WEEKLY Economic Landscape

August 27, 2026

Essent Weekly Economic Landscape

PMMS Rates	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
30-Yr FRM	6.66	6.65	6.66	5.98	6.58
15-Yr FRM	5.98	5.95	6.04	5.44	5.69
MBA Index[1]	**Current**	**1wk Ago**	**4wks Ago**	**6mths Ago**	**1yr Ago**
Purchase	154.4	154.8	159.8	158.9	163.8
Refinance	740.8	755.9	723.1	1,637.5	894.1
ARM	416.2	410.6	427.0	707.0	493.1

MBA Weekly Survey Rate and Point (incl. orig fee) Averages[2]

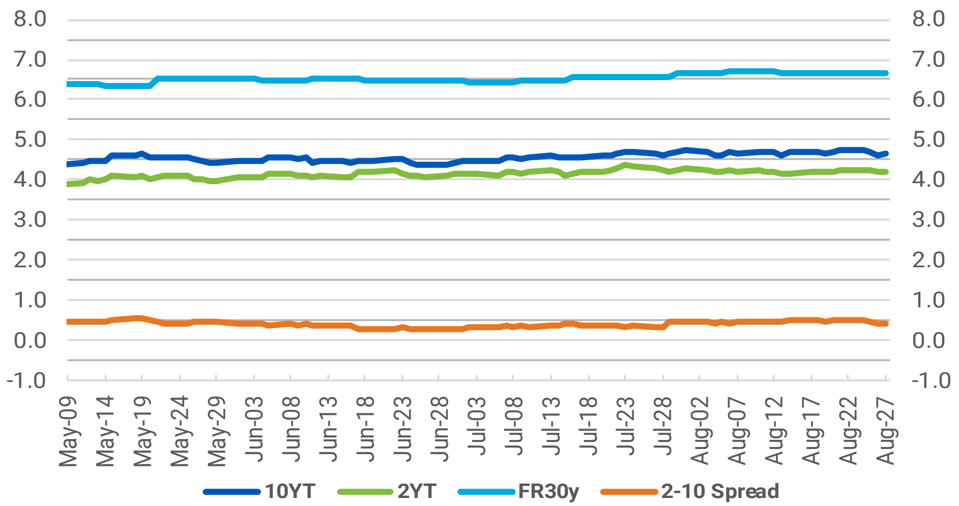
FR30 conforming		FR30 jumbo		FR15 conforming	
6.78%	0.66 pts	6.73%	0.50 pts	6.10%	0.90 pts

Weekly Economic Data

Data Series	Prior	Prior Revised	Current
Jobless Claims - DOL	206 K	207 K	203 K
Purchase-Only House Price Index Y/Y - FHFA®	2.2%	2.2%	2.3%
New Home Sales - USCB	628 K	678 K	607 K
PCE Deflator - BEA	-0.1%	-0.1%	0.2%

Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / FHFA / USCB / BEA
[1]seasonally adjusted; [2] for 80% LTV

Treasury Market Yields



Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

- **Treasury yields** were mixed this week as the 10yT was down 5 bps to 4.66% and the 2yT rose 2 bps to 4.22%. Mortgage rates were higher as Freddie Mac reported the PMMS-30 increased 1 bp to 6.66% and the PMMS-15 was up 3 bps to 5.98%.
- **MBA mortgage application** volume decreased 1.0% seasonally adjusted as the Purchase index was down 0.3% and the Refinance index fell 2.0%. The adjustable-rate share of application volume increased to 7.9% from 7.7% last week.
- **Initial jobless claims** were 203 K seasonally adjusted during the week ending August 22nd, down 4 K from last week's upwardly revised figure. Meanwhile, the four-week moving average for continuing claims was flat at 1.79 M.
- **The purchase-only FHFA HPI®** showed home prices up 2.3% year-over-year in June but unchanged from May. Price appreciation varied across census divisions, with the East North Central region posting the strongest annual gain at 4.9%.
- **New home sales**, as reported by the Census Bureau, fell 10.5% in July to a seasonally adjusted annual rate of 607 K from June's upwardly revised figure of 678 K. Year-over-year, new home sales were down 6.3%. The median new home price decreased to 393.8 K from 403.1 K the prior month, and inventory rose to 9.6 months of supply from 8.5 last month.
- **The PCE deflator**, as measured by the BEA, increased 0.2% in July and was up 3.7% year-over-year. The core PCE deflator, which excludes food and energy, rose 0.2% in July and was up 3.3% year-over-year.

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UPCOMING ECONOMIC RELEASES

- **Friday, August 28, 2026:**
  Consumer Sentiment Survey (UM)
- **Tuesday, September 1, 2026:**
  Manufacturing Index (ISM), Job Openings and Labor Turnover Survey (BLS)
- **Wednesday, September 2, 2026:**
  Mortgage Application Survey (MBA)
- **Thursday, September 3, 2026:**
  Jobless Claims (DOL), Nonmanufacturing Index (ISM)