

# WEEKLY Economic Landscape

October 15, 2026

## Essent Weekly Economic Landscape

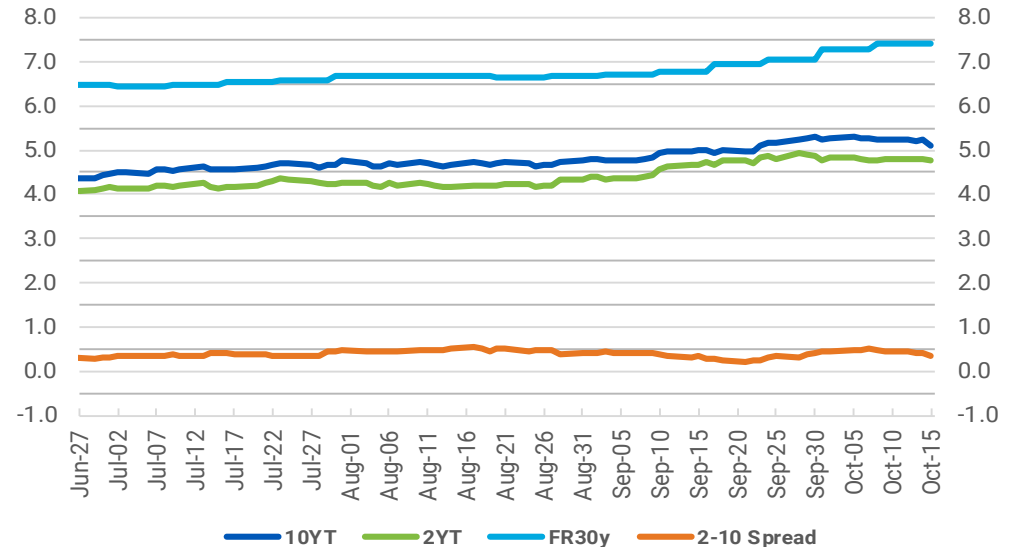
| PMMS Rates                                                              | Current  | 1wk Ago       | 4wks Ago | 6mths Ago       | 1yr Ago  |
|-------------------------------------------------------------------------|----------|---------------|----------|-----------------|----------|
| 30-Yr FRM                                                               | 7.40     | 7.40          | 6.95     | 6.37            | 6.30     |
| 15-Yr FRM                                                               | 6.71     | 6.73          | 6.26     | 5.74            | 5.53     |
| MBA Index <sup>1</sup>                                                  | Current  | 1wk Ago       | 4wks Ago | 6mths Ago       | 1yr Ago  |
| Purchase                                                                | 139.3    | 145.1         | 156.2    | 159.5           | 166.0    |
| Refinance                                                               | 513.5    | 515.8         | 627.1    | 966.8           | 1,168.0  |
| ARM                                                                     | 446.8    | 452.7         | 414.6    | 503.2           | 630.4    |
| MBA Weekly Survey Rate and Point (incl. orig fee) Averages <sup>2</sup> |          |               |          |                 |          |
| FR30 conforming                                                         |          | FR30 jumbo    |          | FR15 conforming |          |
| 7.50%                                                                   | 0.83 pts | 7.49%         | 0.70 pts | 6.87%           | 0.90 pts |
| Weekly Economic Data                                                    |          |               |          |                 |          |
| Data Series                                                             | Prior    | Prior Revised | Current  |                 |          |
| Jobless Claims - DOL                                                    | 197 K    | 198 K         | 199 K    |                 |          |
| Existing Home Sales - NAR                                               | 3.98 M   | 3.93 M        | 3.99 M   |                 |          |
| Consumer Price Index - BLS                                              | 0.4%     | 0.4%          | 0.6%     |                 |          |
| Producer Price Index - BLS                                              | 0.4%     | 0.5%          | 1.3%     |                 |          |
| Retail Sales - USCB                                                     | 1.2%     | 1.3%          | 0.8%     |                 |          |

Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / NAR / BLS / USCB

<sup>1</sup>seasonally adjusted; <sup>2</sup> for 80% LTV

- **Treasury yields** were lower this week as the 10yT was down 21 bps to 5.10% and the 2yT decreased 6 bps to 4.77%. Mortgage rates were mixed as Freddie Mac reported the PMMS-30 was flat at 7.40% and the PMMS-15 decreased 2 bps to 6.71%.
- **MBA mortgage application** volume decreased 2.7% seasonally adjusted as the Purchase index was down 4.0% and the Refinance index fell 0.4%. The adjustable-rate share of application volume increased to 10.5% of total applications from 10.3% last week.
- **Initial jobless claims** were 199 K seasonally adjusted during the week ending October 10th, up 1 K from last week's upwardly revised figure. Meanwhile, the four-week moving average for continuing claims was unchanged at 1.71 M.

## Treasury Market Yields



Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

- **Existing home sales**, as reported by NAR, rose 1.5% in September to a seasonally adjusted annual rate of 3.99 M, but were down 2.2% year-over-year. The inventory of unsold existing homes was 1.60 M units, representing 4.8 months of supply at the current monthly sales pace.
- **The Consumer Price Index** rose 0.6% in September and was up 3.7% year-over-year. Core CPI, which excludes food and energy, rose 0.3% in September and was up 2.6% year-over-year. Meanwhile, the Producer Price Index increased 1.3% in September and was up 6.3% year-over-year.
- **Retail sales** rose 0.8% in September and were up 6.3% year-over-year. Excluding auto sales and gas, retail sales increased 0.2% in September and were up 5.0% year-over-year.

## UPCOMING ECONOMIC RELEASES

- **Monday, October 19, 2026:**  
Housing Market Index (NAHB)
- **Tuesday, October 20, 2026:**  
New Residential Construction (USCB), Pending Home Sales (NAR)
- **Wednesday, October 21, 2026:**  
Mortgage Application Survey (MBA)
- **Thursday, October 22, 2026:**  
Jobless Claims (DOL)



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