# WEEKLY Economic Landscape

August 13, 2026

## Essent Weekly Economic Landscape

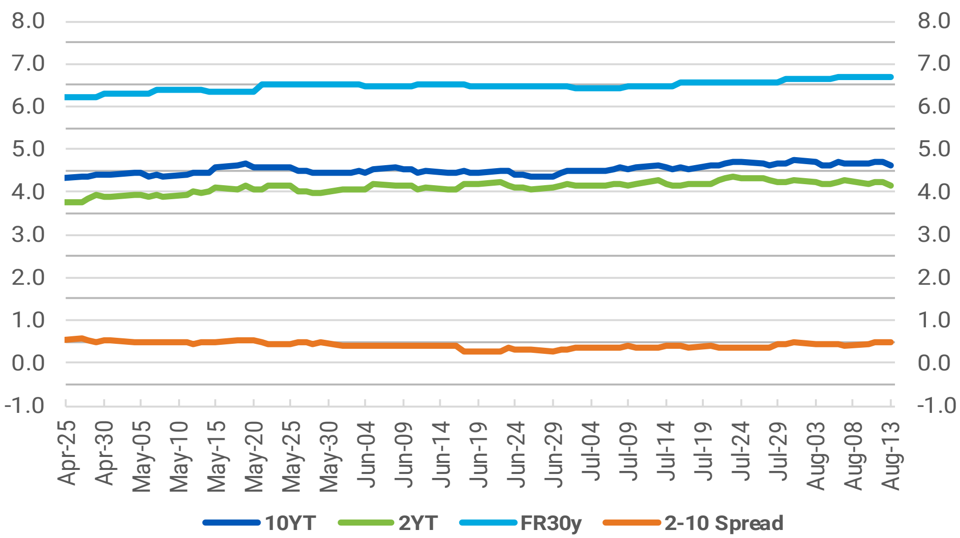
| PMMS Rates | Current | 1wk Ago | 4wks Ago | 6mths Ago | 1yr Ago |
|---|---|---|---|---|---|
| 30-Yr FRM | 6.67 | 6.69 | 6.55 | 6.09 | 6.63 |
| 15-Yr FRM | 5.96 | 6.01 | 5.82 | 5.50 | 5.85 |
| **MBA Index[1]** | **Current** | **1wk Ago** | **4wks Ago** | **6mths Ago** | **1yr Ago** |
| Purchase | 157.9 | 154.0 | 157.2 | 157.1 | 160.2 |
| Refinance | 744.4 | 709.1 | 821.9 | 1,375.9 | 956.2 |
| ARM | 422.2 | 405.7 | 394.2 | 595.5 | 575.1 |

| MBA Weekly Survey Rate and Point (incl. orig fee) Averages[2] | | | | | |
|---|---|---|---|---|---|
| FR30 conforming | | FR30 jumbo | | FR15 conforming | |
| 6.77% | 0.67 pts | 6.68% | 0.51 pts | 6.10% | 0.94 pts |

| Weekly Economic Data | | | |
|---|---|---|---|
| **Data Series** | **Prior** | **Prior Revised** | **Current** |
| Jobless Claims - DOL | 199 K | 200 K | 209 K |
| Employment Situation - BLS | 57 K | 20 K | -23 K |
| Existing Home Sales - NAR | 4.09 M | 4.13 M | 4.06 M |
| Consumer Price Index - BLS | -0.4% | -0.4% | 0.1% |
| Producer Price Index - BLS | -0.3% | -0.1% | 0.0% |

Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / BLS / NAR
[1]seasonally adjusted; [2] for 80% LTV

## Treasury Market Yields




Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

- **Treasury yields** were lower this week as the 10yT was down 3 bps to 4.64% and the 2yT fell 9 bps to 4.16%. Mortgage rates were also lower as Freddie Mac reported the PMMS-30 decreased 2 bps to 6.67% and the PMMS-15 was down 5 bps to 5.96%.
- **MBA mortgage application** volume increased 3.6% seasonally adjusted as the Purchase index was up 2.5% and the Refinance index rose 5.0%. The adjustable-rate share of application volume was flat at 7.9%.
- **Initial jobless claims** were 209 K seasonally adjusted during the week ending August 8th, up 9 K from last week's upwardly revised figure. Meanwhile, the four-week moving average for continuing claims was flat at 1.79 M.
- **The BLS Employment Situation** report for July showed that nonfarm payrolls declined by 23 K jobs. The unemployment rate ticked lower to 4.1% as labor force participation declined 0.1 points to 61.4%.
- **Existing home sales**, as reported by the NAR, fell 1.7% in July to a seasonally adjusted annual rate of 4.06 M, and were up 0.7% year-over-year. The inventory of unsold existing homes was 1.54 M units, representing 4.6 months of supply at the current monthly sales pace.
- **The Consumer Price Index** rose 0.1% in July and was up 3.4% year-over-year. Core CPI, which excludes food and energy, rose 0.2% in July and was up 2.5% year-over-year. Meanwhile, the Producer Price Index was unchanged in July and was up 4.7% year-over-year.

### UPCOMING ECONOMIC RELEASES

- **Friday, August 14, 2026:**
  Retail Sales (USCB)
- **Monday, August 17, 2026:**
  Housing Market Index (NAHB)
- **Tuesday, August 18, 2026:**
  New Residential Construction (USCB), Pending Home Sales (NAR)
- **Wednesday, August 19, 2026:**
  Mortgage Application Survey (MBA)
- **Thursday, August 20, 2026:**
  Jobless Claims (DOL)