

# WEEKLY Economic Landscape

September 24, 2026

## Essent Weekly Economic Landscape

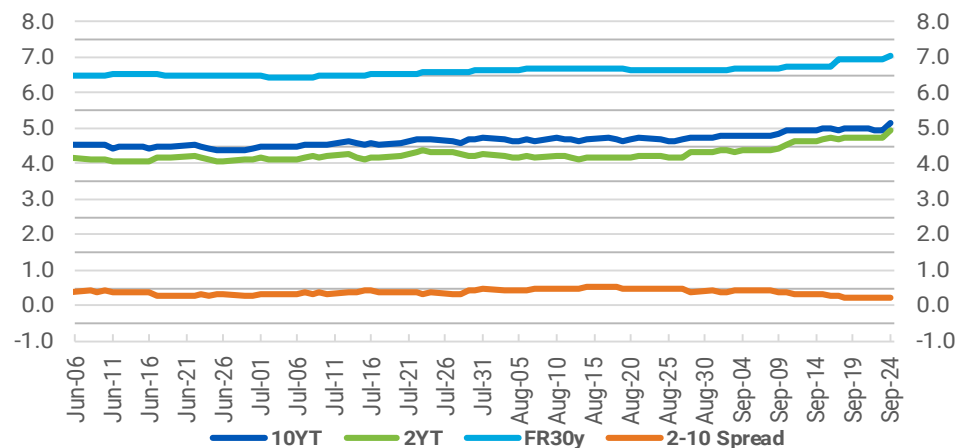
| PMMS Rates                                                              | Current  | 1wk Ago    | 4wks Ago | 6mths Ago       | 1yr Ago  |
|-------------------------------------------------------------------------|----------|------------|----------|-----------------|----------|
| 30-Yr FRM                                                               | 7.03     | 6.95       | 6.66     | 6.22            | 6.26     |
| 15-Yr FRM                                                               | 6.42     | 6.26       | 5.98     | 5.54            | 5.41     |
| MBA Index <sup>1</sup>                                                  | Current  | 1wk Ago    | 4wks Ago | 6mths Ago       | 1yr Ago  |
| Purchase                                                                | 154.9    | 156.2      | 154.4    | 163.6           | 174.5    |
| Refinance                                                               | 611.0    | 627.1      | 740.8    | 1,145.0         | 1,609.8  |
| ARM                                                                     | 477.3    | 414.6      | 416.2    | 538.2           | 740.7    |
| MBA Weekly Survey Rate and Point (incl. orig fee) Averages <sup>2</sup> |          |            |          |                 |          |
| FR30 conforming                                                         |          | FR30 jumbo |          | FR15 conforming |          |
| 7.12%                                                                   | 0.73 pts | 7.15%      | 0.53 pts | 6.43%           | 1.15 pts |
| Weekly Economic Data                                                    |          |            |          |                 |          |
| Data Series                                                             |          |            | Prior    | Prior Revised   | Current  |
| Jobless Claims - DOL                                                    |          |            | 196 K    | 198 K           | 197 K    |
| New Home Sales - USCB                                                   |          |            | 607 K    | 643 K           | 684 K    |

Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / USCB

<sup>1</sup>seasonally adjusted; <sup>2</sup>for 80% LTV

- **Treasury yields** were higher this week as the 10yT was up 22 bps to 5.17% and the 2yT rose 23 bps to 4.92%. Mortgage rates were also higher as Freddie Mac reported the PMMS-30 was up 8 bps to 7.03% and the PMMS-15 increased 16 bps to 6.42%.
- **MBA mortgage application** volume decreased 1.5% seasonally adjusted as the Purchase index was down 0.8% and the Refinance index fell 2.6%. The adjustable-rate share of application volume increased to 9.8% from 8.4% last week.
- **Initial jobless claims** were 197 K seasonally adjusted during the week ending September 19th, down 1 K from last week's upwardly revised figure. Meanwhile, the four-week moving average for continuing claims decreased to 1.74 M.

## Treasury Market Yields



Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

- **New home sales**, as reported by the Census Bureau, rose 6.4% in August to a seasonally adjusted annual rate of 684 K from July's upwardly revised figure of 643 K. Year-over-year, new home sales were down 2.0%. The median new home price increased to 393.7 K from 392.2 K the prior month, and inventory fell to 8.5 months of supply from 9.0 last month.

## UPCOMING ECONOMIC RELEASES

- **Friday, September 25, 2026:**  
Consumer Sentiment Survey (UM)
- **Tuesday, September 29, 2026:**  
Purchase-Only House Price Index (FHFA),  
Job Openings and Labor Turnover Survey (BLS)
- **Wednesday, September 30, 2026:**  
Mortgage Application Survey (MBA), PCE Deflator (BEA), GDP (BEA)
- **Thursday, October 1, 2026:**  
Jobless Claims (DOL), Manufacturing Index (ISM)



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