

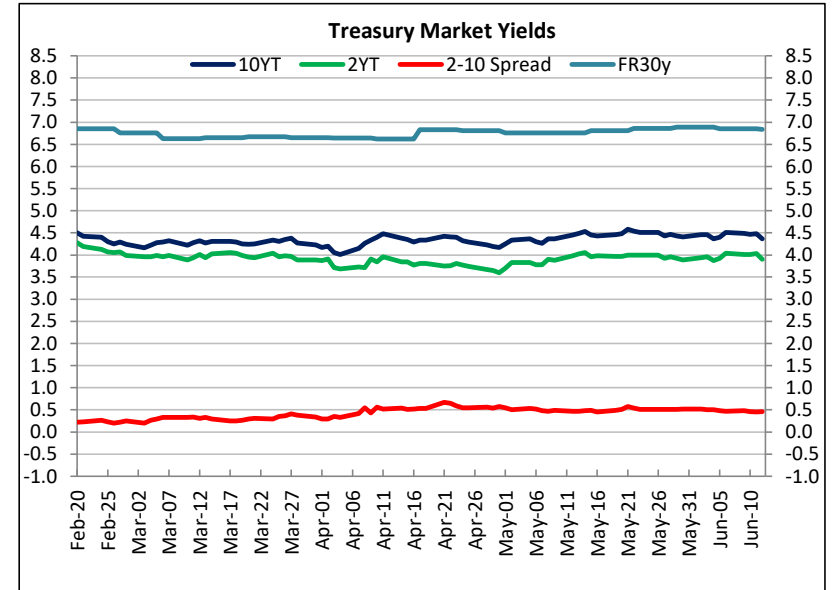
PMMS Rates	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
30-Yr FRM	6.84	6.85	6.81	6.60	6.99
15-Yr FRM	5.97	5.99	5.92	5.84	6.29
MBA Index ¹	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
Purchase	170.9	155.0	166.5	154.9	143.7
Refinance	707.4	611.8	718.1	634.0	554.7
ARM	394.5	343.7	397.1	258.1	278.9
MBA Weekly Survey Rate and Point (incl. orig fee) Averages ²					
FR30 conforming		FR30 jumbo		FR15 conforming	
6.93%	0.64 pts	6.93%	0.63 pts	6.16%	0.66 pts
Weekly Economic Data					
Data Series	Prior	Prior Revised	Current		
Jobless Claims - DOL	247 K	248 K	248 K		
Employment Situation - BLS	177 K	147 K	139 K		
Consumer Price Index - BLS	0.2%	0.2%	0.1%		
Producer Price Index - BLS	-0.5%	-0.2%	0.1%		

Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / BLS

¹seasonally adjusted; ²for 80% LTV

- Treasury yields were lower this week as the 10YT fell 3 bps to 4.37% and the 2yT was down 1 bp to 3.91%. Mortgage rates were also lower as Freddie Mac reported the PMMS-30 dropped 1 bp to 6.84% and the PMMS-15 was down 2 bps to 5.97%.
- MBA mortgage application volume increased 12.5% seasonally adjusted as the Purchase index was up 10.3% and the Refinance index rose 15.6%. The adjustable-rate share of application volume increased to 7.2% from 7.1% last week.
- Initial jobless claims were 248 K seasonally adjusted during the week ending June 7th, unchanged from last week's upwardly revised figure. The four-week moving average for continuing claims increased to 1.91 M.
- The BLS employment situation report for May showed payroll gains of 139 K for the month, lower than the prior month's downwardly revised figure of 147 K. Gains were driven by health care and hospitality, which added 62 K and 48 K jobs respectively. The unemployment rate was steady at 4.2%.
- The Consumer Price Index rose 0.1% in May and was up 2.4% year-over-year. Core CPI, which excludes food and energy, also increased 0.1% in May, and was steady at 2.8% year-over-year. The Producer Price Index was up 0.1% from April to May and represented a 2.6% increase year-over-year.

Essent Weekly Economic Landscape - 6/12/25



Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

Upcoming Economic Releases

Friday 6/13/25

Consumer Sentiment Survey - UM

Tuesday 6/17/25

Retail Sales - USCB

Housing Market Index - NAHB

Wednesday 6/18/25

Mortgage Application Survey - MBA

New Residential Construction - USCB

Thursday 6/19/25

Jobless Claims - DOL

Financial Stress Index - FED