

WEEKLY Economic Landscape

June 4, 2026

Essent Weekly Economic Landscape

PMMS Rates	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
30-Yr FRM	6.48	6.53	6.37	6.19	6.89
15-Yr FRM	5.79	5.87	5.72	5.44	6.03
MBA Index ¹	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
Purchase	164.8	169.7	171.1	186.1	155.0
Refinance	736.2	753.7	928.6	1,041.9	611.8
ARM	459.0	523.3	538.5	534.2	343.7
MBA Weekly Survey Rate and Point (incl. orig fee) Averages ²					
FR30 conforming		FR30 jumbo		FR15 conforming	
6.57%	0.67 pts	6.66%	0.35 pts	5.93%	0.76 pts
Weekly Economic Data					
Data Series	Prior	Prior Revised	Current		
Jobless Claims - DOL	215 K	212 K	225 K		
Manufacturing Index - ISM®	52.7	52.7	54.0		
Nonmanufacturing Index - ISM®	53.6	53.6	54.5		
Job Openings - BLS	6.87 M	6.89 M	7.62 M		

Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / ISM / BLS
¹seasonally adjusted; ² for 80% LTV

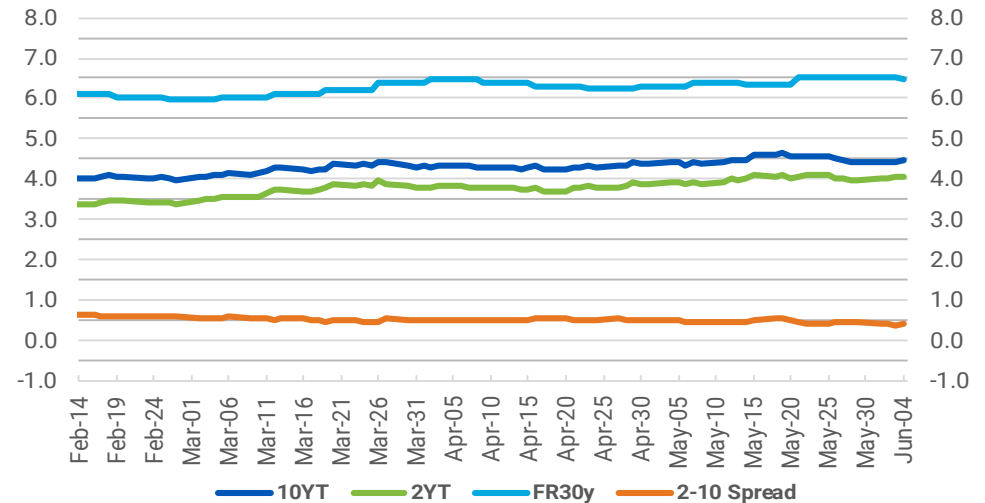
- **Treasury yields** moved higher this week with the 10yT and 2yT both up 1 bp to 4.47% and 4.05%, respectively. Conversely, mortgage rates were lower as Freddie Mac reported the PMMS-30 decreased 5 bps to 6.48% while the PMMS-15 dropped 8 bps to 5.79%.
- **MBA mortgage application** volume decreased 2.5% seasonally adjusted as the Purchase index was down 2.9% while the Refinance index fell 2.3%. The adjustable-rate share of application volume decreased to 8.5% from 9.4% last week.
- **Initial jobless claims** were 225 K seasonally adjusted during the week ending May 30th, an increase of 13 K when compared with last week's downwardly revised figure. Meanwhile, the four-week moving average for continuing claims rose to 1.78 M.

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UPCOMING ECONOMIC RELEASES

- **Friday, June 5, 2026:**
Employment Situation (BLS)
- **Tuesday, June 9, 2026:**
Existing Home Sales (NAR)
- **Wednesday, June 10, 2026:**
Mortgage Application Survey (MBA), Consumer Price Index (BLS)
- **Thursday, June 11, 2026:**
Jobless Claims (DOL), Producer Price Index (BLS)

Treasury Market Yields



Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

- **The ISM Manufacturing Index** rose 1.3 points in May to 54.0, its highest reading since May 2022 and the fifth consecutive month of expansion. Meanwhile, the ISM Nonmanufacturing Index also increased, up 0.9 points from April to 54.5.
- **The Job Openings and Labor Turnover Survey** showed that job openings rose in April to 7.62 million, up from 6.89 million in March. The hiring rate declined to 3.2% from 3.5%, and the quits rate ticked down slightly to 1.9% from 2.0%.