

WEEKLY Economic Landscape

June 25, 2026



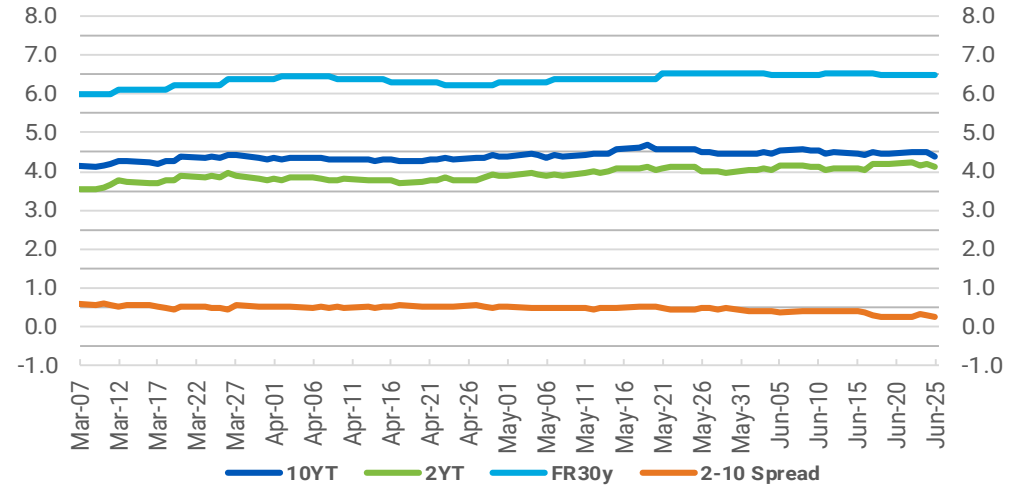
Essent Weekly Economic Landscape

PMMS Rates	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
30-Yr FRM	6.49	6.47	6.53	6.18	6.81
15-Yr FRM	5.84	5.81	5.87	5.50	5.96
MBA Index ¹	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
Purchase	169.7	170.8	169.7	169.9	165.2
Refinance	834.2	810.2	753.7	1,084.3	713.4
ARM	478.4	487.6	523.3	517.4	370.3
MBA Weekly Survey Rate and Point (incl. orig fee) Averages ²					
FR30 conforming		FR30 jumbo		FR15 conforming	
6.59%	0.63 pts	6.52%	0.58 pts	6.02%	0.69 pts
Weekly Economic Data					
Data Series	Prior	Prior Revised	Current		
Jobless Claims - DOL	226 K	227 K	215 K		
New Home Sales - USCB	622 K	626 K	580 K		
PCE Deflator M/M - BEA	0.4%	0.4%	0.4%		

Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / USCB / BEA
¹seasonally adjusted; ² for 80% LTV

- **Treasury yields** were lower this week with the 10yT and 2yT both down 5 bps to 4.39% and 4.12%, respectively. Mortgage rates were higher as Freddie Mac reported the PMMS-30 increased 2 bps to 6.49% and the PMMS-15 rose 3 bps to 5.84%.
- **MBA mortgage application** volume increased 1.0% seasonally adjusted as the Purchase index was down 0.6% while the Refinance index rose 3.0%. The adjustable-rate share of application volume fell to 8.2% from 8.5% last week.
- **Initial jobless claims** were 215 K seasonally adjusted during the week ending June 20th, down 12 K from last week's upwardly revised figure. Meanwhile, the four-week moving average for continuing claims was flat at 1.79 M.

Treasury Market Yields



Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

- **New home sales**, as reported by the Census Bureau, fell 7.3% in May to a seasonally adjusted annual rate of 580 K from April's upwardly revised figure of 626 K. Year-over-year, new home sales were down 6.8%. The median new home price increased to \$424.9 K from \$416.5 K in April, and inventory rose to 10.3 months of supply from 9.3 months.
- **The PCE deflator**, as measured by the BEA, increased 0.4% in May and was up 4.1% year-over-year. The core PCE deflator, which excludes food and energy, rose 0.3% in May and was up 3.4% year-over-year.

UPCOMING ECONOMIC RELEASES

- **Friday June 26, 2026:**
Consumer Sentiment Survey (UM)
- **Tuesday, June 30, 2026:**
Job Openings and Labor Turnover Survey (BLS),
Purchase-Only House Price Index (FHFA)
- **Wednesday, July 1, 2026:**
Mortgage Application Survey (MBA), Manufacturing Index (ISM)
- **Thursday, July 2, 2026:**
Jobless Claims (DOL), Employment Situation (BLS)



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