

# WEEKLY Economic Landscape

October 8, 2026

## Essent Weekly Economic Landscape

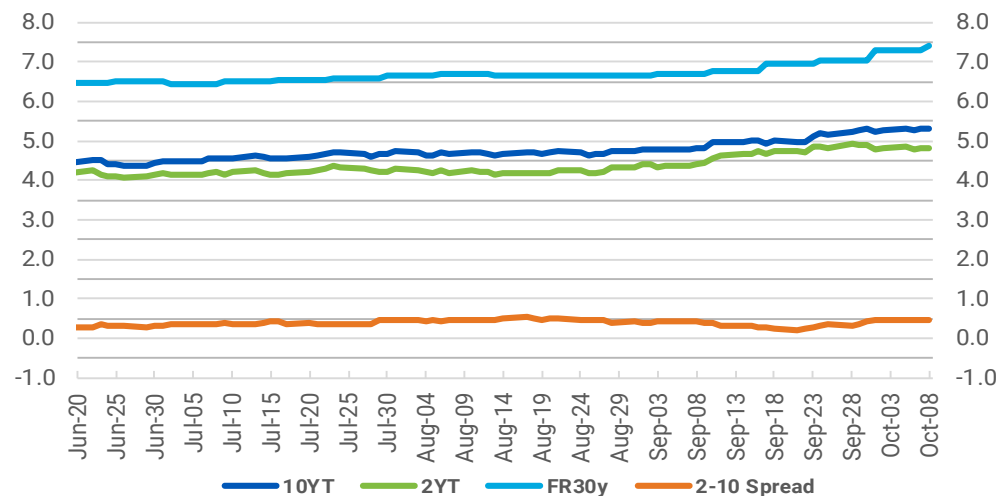
| PMMS Rates                                                              | Current  | 1wk Ago       | 4wks Ago | 6mths Ago       | 1yr Ago  |
|-------------------------------------------------------------------------|----------|---------------|----------|-----------------|----------|
| 30-Yr FRM                                                               | 7.40     | 7.28          | 6.76     | 6.46            | 6.34     |
| 15-Yr FRM                                                               | 6.73     | 6.60          | 6.09     | 5.77            | 5.55     |
| MBA Index <sup>1</sup>                                                  | Current  | 1wk Ago       | 4wks Ago | 6mths Ago       | 1yr Ago  |
| Purchase                                                                | 145.1    | 148.2         | 157.5    | 161.1           | 170.6    |
| Refinance                                                               | 515.8    | 557.8         | 687.3    | 919.9           | 1,180.2  |
| ARM                                                                     | 452.7    | 469.6         | 438.5    | 508.8           | 657.5    |
| MBA Weekly Survey Rate and Point (incl. orig fee) Averages <sup>2</sup> |          |               |          |                 |          |
| FR30 conforming                                                         |          | FR30 jumbo    |          | FR15 conforming |          |
| 7.49%                                                                   | 0.84 pts | 7.39%         | 0.52 pts | 6.71%           | 1.05 pts |
| Weekly Economic Data                                                    |          |               |          |                 |          |
| Data Series                                                             | Prior    | Prior Revised | Current  |                 |          |
| Jobless Claims - DOL                                                    | 197 K    | 199 K         | 197 K    |                 |          |
| Nonmanufacturing Index - ISM®                                           | 55.4     | 55.4          | 54.9     |                 |          |
| Employment Situation - BLS                                              | 162 K    | 133 K         | 29 K     |                 |          |

Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / ISM / BLS

<sup>1</sup>seasonally adjusted; <sup>2</sup> for 80% LTV

- **Treasury yields** were higher this week as the 10yT was up 6 bps to 5.31% and the 2yT increased 3 bps to 4.83%. Mortgage rates were also higher as Freddie Mac reported the PMMS-30 was up 12 bps to 7.40% and the PMMS-15 increased 13 bps to 6.73%.
- **MBA mortgage application** volume decreased 4.2% seasonally adjusted as the Purchase index was down 2.1% and the Refinance index fell 7.5%. The adjustable-rate share of application volume remained unchanged at 10.3% of total applications.
- **Initial jobless claims** were 197 K seasonally adjusted during the week ending October 3rd, down 2 K from last week's upwardly revised figure. Meanwhile, the four-week moving average for continuing claims decreased to 1.71 M.

## Treasury Market Yields



Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

- **The ISM Nonmanufacturing Index** was down 0.5 points in September to 54.9, remaining above the 50 threshold that signals expansion for the 27th consecutive month.
- **The BLS Employment Situation** report for September showed that nonfarm payrolls increased by 29 K jobs. Gains were mainly concentrated in healthcare, which added 23 K jobs. The unemployment rate ticked up to 4.2%.

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## UPCOMING ECONOMIC RELEASES

- **Friday, October 9, 2026:**  
Consumer Sentiment Survey (UM)
- **Tuesday, October 13, 2026:**  
Existing Home Sales (NAR)
- **Wednesday, October 14, 2026:**  
Mortgage Application Survey (MBA), Consumer Price Index (BLS)
- **Thursday, October 15, 2026:**  
Jobless Claims (DOL), Producer Price Index (BLS), Retail Sales (USCB)



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