

WEEKLY Economic Landscape

October 23, 2025

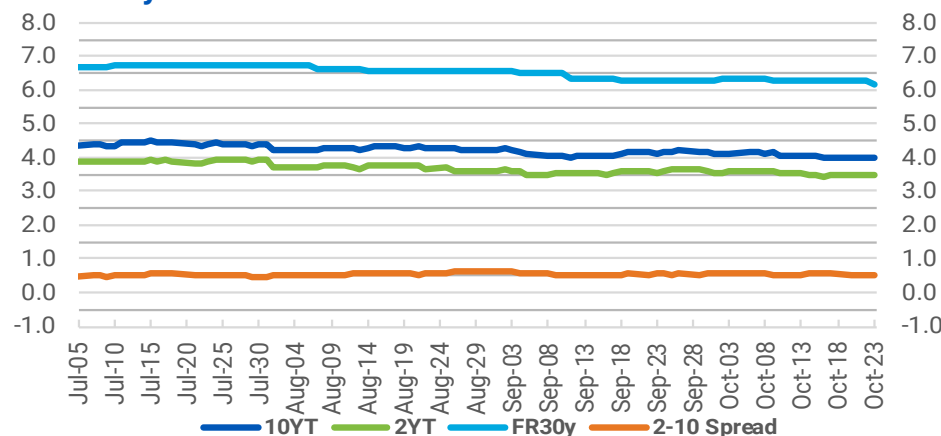
Essent Weekly Economic Landscape

PMMS Rates	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
30-Yr FRM	6.19	6.27	6.30	6.83	6.44
15-Yr FRM	5.44	5.52	5.49	6.03	5.63
MBA Index ¹	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
Purchase	157.3	166.0	174.5	153.4	131.3
Refinance	1,214.7	1,168.0	1,609.8	673.6	672.6
ARM	732.0	630.4	740.7	375.4	279.5
MBA Weekly Survey Rate and Point (incl. orig fee) Averages ²					
FR30 conforming		FR30 jumbo		FR15 conforming	
6.37%	0.59 pts	6.39%	0.37 pts	5.74%	0.67 pts
Weekly Economic Data					
Data Series	Prior		Prior Revised		Current
Existing Home Sales - NAR	4.00 M		4.00 M		4.06 M

Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / NAR

¹seasonally adjusted; ²for 80% LTV

Treasury Market Yields



Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

- **The New Residential Construction and Jobless Claims** reports which were previously scheduled to be released this past week have been paused due to the ongoing federal government shutdown.
- **Treasury yields** were mixed this week as the 10yT decreased 2 bps to 4.00% while the 2yT was flat at 3.48%. Mortgage rates were lower as Freddie Mac reported the PMMS-30 decreased 8 bps to 6.19% and the PMMS-15 was also down 8 bps to 5.44%.

- **MBA mortgage application** volume decreased 0.3% seasonally adjusted as the Purchase index fell 5.2% while the Refinance index was up 4.0%. The adjustable-rate share of application volume increased to 10.8% from 9.3% last week.
- **Existing home sales**, as reported by NAR, increased 1.5% in September to a seasonally adjusted annual rate of 4.06 M and were up 4.1% year-over-year. The inventory of unsold existing homes increased to 1.55 M units, or the equivalent of 4.6 months' supply at the current monthly sales pace.

UPCOMING ECONOMIC RELEASES *

- **Friday, October 24, 2025:**
Consumer Sentiment Survey (UM), New Residential Sales (USCB), Consumer Price Index (BLS)
- **Tuesday, October 28, 2025:**
Purchase-Only House Price Index (FHFA)

- **Wednesday, October 29, 2025**
Mortgage Application Survey (MBA), Financial Stress Index (FED), Pending Home Sales (NAR)
- **Thursday, October 30, 2025:**
Jobless Claims (DOL), GDP (BEA)

* Subject to availability based on federal government operations.



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