# WEEKLY Economic Landscape

August 6, 2026

## Essent Weekly Economic Landscape

| PMMS Rates | Current | 1wk Ago | 4wks Ago | 6mths Ago | 1yr Ago |
|---|---|---|---|---|---|
| 30-Yr FRM | 6.69 | 6.66 | 6.49 | 6.11 | 6.72 |
| 15-Yr FRM | 6.01 | 6.04 | 5.82 | 5.50 | 5.85 |
| **MBA Index[1]** | **Current** | **1wk Ago** | **4wks Ago** | **6mths Ago** | **1yr Ago** |
| Purchase | 154.0 | 159.8 | 169.5 | 161.5 | 158.0 |
| Refinance | 709.1 | 723.1 | 794.4 | 1,284.6 | 777.4 |
| ARM | 405.7 | 427.0 | 442.9 | 562.7 | 460.4 |

**MBA Weekly Survey Rate and Point (incl. orig fee) Averages[2]**

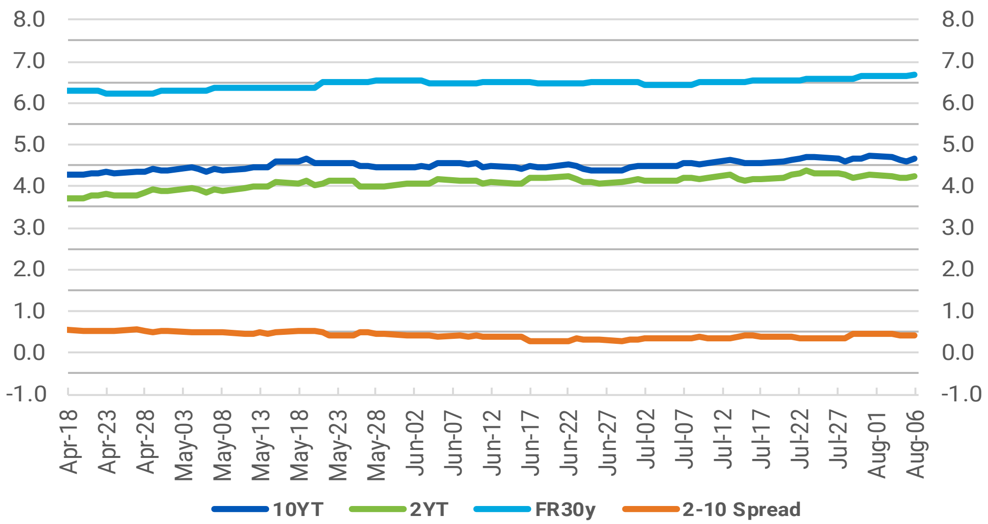
| FR30 conforming | | FR30 jumbo | | FR15 conforming | |
|---|---|---|---|---|---|
| 6.81% | 0.65 pts | 6.72% | 0.52 pts | 6.13% | 0.73 pts |

**Weekly Economic Data**

| Data Series | Prior | Prior Revised | Current |
|---|---|---|---|
| Jobless Claims - DOL | 197 K | 198 K | 199 K |
| Manufacturing Index - ISM® | 53.3 | 53.3 | 55.6 |
| Nonmanufacturing Index - ISM® | 54.0 | 54.0 | 54.1 |
| Job Openings - BLS | 7.59 M | 7.54 M | 7.36 M |

Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / ISM / BLS
[1]seasonally adjusted; [2] for 80% LTV

## Treasury Market Yields




Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

- **Treasury yields** were mixed this week as the 10yT was flat at 4.67% and the 2yT rose 2 bps to 4.25%. Mortgage rates were also mixed as Freddie Mac reported the PMMS-30 increased 3 bps to 6.69% while the PMMS-15 decreased 3 bps to 6.01%.
- **MBA mortgage application** volume decreased 2.9% seasonally adjusted as the Purchase index was down 3.6% and the Refinance index fell 1.9%. The adjustable-rate share of application volume decreased to 7.9% from 8.1% last week.
- **Initial jobless claims** were 199 K seasonally adjusted during the week ending August 1st, up 1 K from last week's upwardly revised figure. Meanwhile, the four-week moving average for continuing claims decreased to 1.79 M.
- **The ISM Manufacturing Index** rose 2.3 points in July to 55.6, marking the seventh consecutive month of expansion. Meanwhile, the ISM Nonmanufacturing Index rose 0.1 points from June to 54.1.
- **The Job Openings and Labor Turnover Survey** showed that job openings fell in June to 7.36 million, down from 7.54 million in May. The hiring rate increased to 3.4% from 3.3% in May, while the quits rate was unchanged at 2.0%.

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### UPCOMING ECONOMIC RELEASES

- **Friday, August 7, 2026:**
  Employment Situation (BLS)
- **Tuesday, August 11, 2026:**
  Existing Home Sales (NAR)
- **Wednesday, August 12, 2026:**
  Mortgage Application Survey (MBA), Consumer Price Index (BLS)
- **Thursday, August 13, 2026:**
  Jobless Claims (DOL), Producer Price Index (BLS)