

WEEKLY Economic Landscape

August 13, 2026

Essent Weekly Economic Landscape

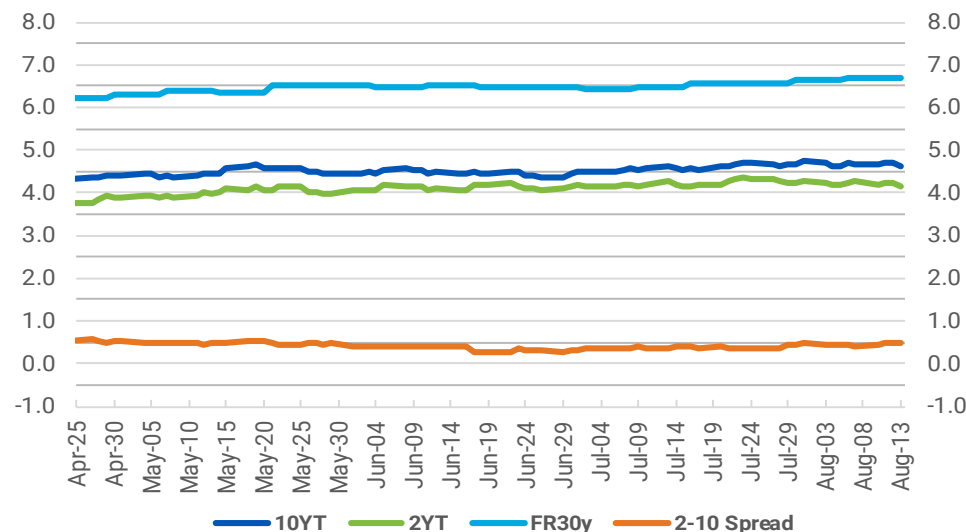
PMMS Rates	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
30-Yr FRM	6.67	6.69	6.55	6.09	6.63
15-Yr FRM	5.96	6.01	5.82	5.50	5.85
MBA Index ¹	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
Purchase	157.9	154.0	157.2	157.1	160.2
Refinance	744.4	709.1	821.9	1,375.9	956.2
ARM	422.2	405.7	394.2	595.5	575.1
MBA Weekly Survey Rate and Point (incl. orig fee) Averages ²					
FR30 conforming		FR30 jumbo		FR15 conforming	
6.77%	0.67 pts	6.68%	0.51 pts	6.10%	0.94 pts
Weekly Economic Data					
Data Series	Prior	Prior Revised	Current		
Jobless Claims - DOL	199 K	200 K	209 K		
Employment Situation - BLS	57 K	20 K	-23 K		
Existing Home Sales - NAR	4.09 M	4.13 M	4.06 M		
Consumer Price Index - BLS	-0.4%	-0.4%	0.1%		
Producer Price Index - BLS	-0.3%	-0.1%	0.0%		

Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / BLS / NAR

¹seasonally adjusted; ²for 80% LTV

- **Treasury yields** were lower this week as the 10yT was down 3 bps to 4.64% and the 2yT fell 9 bps to 4.16%. Mortgage rates were also lower as Freddie Mac reported the PMMS-30 decreased 2 bps to 6.67% and the PMMS-15 was down 5 bps to 5.96%.
- **MBA mortgage application** volume increased 3.6% seasonally adjusted as the Purchase index was up 2.5% and the Refinance index rose 5.0%. The adjustable-rate share of application volume was flat at 7.9%.
- **Initial jobless claims** were 209 K seasonally adjusted during the week ending August 8th, up 9 K from last week's upwardly revised figure. Meanwhile, the four-week moving average for continuing claims was flat at 1.79 M.

Treasury Market Yields



Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

- **The BLS Employment Situation** report for July showed that nonfarm payrolls declined by 23 K jobs. The unemployment rate ticked lower to 4.1% as labor force participation declined 0.1 points to 61.4%.
- **Existing home sales**, as reported by the NAR, fell 1.7% in July to a seasonally adjusted annual rate of 4.06 M, and were up 0.7% year-over-year. The inventory of unsold existing homes was 1.54 M units, representing 4.6 months of supply at the current monthly sales pace.
- **The Consumer Price Index** rose 0.1% in July and was up 3.4% year-over-year. Core CPI, which excludes food and energy, rose 0.2% in July and was up 2.5% year-over-year. Meanwhile, the Producer Price Index was unchanged in July and was up 4.7% year-over-year.

UPCOMING ECONOMIC RELEASES

- **Friday, August 14, 2026:**
Retail Sales (USCB)
- **Monday, August 17, 2026:**
Housing Market Index (NAHB)
- **Tuesday, August 18, 2026:**
New Residential Construction (USCB), Pending Home Sales (NAR)
- **Wednesday, August 19, 2026:**
Mortgage Application Survey (MBA)
- **Thursday, August 20, 2026:**
Jobless Claims (DOL)



ESSENT®

© 2026 Essent US Holdings, Inc., All rights reserved. This report is the property of Essent US Holdings, Inc. ("Essent"). Any reproduction, disclosure, or sale of this report, in whole or in part, to any third party is strictly prohibited. Information contained in this report may have been acquired from third party sources. Essent provides no warranty, express or implied, with respect to the accuracy of the information or the inferences drawn by Essent in this report. Essent has no obligation to update this report, and Essent shall not be liable for any errors or omissions or for the results obtained from the use of the content of this report.

essent.us