

WEEKLY Economic Landscape

September 10, 2026

Essent Weekly Economic Landscape

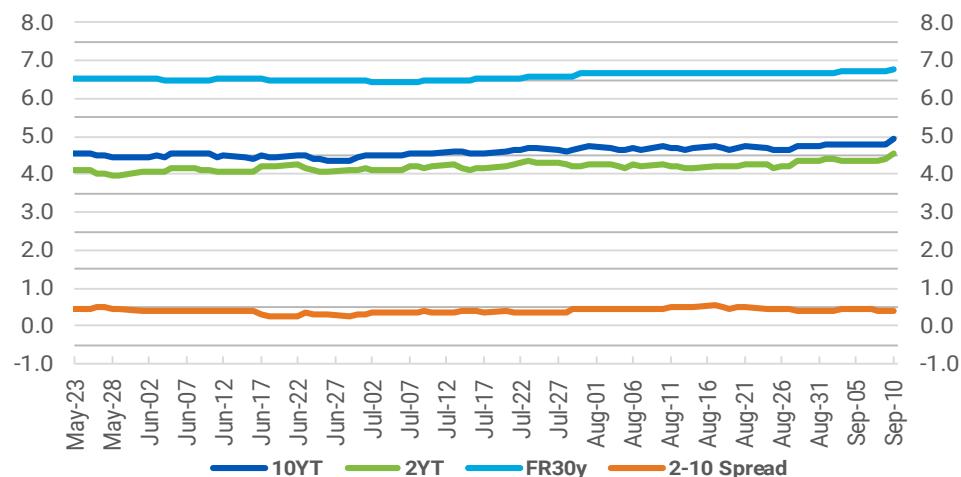
PMMS Rates	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
30-Yr FRM	6.76	6.71	6.67	6.00	6.50
15-Yr FRM	6.09	6.04	5.96	5.43	5.60
MBA Index ¹	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
Purchase	157.5	157.8	157.9	171.3	169.1
Refinance	687.3	732.6	744.4	1,646.3	1,012.4
ARM	438.5	423.8	422.2	739.8	588.7
MBA Weekly Survey Rate and Point (incl. orig fee) Averages ²					
FR30 conforming		FR30 jumbo		FR15 conforming	
6.85%	0.67 pts	6.74%	0.63 pts	6.17%	0.93 pts
Weekly Economic Data					
Data Series	Prior		Prior Revised		Current
Jobless Claims - DOL	206 K		207 K		206 K
Employment Situation - BLS	-23 K		21 K		162 K
Producer Price Index - BLS	0.0%		0.1%		0.4%

Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / BLS

¹seasonally adjusted; ²for 80% LTV

- **Treasury yields** were higher this week as the 10yT was up 18 bps to 4.93% and the 2yT rose 20 bps to 4.54%. Mortgage rates were also higher as Freddie Mac reported the PMMS-30 and the PMMS-15 were both up 5 bps to 6.76% and 6.09%, respectively.
- **MBA mortgage application** volume decreased 2.7% seasonally adjusted as the Purchase index was down 0.2% and the Refinance index fell 6.2%. The adjustable-rate share of application volume increased to 8.5% from 8.0% last week.
- **Initial jobless claims** were 206 K seasonally adjusted during the week ending September 5th, down 1 K from last week's upwardly revised figure. Meanwhile, the four-week moving average for continuing claims was flat at 1.78 M.

Treasury Market Yields



Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

- **The BLS Employment Situation** report for August showed that nonfarm payrolls increased by 162 K jobs. Gains were mainly driven by food services and drinking places, which added 59 K jobs. The unemployment rate was unchanged at 4.1%.
- **The Producer Price Index** rose 0.4% in August and was up 5.4% year-over-year. Excluding food and energy, core PPI increased 0.2% in August and was up 4.6% year-over-year.

UPCOMING ECONOMIC RELEASES

- **Friday, September 11, 2026:**
Consumer Price Index (BLS)
- **Wednesday, September 16, 2026:**
Mortgage Application Survey (MBA), Retail Sales (USCB),
Housing Market Index (NAHB)
- **Thursday, September 17, 2026:**
Jobless Claims (DOL), Pending Home Sales (NAR),
New Residential Construction (USCB)



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