

WEEKLY Economic Landscape

September 3, 2026

Essent Weekly Economic Landscape

PMMS Rates	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
30-Yr FRM	6.71	6.66	6.69	5.98	6.56
15-Yr FRM	6.04	5.98	6.01	5.44	5.69
MBA Index ¹	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
Purchase	157.8	154.4	154.0	158.9	158.7
Refinance	732.6	740.8	709.1	1,637.5	902.5
ARM	423.8	416.2	405.7	707.0	514.6
MBA Weekly Survey Rate and Point (incl. orig fee) Averages ²					
FR30 conforming		FR30 jumbo		FR15 conforming	
6.79%	0.65 pts	6.76%	0.40 pts	6.14%	0.86 pts
Weekly Economic Data					
Data Series	Prior	Prior Revised	Current		
Jobless Claims - DOL	203 K	204 K	206 K		
Manufacturing Index - ISM®	55.6	55.6	54.6		
Nonmanufacturing Index - ISM®	54.1	54.1	55.4		
Job Openings - BLS	7.36 M	7.18 M	7.27 M		

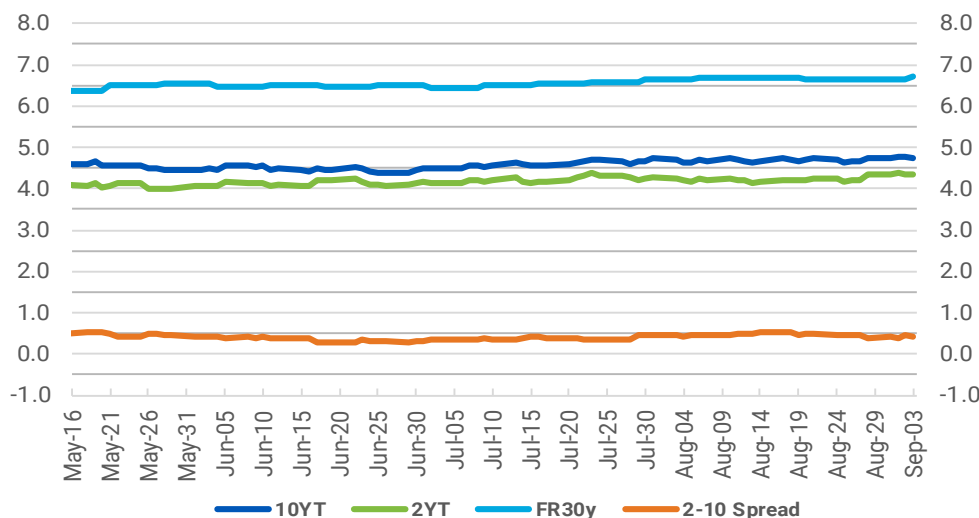
Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / ISM / BLS

¹seasonally adjusted; ² for 80% LTV

- **Treasury yields** were higher this week as the 10yT was up 9 bps to 4.75% and the 2yT rose 12 bps to 4.34%. Mortgage rates were also higher as Freddie Mac reported the PMMS-30 increased 5 bps to 6.71% and the PMMS-15 was up 6 bps to 6.04%.
- **MBA mortgage application** volume increased 0.8% seasonally adjusted as the Purchase index rose 2.2% while the Refinance index fell 1.1%. The adjustable-rate share of application volume increased to 8.0% from 7.9% last week.
- **Initial jobless claims** were 206 K seasonally adjusted during the week ending August 29th, up 2 K from last week's upwardly revised figure. Meanwhile, the four-week moving average for continuing claims decreased to 1.78 M.

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Treasury Market Yields



Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

- **The ISM Manufacturing Index** fell 1 point in August to 54.6 but marked the eighth consecutive month of expansion. Meanwhile, the ISM Nonmanufacturing Index rose 1.3 points from July to 55.4.
- **The Job Openings and Labor Turnover Survey** showed that job openings rose in July to 7.27 million, up from 7.18 million in June. The hiring rate decreased to 3.2% from 3.4% in June, and the quits rate fell to 1.9% from 2.0% in June.

UPCOMING ECONOMIC RELEASES

- **Friday, September 4, 2026:**
Employment Situation (BLS)
- **Wednesday, September 9, 2026:**
Mortgage Application Survey (MBA)
- **Thursday, September 10, 2026:**
Jobless Claims (DOL), Producer Price Index (BLS), Existing Home Sales (NAR)



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