

LOAN PURPOSE	PROPERTY TYPE	MAX. LOAN AMOUNT	MAX. LTV	MAX. CLTV	DU®/LPA® MIN. CREDIT SCORE	MANUAL U/W MIN. FICO
PRIMARY RESIDENCE						
Purchase or Rate/Term Refinance	Single Family/Condo/ Co-op/MH Advantage®/ CHOICEHome®¹	Base Conforming Loan Limit	97	105	600	680
			95	105	600	660
		FHFA Max	95	95	600	N/A
	Manufactured Housing²	FHFA Max³	95	95	600	680
	2-unit	Base Conforming Loan Limit	95	105	600	660
Construction-to-Permanent	Single Family/Condo	Base Conforming Loan Limit	97	105	680	680
			95	105	600	660
		FHFA Max	95	95	600	N/A

¹MH Advantage® and CHOICEHome® refer to manufactured housing that meets certain eligibility and construction criteria as determined by Fannie Mae and Freddie Mac; manual U/W ineligible.

²Single-wide and properties with a single-wide accessory unit are ineligible; must meet requirements in Section 5.4.(8) of the Essent Underwriting Guideline Manual.

³Manual U/W eligible to Base Conforming Loan Limit only.

AFFORDABLE HOUSING/HFA PRODUCT ELIGIBILITY REQUIREMENTS

Affordable Housing	Fannie Mae Home Ready® or HFA Preferred™, Freddie Mac Home Possible® or HomeOne® or HFA Advantage®, and other Housing Finance Agency (HFA) or approved Affordable Housing programs must meet the eligibility criteria as outlined within this matrix and the eligibility standards as outlined within the Underwriting Guideline Manual.
Submission Criteria	Applicable Affordable Program selection must be made in the Essent Online MI Ordering system

LOANS WITH A VALID DU/LOAN PRODUCT ADVISOR RESPONSE

DU/Loan Product Advisor® Scored Loans	For DU/Loan Product Advisor Approve/Accept Eligible loans and DU/Loan Product Advisor Approve/Accept Ineligible loans for ARMs with an initial fixed term ≥5 yrs. where the ineligibility is due only to the ARM plan/type, the DU/Loan Product Advisor findings/feedback may be followed regarding: • Documentation Requirements • Credit Requirements • Debt-to-Income Ratio • Reserve Requirements • Borrower Contributions
--	--

MANUALLY UNDERWRITTEN LOANS

Documentation Requirements	Documentation requirements as per the Essent Underwriting Guideline Manual
Credit Requirements	Min. 3 traditional trade lines evaluated for at least 12 months for each borrower
Non-Traditional Credit	Max. 95% LTV; Max. 41% DTI; 2-unit ineligible
Debt-to-Income Ratio	Max. 45% DTI
Reserve Requirements	2 months PITI required
Borrower Contributions	1-unit: Lesser of \$1,000 or 1%; -OR- Borrower's min. contribution may come from gift funds per Agency guidelines with: Min. 720 FICO; Max. 41% DTI; no down payment assistance, subordinate financing, or grants with repayment 2-unit: 3% of borrower's own funds required

ALL LOANS

Loan Programs	Fixed Rate; 5 yr. ARM; 7 yr. ARM; 10+ yr. ARM 5 yr. ARMs qualify at the greater of the initial rate +2% or the fully indexed rate; 7 yr. and 10+ yr. ARMs qualify at the initial rate
Seller Contributions	Max. 3%
Subordinate Financing	Must meet Fannie Mae Community Seconds® or Freddie Mac Affordable Seconds® requirements
Area Median Income (AMI)	Loans must meet any Area Median Income requirements of the applicable program
Homebuyer Education	Loans must meet any homebuyer education requirements of the applicable program
Ineligible Products	Interest only; loans with scheduled or potential negative amortization; graduated payment mortgages

NOTE: Please see the Essent Underwriting Guideline Manual in [Guidelines](#) at [essent.us](#) for full details.

Base Conforming Loan Limit denotes the currently effective general loan limits as specified by the FHFA for the contiguous United States, AK and HI. FHFA Max denotes the greater of the currently effective Base Conforming Loan Limit or the county-specific loan limit as specified by the FHFA for designated high-cost areas.

DU®, Home Ready®, Community Seconds® and MH Advantage® are registered trademarks, and HFA Preferred™ is a trademark of Fannie Mae. Loan Product Advisor®, LPA®, Home Possible®, HomeOne®, HFA Advantage®, Affordable Seconds® and CHOICEHome® are registered trademarks of Freddie Mac.

Mortgage Insurance provided by Essent Guaranty, Inc.

© 2026 Essent Guaranty, Inc., All rights reserved.

Two Radnor Corporate Center, 100 Matsonford Road, Radnor, PA 19087 | [essent.us](#)

EGI-6210.004 (09/26)

