WEEKLY Economic Landscape

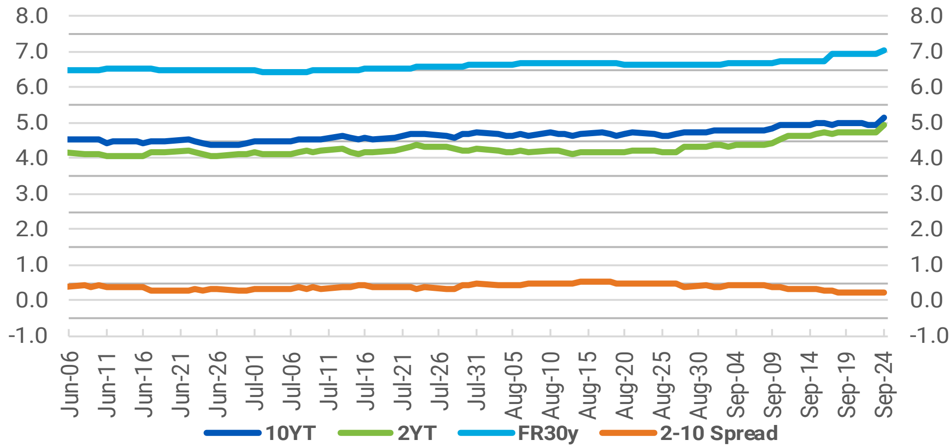
September 24, 2026

Essent Weekly Economic Landscape

PMMS Rates	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
30-Yr FRM	7.03	6.95	6.66	6.22	6.26
15-Yr FRM	6.42	6.26	5.98	5.54	5.41
MBA Index[1]	**Current**	**1wk Ago**	**4wks Ago**	**6mths Ago**	**1yr Ago**
Purchase	154.9	156.2	154.4	163.6	174.5
Refinance	611.0	627.1	740.8	1,145.0	1,609.8
ARM	477.3	414.6	416.2	538.2	740.7
MBA Weekly Survey Rate and Point (incl. orig fee) Averages[2]					
FR30 conforming		**FR30 jumbo**		**FR15 conforming**	
7.12%	0.73 pts	7.15%	0.53 pts	6.43%	1.15 pts
Weekly Economic Data					
Data Series			**Prior**	**Prior Revised**	**Current**
Jobless Claims - DOL			196 K	198 K	197 K
New Home Sales - USCB			607 K	643 K	684 K

Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / USCB
[1]seasonally adjusted; [2] for 80% LTV

Treasury Market Yields



Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

- **Treasury yields** were higher this week as the 10yT was up 22 bps to 5.17% and the 2yT rose 23 bps to 4.92%. Mortgage rates were also higher as Freddie Mac reported the PMMS-30 was up 8 bps to 7.03% and the PMMS-15 increased 16 bps to 6.42%.
- **MBA mortgage application** volume decreased 1.5% seasonally adjusted as the Purchase index was down 0.8% and the Refinance index fell 2.6%. The adjustable-rate share of application volume increased to 9.8% from 8.4% last week.
- **Initial jobless claims** were 197 K seasonally adjusted during the week ending September 19th, down 1 K from last week's upwardly revised figure. Meanwhile, the four-week moving average for continuing claims decreased to 1.74 M.
- **New home sales**, as reported by the Census Bureau, rose 6.4% in August to a seasonally adjusted annual rate of 684 K from July's upwardly revised figure of 643 K. Year-over-year, new home sales were down 2.0%. The median new home price increased to 393.7 K from 392.2 K the prior month, and inventory fell to 8.5 months of supply from 9.0 last month.

UPCOMING ECONOMIC RELEASES

- **Friday, September 25, 2026:**
  Consumer Sentiment Survey (UM)
- **Tuesday, September 29, 2026:**
  Purchase-Only House Price Index (FHFA),
  Job Openings and Labor Turnover Survey (BLS)
- **Wednesday, September 30, 2026:**
  Mortgage Application Survey (MBA), PCE Deflator (BEA), GDP (BEA)
- **Thursday, October 1, 2026:**
  Jobless Claims (DOL), Manufacturing Index (ISM)