

WEEKLY Economic Landscape

March 19, 2026

Essent Weekly Economic Landscape

PMMS Rates	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
30-Yr FRM	6.22	6.11	6.01	6.26	6.65
15-Yr FRM	5.54	5.50	5.35	5.41	5.80
MBA Index ¹	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
Purchase	172.9	171.3	157.1	174.5	154.7
Refinance	1,341.0	1,646.3	1,375.9	1,609.8	794.4
ARM	596.6	739.8	595.5	740.7	362.1
MBA Weekly Survey Rate and Point (incl. orig fee) Averages ²					
FR30 conforming		FR30 jumbo		FR15 conforming	
6.30%	0.63 pts	6.39%	0.34 pts	5.66%	0.73 pts
Weekly Economic Data					
Data Series	Prior	Prior Revised	Current		
Jobless Claims - DOL	213 K	213 K	205 K		
PCE Deflator M/M - BEA	0.4%	0.4%	0.3%		
New Home Sales - USCB	745 K	712 K	587 K		
Pending Home Sales - NAR	-0.8%	-1.0%	1.8%		
Producer Price Index - BLS	0.5%	0.5%	0.7%		

Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / BEA / USCB / NAR / BLS

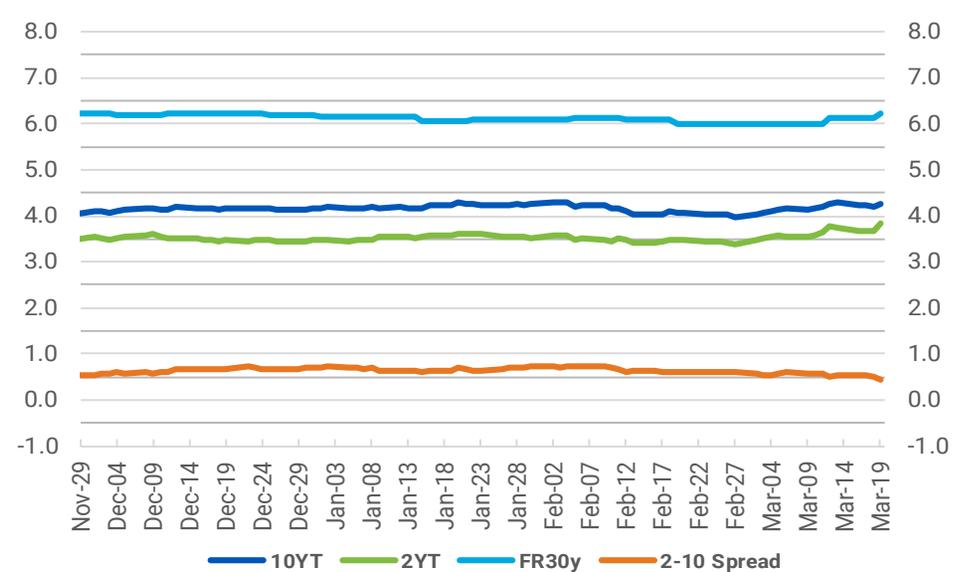
¹seasonally adjusted; ²for 80% LTV

- **Treasury yields** were higher this week as the 10yT was up 2 bps to 4.27% and the 2yT rose 11 bps to 3.83%. Mortgage rates were also higher as Freddie Mac reported the PMMS-30 was up 11 bps to 6.22% and the PMMS-15 increased 4 bps to 5.54%.
- **MBA mortgage application** volume decreased 10.9% seasonally adjusted as the Purchase index rose 0.9% and the Refinance index fell 18.5%. The adjustable-rate share of application volume decreased to 8.0% from 8.9% last week.
- **Initial jobless claims** were 205 K seasonally adjusted during the week ending March 14th, a decrease of 8 K from last week's unrevised figure. The four-week moving average for continuing claims was flat at 1.85 M.

UPCOMING ECONOMIC RELEASES

- **Wednesday, March 25, 2026:**
Mortgage Application Survey (MBA)

Treasury Market Yields



Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

- **The PCE deflator**, as measured by the BEA, increased 0.3% in January and was up 2.8% year-over-year. The core PCE deflator, which excludes food and energy, was up 0.4% in January and was up 3.1% year-over-year.
- **New home sales**, as reported by the Census Bureau, dropped 17.6% in January to a seasonally adjusted annual rate of 587 K. Year-over-year, new home sales were down 11.3%. The median new home price decreased to 400.5 K from 419.2 K the prior month. Months' supply for new homes increased to 9.7 months from 8.0 months in December.
- **The NAR's Pending Home Sales Index** increased 1.8% in February but was down 0.8% year-over-year. On a monthly basis, the Northeast declined while the Midwest, South and West increased.
- **The Producer Price Index** rose 0.7% from January to February and was up 3.4% year-over-year. The PPI for final demand services rose 0.5% in February and was up 3.8% year-over-year.

- **Thursday, March 26, 2026:**
Jobless Claims (DOL)