

WEEKLY Economic Landscape

June 11, 2026



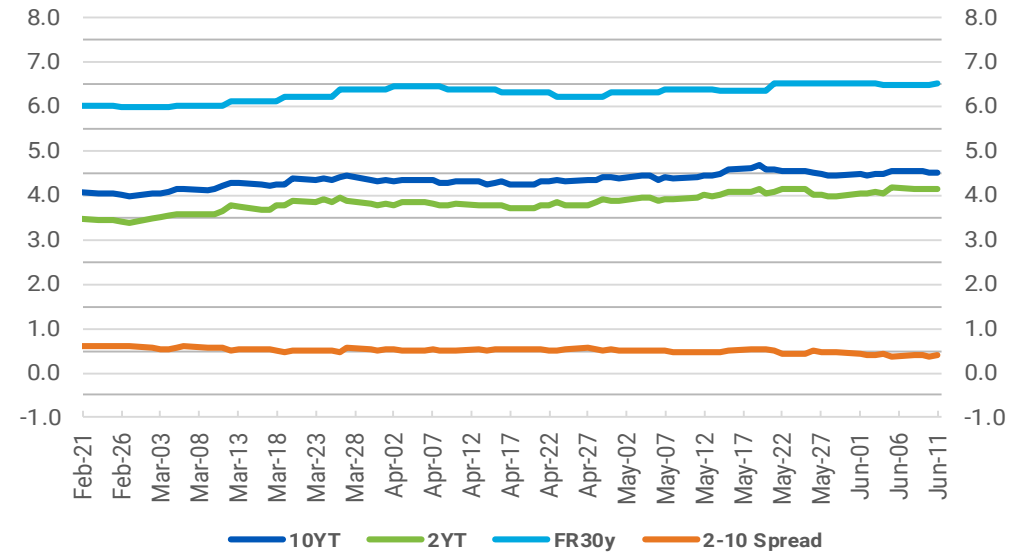
Essent Weekly Economic Landscape

PMMS Rates	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
30-Yr FRM	6.52	6.48	6.36	6.22	6.85
15-Yr FRM	5.84	5.79	5.71	5.54	5.99
MBA Index ¹	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
Purchase	176.9	164.8	177.7	181.6	170.9
Refinance	848.7	736.2	921.1	1,190.6	707.4
ARM	515.6	459.0	548.5	492.2	394.5
MBA Weekly Survey Rate and Point (incl. orig fee) Averages ²					
FR30 conforming		FR30 jumbo		FR15 conforming	
6.60%	0.63 pts	6.66%	0.54 pts	5.99%	0.68 pts
Weekly Economic Data					
Data Series	Prior	Prior Revised	Current		
Jobless Claims - DOL	225 K	225 K	229 K		
Existing Home Sales - NAR	4.02 M	4.04 M	4.17 M		
Consumer Price Index - BLS	0.6%	0.6%	0.5%		
Producer Price Index - BLS	1.4%	1.1%	1.1%		
Employment Situation - BLS	115 K	179 K	172 K		

Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / NAR / BLS
¹seasonally adjusted; ² for 80% LTV

- **Treasury yields** moved higher this week with the 10yT up 5 bps to 4.52% and 2yT up 8 bps to 4.13%. Mortgage rates were also higher as Freddie Mac reported the PMMS-30 increased 4 bps to 6.52% while the PMMS-15 rose 5 bps to 5.84%.
- **MBA mortgage application** volume increased 10.8% seasonally adjusted as the Purchase index was up 7.3% while the Refinance index increased 15.3%. The adjustable-rate share of application volume increased to 8.6% from 8.5% last week.
- **Initial jobless claims** were 229 K seasonally adjusted during the week ending June 6th, an increase of 4 K when compared with last week's unrevised figure. Meanwhile, the four-week moving average for continuing claims was flat at 1.78 M.

Treasury Market Yields



Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

- **Existing home sales**, as reported by NAR, increased 3.2% in May to a seasonally adjusted annual rate of 4.17 M, and were up 3.2% year-over-year. The inventory of unsold existing homes increased to 1.55 M units, or the equivalent of 4.5 months' supply at the current monthly sales pace.
- **The Consumer Price Index** rose 0.5% from April to May and was up 4.2% year-over-year. Core CPI, which excludes food and energy, increased 0.2% in May and was up 2.9% year-over-year. Meanwhile, the Producer Price Index rose 1.1% from April to May and was up 6.5% year-over-year.
- **The BLS Employment Situation** report for May showed that nonfarm payrolls increased by 172 K jobs and the unemployment rate remained unchanged at 4.3%.

UPCOMING ECONOMIC RELEASES

- **Friday, June 12, 2026:**
Consumer Sentiment Survey (UM)
- **Monday, June 15, 2026:**
Housing Market Index (NAHB)
- **Tuesday, June 16, 2026:**
New Residential Construction (USCB)
- **Wednesday, June 17, 2026:**
Mortgage Application Survey (MBA), Pending Home Sales (NAR), Retail Sales (USCB)
- **Thursday, June 18, 2026:**
Jobless Claims (DOL)



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