

WEEKLY Economic Landscape

April 9, 2026



Essent Weekly Economic Landscape

PMMS Rates	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
30-Yr FRM	6.37	6.46	6.11	6.30	6.64
15-Yr FRM	5.74	5.77	5.50	5.53	5.82
MBA Index ¹	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
Purchase	161.1	159.4	171.3	170.6	172.7
Refinance	919.9	946.4	1,646.3	1,180.2	961.4
ARM	508.8	478.8	739.8	657.5	539.4
MBA Weekly Survey Rate and Point (incl. orig fee) Averages ²					
FR30 conforming		FR30 jumbo		FR15 conforming	
6.51%		0.61 pts		6.54%	
		0.35 pts		5.90%	
				0.74 pts	
Weekly Economic Data					
Data Series	Prior	Prior Revised	Current		
Jobless Claims - DOL	202 K	203 K	219 K		
Employment Situation - BLS	-92 K	-133 K	178 K		
Nonmanufacturing Index - ISM®	56.1	56.1	54.0		
PCE Deflator M/M - BEA	0.3%	0.3%	0.4%		

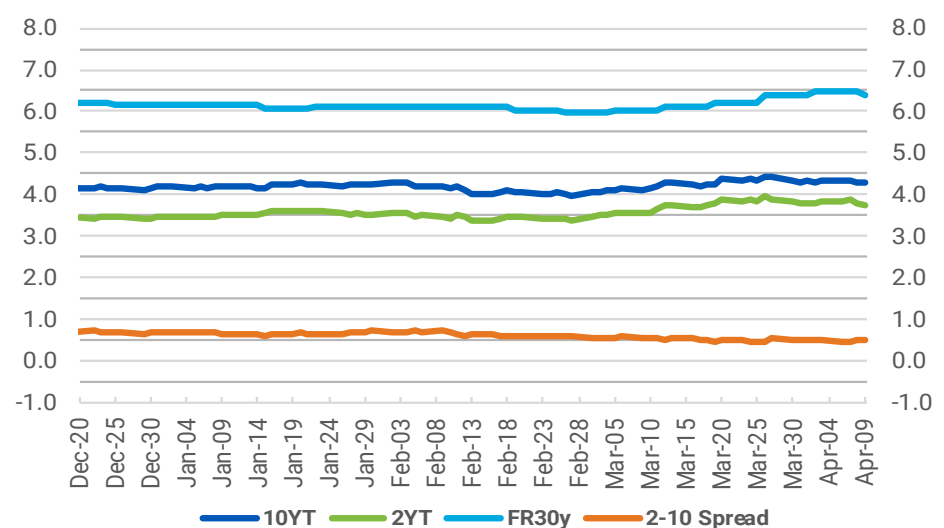
Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / BLS / ISM / BEA

¹seasonally adjusted; ² for 80% LTV

- **Treasury yields** moved lower this week as the 10yT was down 4 bps to 4.27% and the 2yT was also down 4 bps to 3.76%. Mortgage rates were also lower as Freddie Mac reported the PMMS-30 was down 9 bps to 6.37% and the PMMS-15 decreased 3 bps to 5.74%.
- **MBA mortgage application** volume decreased 0.8% seasonally adjusted as the Refinance index declined 2.8% while the Purchase index rose 1.1%. The adjustable-rate share of application volume increased to 8.6% from 8.0% last week.
- **Initial jobless claims** were 219 K seasonally adjusted during the week ending April 4th, an increase of 16 K from last week's upwardly revised figure. The four-week moving average for continuing claims decreased to 1.82 M.

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Treasury Market Yields



Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

- **The BLS Employment Situation** report for March showed that nonfarm employment increased by 178 K jobs, and the unemployment rate ticked down to 4.3%.
- **The ISM Nonmanufacturing Index** decreased 2.1 points in March to 54.0 but remained above the 50 threshold signaling expansion.
- **The PCE deflator**, as measured by the BEA, increased 0.4% in February and was up 2.8% year-over-year. The core PCE deflator, which excludes food and energy, also increased 0.4% in February and was up 3.0% year-over-year.

UPCOMING ECONOMIC RELEASES

- **Friday, April 10, 2026:**
Consumer Price Index (BLS), Consumer Sentiment Survey (UM)
- **Monday, April 13, 2026:**
Existing Home Sales (NAR)
- **Tuesday, April 14, 2026:**
Producer Price Index (BLS)
- **Wednesday, April 15, 2026:**
Mortgage Application Survey (MBA), Housing Market Index (NAHB)
- **Thursday, April 16, 2026:**
Jobless Claims (DOL)