

# ESSENT ANNOUNCEMENT

October 12, 2023

## Re: Increased Base Conforming Loan Amounts

In anticipation of the FHFA conforming loan limit increase for 2024, Essent will temporarily increase the Base Conforming Loan Limits for DU<sup>®</sup>/LPA<sup>SM</sup> scored loans within our Clear2Close<sup>®</sup> and Affordable Housing guidelines as outlined below:

Property Type	Maximum Loan Amount	Alaska and Hawaii
1-Unit	\$750,000	\$1,125,000
2-Unit	\$960,300	\$1,440,450

The DU/LPA Ineligible finding must **only be attributed to the loan amount exceeding the maximum allowable loan limit**, and all other Clear2Close and Affordable Housing underwriting requirements will continue to apply.

The increased loan limits will be incorporated into our system and effective for new applications received on or after October 16, 2023.

The maximum loan limits outlined above are temporary and will be updated upon FHFA's announcement of the conforming loan limits for 2024.

DU<sup>®</sup> is a registered trademark of Fannie Mae.  
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Two Radnor Corporate Center, 100 Matsonford Road, Radnor, PA 19087 | [essent.us](https://www.essent.us)  
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