Vesta + Essent User Guide

QUOTING ESSENT MI ORDERING DELEGATED ESSENT MI QUOTE ORDERING NON-DELEGATED ESSENT MI QUOTE

QUOTING ESSENT MI

1. Navigating to View Quotes: There are three places on the loan file where you can pull quotes for mortgage insurance. All three paths will take you to the same quote screen.

First, on any page in the loan file, you can select the three dot icon in the top right corner, and select "Quote MI".

	and a strategy and a strategy of the										Pull credit
	Loan information Subject p	roperty And	dy A - Amy A								Run pricing
	Loan information										Quote MI Run AUS
	Loan purpose Purchase	~	Loan amount \$650,000			Lien type First Lien		*	Purchase price \$750,000		Generate notice of incompleter Archive Ioan
E Ø	Down payment amount \$100,000		Lead source ID			Closing date 12/31/2022		8	Earnest money	L	oz Export Ioan
0											
Ø	Subject property inform	ation							C Subject property	found	
	Subject property address Ver	ify address									
¢	Address 123 Main Street							Apt/Unit/Suite			
				State							
۵	City Los Angeles			CA - Californ	nia	v	2ip code 90210		Los Angeles County ~		
G %	City Los Angeles			CA - Californ	nia	v	2ip code 90210		Los Angeles County		
0 % ®	City Los Angeles Estimated value \$724,000		Intended usage Primary Resid	CA - Californ	nia ~	v Property type Single Family	Zip code 90210	~	Los Angeles County ~ Number of units One	•	
□ ※ ④ 日 血 血	City Los Angeles Estimated value \$724,000 Year built	Construction r Site Built	Intended usage Primary Resid method	CA - Californ	Attachment typ Detached	v Property type Single Family	Zip code 90210	s this propert	Los Angeles County	v	
© ≈ ⊕ ⊕ ∉ ⊕	City Los Angeles Estimated value \$724,000 Year built Qualifying housing expense	Construction r Site Built	Intended usage Primary Resid method	CA - Californ	Attachment typ Detached	v Property type Single Family	2jp code 90210	s this propert	Los Angeles County Number of units One ypart of a project? Yes	Vo	
○ × ④ □ 金 由 □ ~ 1	City Los Angeles Estimated value \$724,000 Year built Qualifying housing expense Housing expense type	Construction r Site Built	Intended usage Primary Resid	CA - Califor	v Attachment typ Detached	v Property type Single Family se	2jp code 90210	is this propert	County Los Angeles County Number of units One y part of a project? Yes Monthly amount	No	

You can also go to the **Transaction Overview** page of the loan file, and select the "Actions" button in the top right corner, then select "Quote MI".

Andy A	Interica + 1 123 Main Street #1111 Los Angeles, CA 90210 Loan a	395 Purchase mount: \$650,000	Conf 30 Yr Fixed 4.750% Rate not locked	DTI: 5.17% HETI: 4.60% LTV: 89.78% HCLTV: 89.78%	FICO:	UW no decision yet TRID triggered	🕚 🕹 Open tasks (12) Applic
0	∃ Transaction overview					Closing	g date: 12/31/2022 🖹 Actions ~
	Transaction information						Quote MI Docs
D	Loan purpose Purchase	~	Loan amount \$650,000		Closing date 12/31/2022		TRANSACTION
8	Use of proceeds						No documents
Q O	Purchase price \$750,000		Down payment amount \$100,000		Lien type First Lien		•
¢	Purchase contract date mm/dd/yyyy	Purchase conti mm/dd/yyyy	ingency date /	Earnest money		Total non itemized seller credit \$0	
6	Are any proceeds for energy improvements, including	PACE loans?	Yes No	Is this a renovation loan?		Yes N	10
© &	Is this for a conversion of land contract?		Yes No				
•	Qualifying housing expenses						
鱼	Housing expense type			Escrowed?		Monthly amount	
۵	Qualifying mortgage principal and interest					\$3,390.71	
° 9	Property (county) tax						
	Home insurance						
V	Total qualifying housing expenses					\$3.390.71	

Lastly, on the **Transaction Overview** page, you can scroll to the **Mortgage Insurance** section, and select "Quote and Order MI".

	≡ Transaction overview					Closing date:	12/31/2022 🖹 Actions ~
	Seller credits					-\$0.00	DOCS
	Adjustments and other credits						TRANSACTION
8	Cash to close					\$103,808.73	No documents
₽ Ø	Mortgage insurance					Quote and order MI]
	MI company MI certificate a	number	MI coverage percent		MI quote identifier		
1	Premium paid by	Is any of the premium refundable basis?	e on a pro-rata Yes No	MI promium plan			
	MI cancellation type						
•	HMDA reporting						
盦	Was a preapproval requested? Yes No	HMDA Disposition Type	~	HMDA Dispositio mm/dd/yyyy	n Date	8	
1	HMDA Application Submission Type	HMDA Purchaser Type	*	HMDA Initially Pa	wable to Institution Status	•	
9	Is this application primarily for a business Yes No						

2. Select MI Premium Plan. Select whether you want to view Monthly, Annual, or Single Premium quotes.



3. Review search parameters, and select "View Quotes".

Vonthly ~		
vll coverage percent* 25%		
Renewal type* Constant ~		
Premium paid by* Borrower ~	* * *	
Will the initial premium be paid at Yes No		
s any of the premium refundable on Yes No	+ 0	
View quotes	No quotes yet Confirm the mortgage insurance	
	uppona to view quotes	

4. Review returned Quotes and select the quote you'd like.

MI premium plan* Monthly ~	🔅 ESSENT			Valid till 04/30/2023 🗸 Selecte
Mi coverage percent* 25%	Initial monthly payment	Initial rate	Renewal rate (yrs 2-11)	Renewal rate (yrs 11-term
Renewal type* Constant ~	\$167.92	0.3100%	0.3100%	0.2000%
Premium paid by* Borrower ~	차중 Arch MI			Valid till 04/30/2023 Select quot
Will the initial premium be paid at closing?* Yes No	Initial monthly payment \$167.92	Initial rate 0.3100%	Renewal rate (yrs 2-11) 0.3100%	Renewal rate (yrs 11-term 0.2000%
Is any of the premium Yes No	MGIC			Valid till 04/30/2023 Select quot
View quotes	Initial monthly payment \$167.92	Initial rate 0.3100%	Renewal rate (yrs 2-11) 0.3100%	Renewal rate (yrs 11-term 0.2000%

5. At the top of the results page, toggle between other quotes that were previously pulled on this loan.

Monthly ~	SSENT .	Quotes pulled 1/31/2023 12:24pm Monthly • Paid by borrower • 25% coverage • Constant renewal • Not financed		Valid till 04/30/2023 Velectr	
MI coverage percent* 25%	Initial monthly payment \$167.92	Quotes pulled 1/31/2023 12:23pm Monthly + Paid by borrower + 25% coverage + Constant renewal + Not financed	Renewal rate (yrs 2-11) 0.3100%	Renewal rate (yrs 11-to 0.2000%	
Premium paid by*	i% Arch MI	Quotes pulled 1/31/2023 12:22pm Monthly + Paid by borrower + 25% coverage + Constant renewal + Not financed		Valid till 04/30/2023 Select o	
Borrower ~ Will the initial premium be paid at closing?* Yes No	Initial monthly payment \$167.92	Initial rate 0.3100%	Renewal rate (yrs 2-11) 0.3100%	Renewal rate (yrs 11-t 0.2000%	
Is any of the premium Yes No	MGIC			Valid till 04/30/2023 Select o	
View quotes	Initial monthly payment \$167.92	rottial rate 0.3100%	Renewal rate (yrs 2-11) 0.3100%	Renewal rate (yrs 11-to 0.2000%	

6. Once selected, review the details of the quote. This data will populate onto the loan file in Vesta

Monthly	ESSENT	Confirm quote			Valid till 04/30/2023 🗸 Selec
Mi coverage percent" 25%	Initial monthly payment	The following details will be applied to the loan:		Renewal rate (yrs. 2-11)	Renewal rate (yrs 11-te
Renewal type*	\$167.92	Dester the second secon		0.3100%	0.2000%
Promium paid by* Borrower	양:Arch MI	Mi premium plan Premium paid by	Monthly Borrower		Valid till 04/30/2023 Select q
Will the initial premium be Yes No.	initial monthly payment \$167.92	MI coverage Renewal type	25% Constant	Renewal rate (yrs 2-11) 0.3100%	Renewal rate (yrs 11-te 0.2000%
Is any of the premium Yes No.	MGIC	Initial rate Renewal rate (year 2-11) Renewal rate (year 11-term)	0.3100% 0.3100% 0.2000%		Valid till 04/30/2023 Select g
View quotes	Initial monthly payment \$167.92		0.2000	Renewal rate (yrs 2-11) 0.3100%	Renewal rate (yrs 11-te 0.2000%
		Cancel	Confirm		

7. Details of the MI quote are now populated into the Mortgage Insurance section of the Ioan. A "Quote Selected" status will appear next to the button to indicate you have already selected a quote.

	Anchorage, AK 99516-3812	Loan amount: \$650,000	6 4.750% Rate not locker	d) LTV: 89.78% HCLTV: 8	9.78%	TRID triggered		🕐 L 🛎 Open tasks (12) Appli
0	■ Transaction overview						Closing date:	12/31/2022 🗎 Actions 🗸
	Mortgage insurance					Quote selected P	ace order	DOCS
	MI company Essent	Mi certificate nur	nber	MI coverage percent 25%		MI quote identifier M189423424S15682		TRANSACTION No documents
Ø	Premium paid by Borrower	~	Is any of the premium refundable o rata basis?	n a pro-Yes No	MI premium pla Monthly	n	~	
0	Renewal type Constant	•	Will the initial premium be paid at c	losing? Yes No				
6	Payment sequence	Rate duration (mon	ths)	Premium rate percent		Premium amount		
۱	Initial	120		0.31%		\$167.92		
	Renewal	240		0.2%		\$108.33		
8 ©	MI cancellation type LTV cutoff based on sales price	×	Mi cancellation LTV cutoff 78		MI scheduled c 05/01/2030	ancellation date		
â	HMDA reporting							
81 21	Was a preapproval requested?	Yes No	HMDA Disposition Type	•	HMDA Disposit mm/dd/yyyy	ion Date	8	
°	HMDA Application Submission Type	•	HMDA Purchaser Type	•	HMDA Initially F	Payable to Institution Status	v	
	is this application primarily for a business purpose?	Yes No						

8. View all quotes, or re-pull quotes by selecting the three dot icon and selecting "View Quotes". Or, clear your selected quote by clicking "Clear MI Quote".

	Anchorage, AK 99516-3812	Loan amount: \$650,0	00 🔓 4.750% Rate not loc	sked LTV: 89,78% HCLTV: 89	.78%	TRID triggered		🚺 🖾 Open tasks (12) Appli
	■ Transaction overview						Closing date:	12/31/2022 🗎 Actions ~
	Mortgage insurance					Quote selected	Place order	DOCS
	Mi company Essent	MI certificate n	umber	MI coverage percent 25%		MI quote identifier M189423424S15682	View quotes Clear MI quote	TRANSACTION No documents
8	Premium paid by Borrower	•	Is any of the premium refundable rata basis?	le on a pro-Yes No	MI premium pla Monthly	in	~	
9	Renewal type Constant	*	Will the initial premium be paid a	at closing? Yes No				
(#)	Payment sequence	Rate duration (m	onths)	Premium rate percent		Premium amount		
۲	Initial	120		0.31%		\$167.92		
CB	Renewal	240		0.2%		\$108.33		
0 0	MI cancellation type LTV cutoff based on sales price	•	MI cancellation LTV cutoff 78		MI scheduled of 05/01/2030	ancellation date		
盦	HMDA reporting							
81 61	Was a preapproval requested?	Yes No	HMDA Disposition Type	v	HMDA Disposit mm/dd/yyyy	ion Date	8	
o⁴ €	HMDA Application Submission Type	~	HMDA Purchaser Type	v	HMDA Initially	Payable to Institution Status	÷	
	is this application primarily for a business							

ORDERING DELEGATED ESSENT MI

fir. Alia	ce Firs	stimer 9643 Winsome Ct #111301 Indianapolis, IN 46256 Loan amou	Purchase ant: \$405,000	Freddie Conf 30 Yr Fixed DTh 16.27% 6.500% Expired LTV: 81%	HETI: 15,44% FICO: 710 HCLTV: 81%	UW clear to close TRID triggered		1	* w w # Open tasks (11) Cleared to Close ····
Q		■ Transaction overview	1					Closing date:	12/31/2022 🖻 Actions 🗸 🤇
		Mortgage insurance		Place order		🌼 E	ESSENT"	cted Place order •••	
:= D		Mi company Essent	Micer	Order type:	Mortgage insuran	ce details			TRANSACTION
9 8 9		Prenium paid by Borrower Renewal type		Delegated	MI premium plan Premium paid by MI coverage Renewal type		Monthly Borrower 12% Constant	*	Compliance Report - Loan 111301 Fiold Report - Loan 111301 LPA Findings - Loan 111301 DV/DO Findings - Loan 111301
8		Constant Payment sequence	Rate du		Initial monthly paym Initial rate Renewal rate (waar 2	ent -11)	\$67.50 0.2000%		
9		Initial	120		Renewal rate (year 1	l-term)	0.2000%		
a		Renewal	240						
9. 10		Mi cancellation type LTV cutoff based on sales price		Cancel		F	Place order		
8		HMDA reporting							
+		Was a preapproval requested?	Yes No	HMDA disposition type	*	HMDA disposition date mm/dd/yyyyy		8	
() () ()		HMDA application submission type		HMDA purchaser type	*	HMDA initially payable t	to institution statu	us v	
0 L		Is this application primarily for a business purpose?	Yes No						

1. Once a quote is selected, select the "Place Order" button.

- 2. Once the order is placed, you'll see a Pending status in yellow until the order is returned.
- 3. You can view the order at any time using the View Order button.