

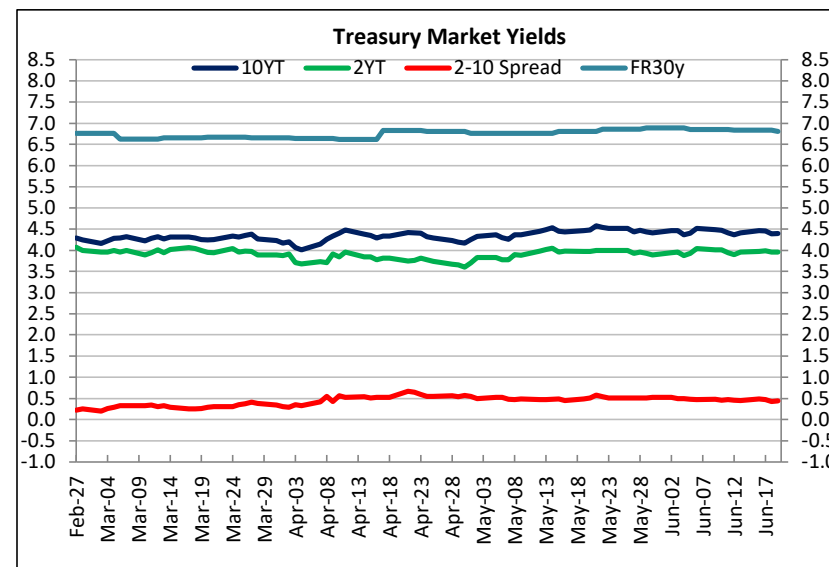
PMMS Rates	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
30-Yr FRM	6.81	6.84	6.86	6.72	6.95
15-Yr FRM	5.96	5.97	6.01	5.92	6.17
MBA Index ¹	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
Purchase	165.8	170.9	157.8	157.1	146.0
Refinance	692.4	707.4	682.5	617.5	552.7
ARM	375.3	394.5	360.3	255.0	270.7
MBA Weekly Survey Rate and Point (incl. orig fee) Averages ²					
FR30 conforming		FR30 jumbo		FR15 conforming	
6.84%	0.66 pts	6.81%	0.63 pts	6.14%	0.70 pts
Weekly Economic Data					
Data Series	Prior	Prior Revised	Current		
Jobless Claims - DOL	248 K	250 K	245 K		
Consumer Sentiment Survey - UM	52.2	52.2	60.5		
Housing Market Index - NAHB	34	34	32		

Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / UM / NAHB

¹seasonally adjusted; ²for 80% LTV

- Treasury yields were higher this week as the 10yT rose 3 bps to 4.40% and the 2yT was up 4 bps to 3.95%. Mortgage rates were lower as Freddie Mac reported the PMMS-30 dropped 3 bps to 6.81% and the PMMS-15 was down 1 bp to 5.96%.
- MBA mortgage application volume decreased 2.6% seasonally adjusted as the Purchase index was down 3.0% and the Refinance index fell 2.1%. The adjustable-rate share of application volume decreased to 7.1% from 7.2% last week.
- Initial jobless claims were 245 K seasonally adjusted during the week ending June 14th, a decrease of 5 K from last week's upwardly revised figure. The four-week moving average for continuing claims increased to 1.93 M, its highest level since November 2021.
- The University of Michigan Consumer Sentiment Survey surged 8.3 points in June to 60.5. This comes after 5 months of declining or flat index values. Anticipated inflation plunged with 1-year expectations falling from 6.6% in May to 5.1% in June. 5-year expectations also dipped slightly to 4.1% from 4.2% in May.
- According to the National Association of Home Builders' Housing Market Index, homebuilder confidence fell 2 points to 32 in June, remaining well below the neutral index level of 50 and the lowest reading since December 2022. All census regions except the Northeast declined.

Essent Weekly Economic Landscape - 6/19/25



Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

Upcoming Economic Releases

Monday 6/23/25

Existing Home Sales – NAR

Tuesday 6/24/25

Purchase-Only House Price Index – FHFA

Wednesday 6/25/25

Mortgage Application Survey – MBA
New Home Sales – USCB

Thursday 6/26/25

Jobless Claims – DOL
Financial Stress Index – FED
Pending Home Sales – NAR