WEEKLY Economic Landscape

July 30, 2026

Essent Weekly Economic Landscape

PMMS Rates	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
30-Yr FRM	6.66	6.58	6.43	6.10	6.74
15-Yr FRM	6.04	5.96	5.79	5.49	5.87
MBA Index[1]	**Current**	**1wk Ago**	**4wks Ago**	**6mths Ago**	**1yr Ago**
Purchase	159.8	165.8	170.6	165.4	155.6
Refinance	723.1	802.3	828.7	1,269.7	739.3
ARM	427.0	434.1	441.7	529.5	436.9

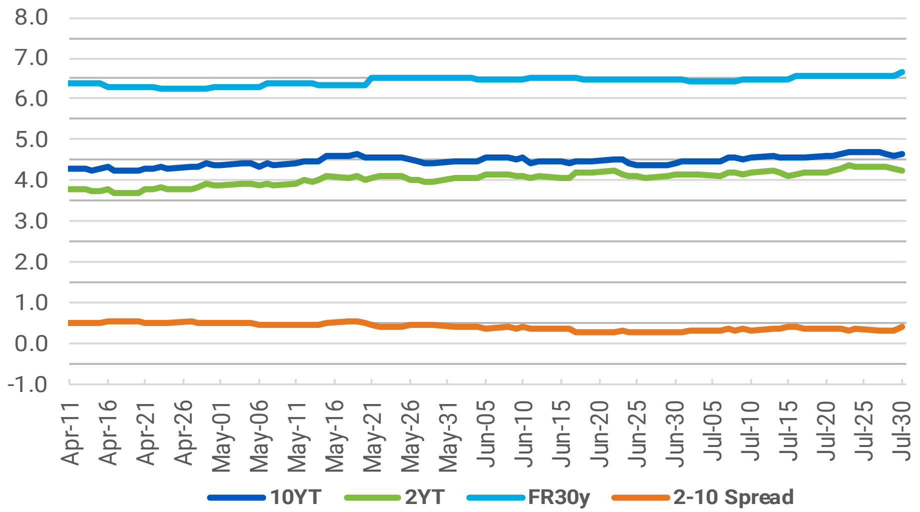
MBA Weekly Survey Rate and Point (incl. orig fee) Averages[2]					
FR30 conforming		FR30 jumbo		FR15 conforming	
6.76%	0.69 pts	6.70%	0.52 pts	6.15%	0.84 pts

Weekly Economic Data

Data Series	Prior	Prior Revised	Current
Jobless Claims - DOL	187 K	188 K	197 K
New Home Sales - USCB	580 K	618 k	628 k
PCE Deflator - BEA	0.4%	0.5%	-0.1%
Purchase-Only House Price Index Y/Y - FHFA®	2.0%	2.0%	2.2%

Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / USCB / BEA / FHFA
[1]seasonally adjusted; [2]for 80% LTV

Treasury Market Yields



Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

- **Treasury yields** were lower this week as the 10yT was down 4 bps to 4.67% and the 2yT fell 13 bps to 4.23%. Mortgage rates were higher as Freddie Mac reported the PMMS-30 and the PMMS-15 were both up 8 bps to 6.66% and 6.04%, respectively.
- **MBA mortgage application** volume decreased 6.4% seasonally adjusted as the Purchase index was down 3.6% and the Refinance index fell 9.9%. The adjustable-rate share of application volume increased to 8.1% from 7.7% last week.
- **Initial jobless claims** were 197 K seasonally adjusted during the week ending July 25th, up 9 K from last week's upwardly revised figure. Meanwhile, the four-week moving average for continuing claims decreased to 1.80 M.
- **New home sales**, as reported by the Census Bureau, rose 1.6% in June to a seasonally adjusted annual rate of 628 K from May's upwardly revised figure of 618 K. Year-over-year, new home sales were down 5.6%. The median new home price decreased to 398.3 K from 412.0 K the prior month, and inventory fell to 9.3 months of supply from 9.4 last month.
- **The PCE deflator**, as measured by the BEA, decreased 0.1% in June and was up 3.7% year-over-year. The core PCE deflator, which excludes food and energy, rose 0.1% in June and was up 3.3% from one year ago.
- **The purchase-only FHFA HPI®** showed home prices up 2.2% year-over-year in May and up 0.3% from April. Price appreciation varied across census divisions, with the Middle Atlantic region posting the strongest annual gain at 4.5%.

FHFA® and FHFA HPI® are registered trademarks of the Federal Housing Finance Agency.

UPCOMING ECONOMIC RELEASES

- **Friday, July 31, 2026:**
  Consumer Sentiment Survey (UM)
- **Monday, Aug 3, 2026:**
  Manufacturing Index (ISM)
- **Tuesday, Aug 4, 2026:**
  Job Openings and Labor Turnover Survey (BLS)
- **Wednesday, Aug 5, 2026:**
  Mortgage Application Survey (MBA), Nonmanufacturing Index (ISM)
- **Thursday, Aug 6, 2026:**
  Jobless Claims (DOL)