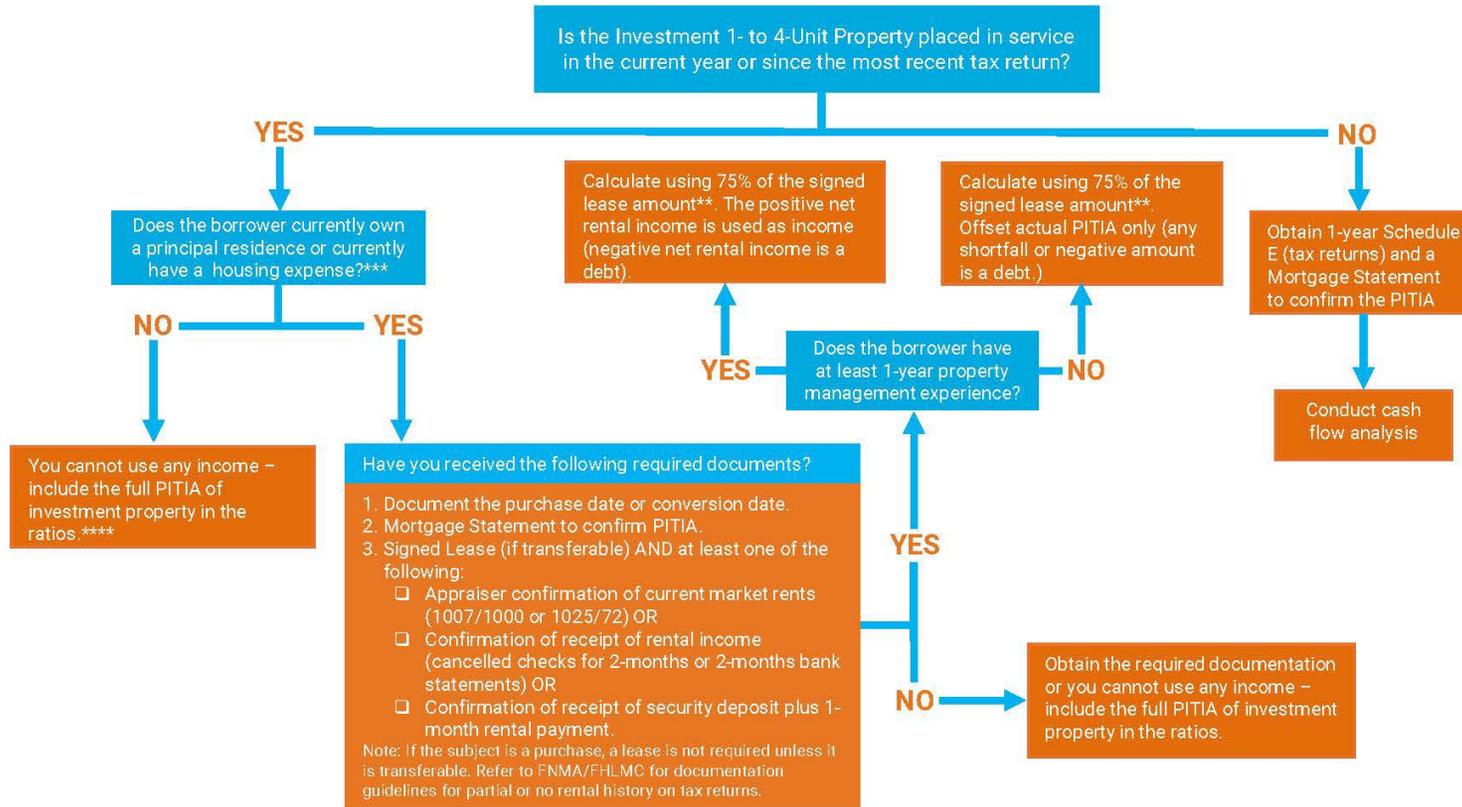


Investment 1- to 4-Unit Property

Flow Chart*

Please review our [Rental Property – Investment calculator](#) to determine the average monthly income/loss for a non-owner-occupied investment property.



*Referenced from FHLMC and FNMA Guidelines.

**Lower of the lease amount or the appraiser’s confirmation of current market rent.

***A Borrower currently renting IS considered to have a primary housing expense.

****For a non-subject property if the borrower has at least one year receiving rental income from the property = no restrictions on amount of rental income.

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