

WEEKLY Economic Landscape

August 14, 2025

Essent Weekly Economic Landscape

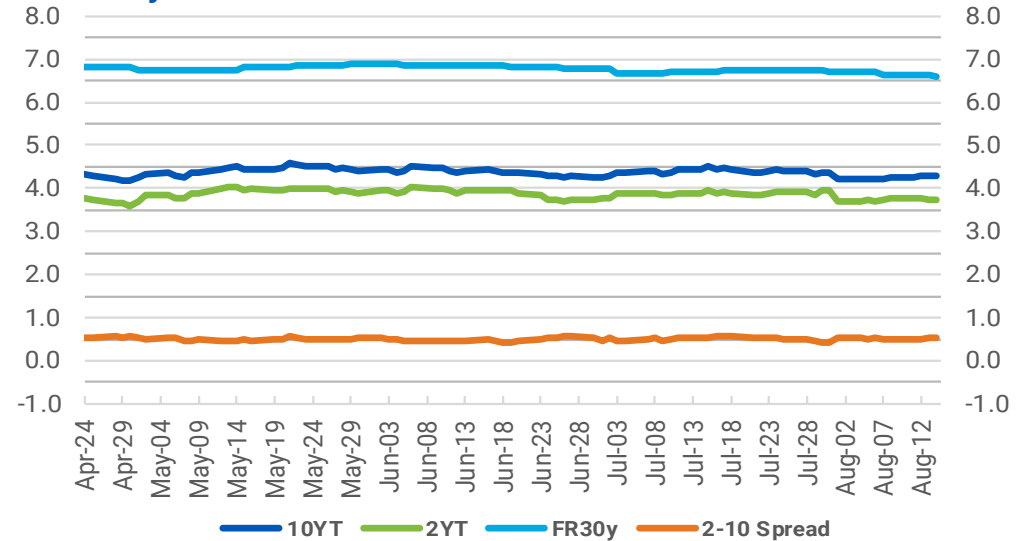
PMMS Rates	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
30-Yr FRM	6.58	6.63	6.75	6.87	6.47
15-Yr FRM	5.71	5.75	5.92	6.09	5.63
MBA Index ¹	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
Purchase	160.2	158.0	159.6	144.0	137.7
Refinance	956.2	777.4	767.6	593.6	889.3
ARM	575.1	460.4	384.2	246.9	395.4
MBA Weekly Survey Rate and Point (incl. orig fee) Averages ²					
FR30 conforming		FR30 jumbo		FR15 conforming	
6.67%	0.64 pts	6.70%	0.56 pts	5.93%	0.63 pts
Weekly Economic Data					
Data Series	Prior	Prior Revised	Current		
Jobless Claims - DOL	226 K	227 K	224 K		
Consumer Price Index - BLS	0.3%	0.3%	0.2%		
Producer Price Index - BLS	0.0%	0.0%	0.9%		

Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / BLS

¹seasonally adjusted; ² for 80% LTV

- **Treasury yields** were higher this week as the 10yT increased 7 bps to 4.30% while the 2yT was up 2 bps to 3.75%. Mortgage rates were lower as Freddie Mac reported the PMMS-30 fell 5 bps to 6.58% and the PMMS-15 decreased 4 bps to 5.71%.
- **MBA mortgage application** volume increased 10.9% seasonally adjusted as the Refinance index rose 23.0% while the Purchase index was up 1.4%. The adjustable-rate share of application volume increased to 9.6% from 8.5% last week.
- **Initial jobless claims** were 224 K seasonally adjusted during the week ending August 9th, a decrease of 3 K from last week's upwardly revised figure. The four-week moving average for continuing claims was up slightly to 1.95 M.

Treasury Market Yields



Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

- **The Consumer Price Index** rose 0.2% in July and was up 2.7% year-over-year, flat in comparison with June. Core CPI, which excludes food and energy, increased 0.3% in July, and was up 3.1% year-over-year.
- **The Producer Price Index** increased 0.9% in July, significantly stronger than expected, and was up 3.3% year-over-year. Final demand services increased 1.1%, which is the fastest monthly growth in more than 3 years.

UPCOMING ECONOMIC RELEASES

- **Friday, August 15, 2025:**
Retail Sales (USCB), Consumer Sentiment Survey (UM)
- **Tuesday, August 19, 2025:**
New Residential Construction (USCB)
- **Wednesday, August 20, 2025:**
Mortgage Application Survey (MBA)
- **Thursday, August 21, 2025:**
Jobless Claims (DOL), Existing Home Sales (NAR), Financial Stress Index (FED)



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