	478.2	469.9	446.8	548.5	555.0

MBA Weekly Survey Rate and Point (incl. orig fee) Averages[2]					
FR30 conforming		FR30 jumbo		FR15 conforming	
7.21%	0.75 pts	7.21%	0.47 pts	6.64%	0.97 pts

Weekly Economic Data			
Data Series	**Prior**	**Prior Revised**	**Current**
Jobless Claims - DOL	189 K	191 K	200 K
Consumer Price Index - BLS	0.6%	0.6%	0.4%
Existing Home Sales - NAR	3.99 M	3.97 M	3.75 M
Employment Situation - BLS	29 K	60 K	165 K

Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / BLS / NAR
[1]seasonally adjusted; [2]for 80% LTV

Treasury Market Yields



Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

- **Treasury yields** were higher this week as the 10yT was up 25 bps to 5.09% and the 2yT rose 33 bps to 4.85%. Freddie Mac reported the PMMS-30 was down 7 bps to 7.11% and the PMMS-15 decreased 12 bps to 6.45%, though the survey reflects data that largely predates this week's rise in yields.
- **MBA mortgage application** volume increased 6.2% seasonally adjusted as the Purchase index was up 7.5% and the Refinance index rose 4.5%. The adjustable-rate share of application volume decreased to 10.9% from 11.4% last week.
- **Initial jobless claims** were 200 K seasonally adjusted during the week ending November 7th, up 9 K from last week's upwardly revised figure. Meanwhile, the four-week moving average for continuing claims was flat at 1.71 M.
- **The Consumer Price Index** rose 0.4% in October after rising 0.6% in September. Core CPI, which excludes food and energy, rose 0.3% in October. Year-over-year rates were not published because October 2025 data were not collected during last year's federal government shutdown.
- **Existing home sales**, as reported by NAR, fell 5.5% in October to a seasonally adjusted annual rate of 3.75 M, and were down 8.8% year-over-year. The inventory of unsold existing homes was 1.59 M units, representing 5.1 months of supply at the current monthly sales pace.
- **The BLS Employment Situation** report for October showed that nonfarm payrolls increased by 165 K jobs. Gains were mainly concentrated in professional and business services, which added 70 K jobs, as well as healthcare, which added 42 K jobs. The unemployment rate decreased to 4.1% from 4.2% in September.

UPCOMING ECONOMIC RELEASES

- **Friday, November 13, 2026:**
  Producer Price Index (BLS)
- **Tuesday, November 17, 2026:**
  Retail Sales (USCB), Housing Market Index (NAHB)
- **Wednesday, November 18, 2026:**
  New Residential Construction (USCB), Pending Home Sales (NAR)
- **Thursday, November 19, 2026:**
  Jobless Claims (DOL)

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