WEEKLY Economic Landscape

September 10, 2026

Essent Weekly Economic Landscape

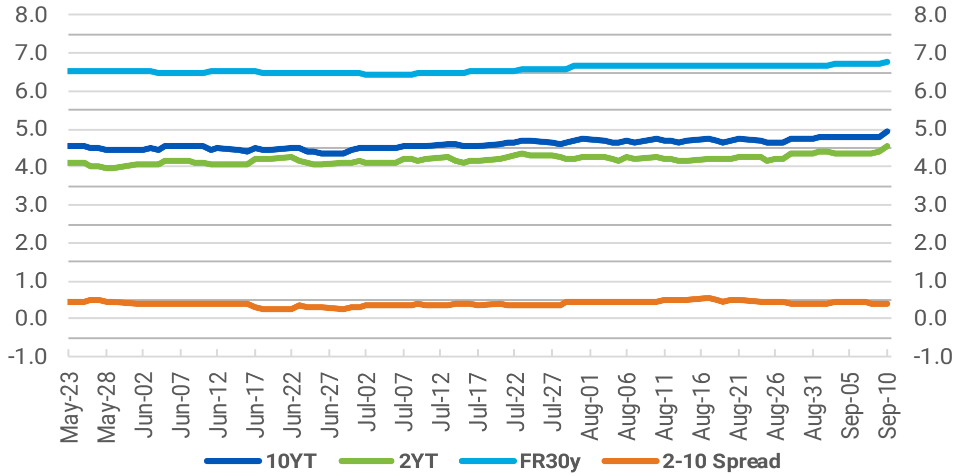
PMMS Rates	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
30-Yr FRM	6.76	6.71	6.67	6.00	6.50
15-Yr FRM	6.09	6.04	5.96	5.43	5.60
MBA Index[1]	**Current**	**1wk Ago**	**4wks Ago**	**6mths Ago**	**1yr Ago**
Purchase	157.5	157.8	157.9	171.3	169.1
Refinance	687.3	732.6	744.4	1,646.3	1,012.4
ARM	438.5	423.8	422.2	739.8	588.7

MBA Weekly Survey Rate and Point (incl. orig fee) Averages[2]					
FR30 conforming		FR30 jumbo		FR15 conforming	
6.85%	0.67 pts	6.74%	0.63 pts	6.17%	0.93 pts

Weekly Economic Data			
Data Series	**Prior**	**Prior Revised**	**Current**
Jobless Claims - DOL	206 K	207 K	206 K
Employment Situation - BLS	-23 K	21 K	162 K
Producer Price Index - BLS	0.0%	0.1%	0.4%

Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / BLS
[1]seasonally adjusted; [2]for 80% LTV

Treasury Market Yields



Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

- **Treasury yields** were higher this week as the 10yT was up 18 bps to 4.93% and the 2yT rose 20 bps to 4.54%. Mortgage rates were also higher as Freddie Mac reported the PMMS-30 and the PMMS-15 were both up 5 bps to 6.76% and 6.09%, respectively.
- **MBA mortgage application** volume decreased 2.7% seasonally adjusted as the Purchase index was down 0.2% and the Refinance index fell 6.2%. The adjustable-rate share of application volume increased to 8.5% from 8.0% last week.
- **Initial jobless claims** were 206 K seasonally adjusted during the week ending September 5th, down 1 K from last week's upwardly revised figure. Meanwhile, the four-week moving average for continuing claims was flat at 1.78 M.
- **The BLS Employment Situation** report for August showed that nonfarm payrolls increased by 162 K jobs. Gains were mainly driven by food services and drinking places, which added 59 K jobs. The unemployment rate was unchanged at 4.1%.
- **The Producer Price Index** rose 0.4% in August and was up 5.4% year-over-year. Excluding food and energy, core PPI increased 0.2% in August and was up 4.6% year-over-year.

UPCOMING ECONOMIC RELEASES

- **Friday, September 11, 2026:**
  Consumer Price Index (BLS)
- **Wednesday, September 16, 2026:**
  Mortgage Application Survey (MBA), Retail Sales (USCB), Housing Market Index (NAHB)
- **Thursday, September 17, 2026:**
  Jobless Claims (DOL), Pending Home Sales (NAR), New Residential Construction (USCB)