

WEEKLY Economic Landscape

March 5, 2026

Essent Weekly Economic Landscape

PMMS Rates	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
30-Yr FRM	6.00	5.98	6.11	6.50	6.76
15-Yr FRM	5.43	5.44	5.50	5.60	5.94
MBA Index ¹	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
Purchase	158.9	149.7	165.4	169.1	144.5
Refinance	1,637.5	1,432.9	1,269.7	1,012.4	784.2
ARM	707.0	597.0	529.5	588.7	301.7
MBA Weekly Survey Rate and Point (incl. orig fee) Averages ²					
FR30 conforming		FR30 jumbo		FR15 conforming	
6.09%		0.52 pts		6.16%	
		0.31 pts		5.49%	
				0.60 pts	
Weekly Economic Data					
Data Series	Prior	Prior Revised	Current		
Jobless Claims - DOL	212 K	213 K	213 K		
Manufacturing Index - ISM®	52.6	52.6	52.4		
Nonmanufacturing Index - ISM®	53.8	53.8	56.1		
Producer Price Index - BLS	0.5%	0.4%	0.5%		

Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / ISM / BLS
¹seasonally adjusted; ² for 80% LTV

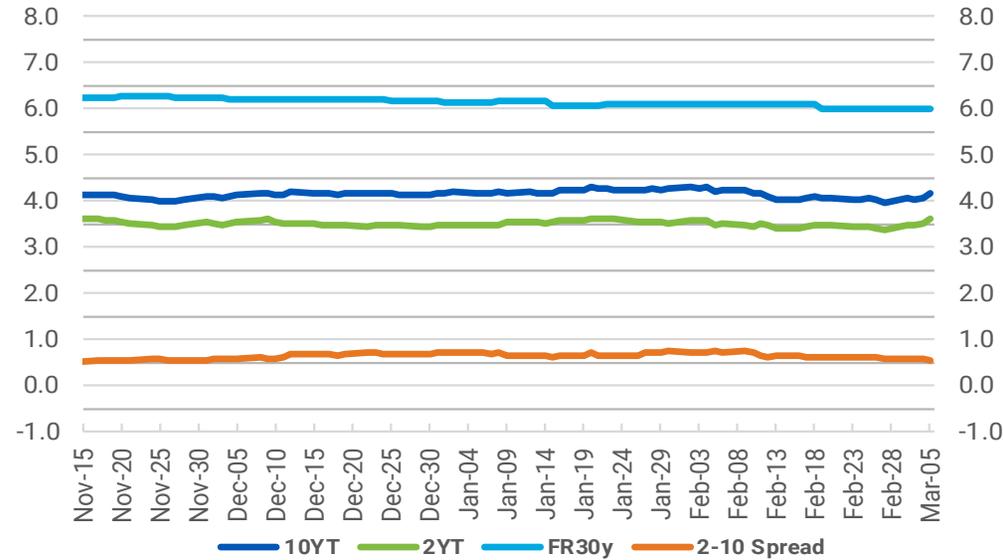
- **Treasury yields** were higher this week as the 10yT was up 12 bps to 4.15% and the 2yT increased 14 bps to 3.60%. Mortgage rates were mixed as Freddie Mac reported the PMMS-30 was up 2 bps to 6.00% and the PMMS-15 decreased 1 bp to 5.43%.
- **MBA mortgage application** volume increased 11.0% seasonally adjusted as the Refinance index was up 14.3% and the Purchase index increased 6.1%. The adjustable-rate share of application volume increased to 8.8% from 8.2% last week.
- **Initial jobless claims** were 213 K seasonally adjusted during the week ending February 28th, flat when compared to last week's upwardly revised figure. The four-week moving average for continuing claims was also flat at 1.85 M.

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UPCOMING ECONOMIC RELEASES

- **Friday, March 6, 2026:**
Retail Sales (USCB), Employment Situation (BLS)
- **Tuesday, March 10, 2026:**
Existing Home Sales (NAR)

Treasury Market Yields



Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

- **The ISM Manufacturing Index** decreased 0.2 points in February to 52.4 but remained above the 50 threshold which signals expansion. Meanwhile, the ISM Nonmanufacturing Index increased 2.3 points in February to 56.1 with each of the four subcomponents improving month over month.
- **The Producer Price Index** rose 0.5% from December to January and was up 2.9% year-over-year. The PPI for final demand services rose 0.8% in January and was up 3.4% year over year.