# **WEEKLY** Economic Landscape

July 9, 2026

## Essent Weekly Economic Landscape

| PMMS Rates | Current | 1wk Ago | 4wks Ago | 6mths Ago | 1yr Ago |
|---|---|---|---|---|---|
| 30-Yr FRM | 6.49 | 6.43 | 6.52 | 6.16 | 6.67 |
| 15-Yr FRM | 5.82 | 5.79 | 5.84 | 5.46 | 5.80 |
| **MBA Index[1]** | **Current** | **1wk Ago** | **4wks Ago** | **6mths Ago** | **1yr Ago** |
| Purchase | 169.5 | 170.6 | 176.9 | 184.6 | 180.9 |
| Refinance | 794.4 | 828.7 | 848.7 | 1,313.1 | 829.3 |
| ARM | 442.9 | 441.7 | 515.6 | 520.8 | 465.0 |

**MBA Weekly Survey Rate and Point (incl. orig fee) Averages[2]**

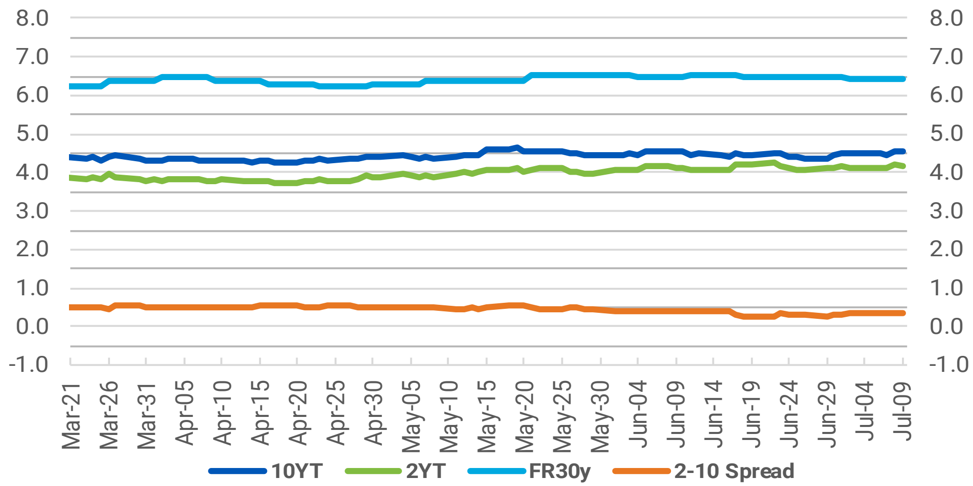
| FR30 conforming | | FR30 jumbo | | FR15 conforming | |
|---|---|---|---|---|---|
| 6.58% | 0.64 pts | 6.50% | 0.42 pts | 5.99% | 0.71 pts |

**Weekly Economic Data**

| Data Series | Prior | Prior Revised | Current |
|---|---|---|---|
| Jobless Claims - DOL | 215 K | 217 K | 215 K |
| Nonmanufacturing Index - ISM® | 54.5 | 54.5 | 54.0 |
| Existing Home Sales - NAR | 4.17 M | 4.19 M | 4.09 M |

Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / ISM / NAR
[1]seasonally adjusted; [2] for 80% LTV

## Treasury Market Yields




Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

- **Treasury yields** were higher this week as the 10yT was up 8 bps to 4.55% and the 2yT rose 5 bps to 4.18%. Mortgage rates were also higher as Freddie Mac reported the PMMS-30 increased 6 bps to 6.49% and the PMMS-15 was up 3 bps to 5.82%.
- **MBA mortgage application** volume decreased 2.2% seasonally adjusted as the Purchase index was down 0.6% and the Refinance index fell 4.1%. The adjustable-rate share of application volume increased to 7.8% from 7.6% last week.
- **Initial jobless claims** were 215 K seasonally adjusted during the week ending July 4th, down 2 K from last week's upwardly revised figure. Meanwhile, the four-week moving average for continuing claims increased slightly to 1.81 M.
- **The ISM Nonmanufacturing Index** ticked down to 54.0 in June from 54.5 in May, but remains above the 50 threshold which signals expansion.
- **Existing home sales**, as reported by the NAR, fell 2.4% in June to a seasonally adjusted annual rate of 4.09 M, and were up 2.8% year-over-year. The inventory of unsold existing homes was 1.56 M units, representing 4.6 months of supply at the current monthly sales pace.

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### UPCOMING ECONOMIC RELEASES

- **Tuesday, July 14, 2026:**
  Consumer Price Index (BLS)
- **Wednesday, July 15, 2026:**
  Mortgage Application Survey (MBA), Producer Price Index (BLS)
- **Thursday, July 16, 2026:**
  Jobless Claims (DOL), Retail Sales (USCB), Pending Home Sales (NAR), Housing Market Index (NAHB)