

WEEKLY Economic Landscape

March 26, 2026

Essent Weekly Economic Landscape

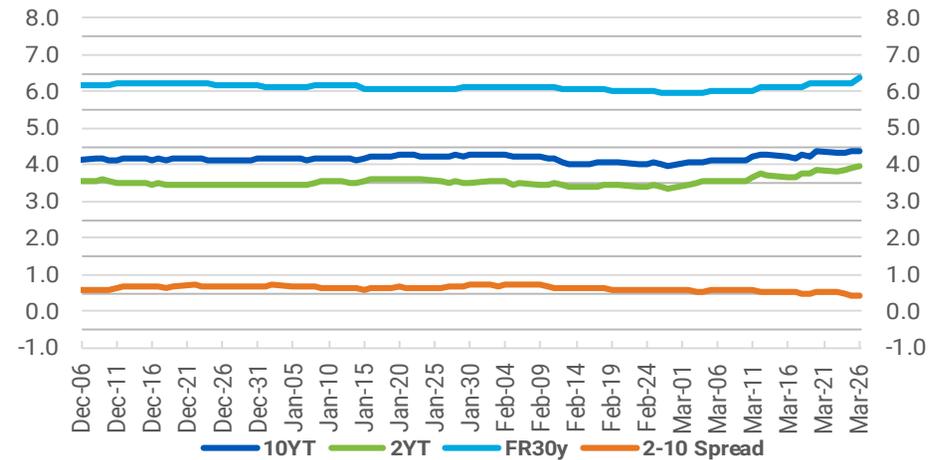
PMMS Rates	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
30-Yr FRM	6.38	6.22	5.98	6.30	6.67
15-Yr FRM	5.75	5.54	5.44	5.49	5.83
MBA Index ¹	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
Purchase	163.6	172.9	149.7	172.7	155.8
Refinance	1,145.0	1,341.0	1,432.9	1,278.6	752.4
ARM	538.2	596.6	597.0	610.8	332.3
MBA Weekly Survey Rate and Point (incl. orig fee) Averages ²					
FR30 conforming		FR30 jumbo		FR15 conforming	
6.43%	0.65 pts	6.45%	0.56 pts	5.83%	0.80 pts
Weekly Economic Data					
Data Series	Prior	Prior Revised	Current		
Jobless Claims - DOL	205 K	205 K	210 K		
Construction Spending - USCB	0.8%	0.8%	-0.3%		

Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / USCB

¹seasonally adjusted; ²for 80% LTV

- **Treasury yields** were higher this week as the 10yT increased 12 bps to 4.39% and the 2yT also rose 12 bps to 3.95%. Mortgage rates were also higher as Freddie Mac reported the PMMS-30 was up 16 bps to 6.38% and the PMMS-15 increased 21 bps to 5.75%.
- **MBA mortgage application** volume decreased 10.5% seasonally adjusted as the Purchase index declined 5.4% and the Refinance index fell 14.6%. The adjustable-rate share of application volume increased to 8.1% from 8.0% last week.

Treasury Market Yields



Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

- **Initial jobless claims** were 210 K seasonally adjusted during the week ending March 21st, an increase of 5 K from last week's unrevised figure. The four-week moving average for continuing claims was flat at 1.85 M.
- **Construction spending**, as reported by the Census Bureau, fell 0.3% in January to a seasonally adjusted annual rate of \$2.19 T. Private construction declined 0.6%, while residential construction fell 0.8% and single-family construction spending decreased 0.2%.

UPCOMING ECONOMIC RELEASES

- **Friday, March 27, 2026:**
Consumer Sentiment Survey (UM)
- **Tuesday, March 31, 2026:**
Purchase-Only House Price Index (FHFA),
Job Openings and Labor Turnover Survey (BLS)
- **Wednesday, April 1, 2026:**
Mortgage Application Survey (MBA), Retail Sales (USCB),
Manufacturing Index (ISM)
- **Thursday, April 2, 2026:**
Jobless Claims (DOL)