

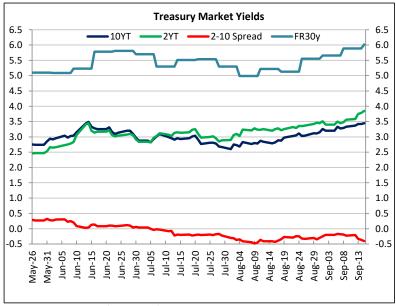
| PMMS Rates | Current | 1wk Ago | 4wks Ago | 6mths Ago | 1yr Ago |
|--------------------------------|------------|-----------------|---------------------|----------------------------|----------|
| 30-Yr FRM | 6.02 | 5.89 | 5.13 | 3.85 | 2.88 |
| 15-Yr FRM | 5.21 | 5.16 | 4.55 | 3.09 | 2.19 |
| 5/1 ARM | 4.93 | 4.64 | 4.39 | 2.97 | 2.42 |
| MBA Index ¹ | Current | 1wk Ago | 4wks Ago | 6mths Ago | 1yr Ago |
| Purchase | 198.1 | 197.8 | 203.8 | 269.5 | 277.9 |
| Refinance | 532.9 | 556.4 | 627.1 | 1,778.3 | 3,185.6 |
| ARM | 496.6 | 472.2 | 407.6 | 592.0 | 492.5 |
| | MBA Weekly | Survey Rate and | Point (incl. origit | fee) Averages ² | |
| FR30 conforming | | FR30 jumbo | | FR15 conforming | |
| 6.01% | 0.76 pts | 5.56% | 0.39 pts | 5.30% | 0.89 pts |
| | | Weekly Eco | nomic Data | | |
| Data Series | | | Prior | Prior Revised | Current |
| Consumer Price Index Y/Y - BLS | | | 8.5% | 8.5% | 8.3% |
| Producer Price Index Y/Y - BLS | | | 9.8% | 9.9% | 8.7% |
| Retail Sales M/M - USCB | | | 0.0% | -0.4% | 0.3% |
| Jobless Claims - DOL | | | 222 K | 218 K | 213 K |

Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / BLS / USCB

¹seasonally adjusted; ²for 80% LTV

- > Treasury yields jumped this week with the 10yT yield up 17 bps to 3.45% and the 2yT up 35 bps to 3.85%. Freddie Mac's PMMS-30 survey rate rose 13 bps this week to 6.02%, topping 6% for the first time in 14 years, while the PMMS-15 and PMMS-5 rates rose 5 bps and 29 bps to 5.21% and 4.93% respectively.
- ➤ MBA mortgage application volume decreased 1.2% from last week on a seasonally adjusted basis, with the Refinance index down 4.2% but the Purchase index rising 0.2%. The adjustable-rate share of application volume rose to 9.1% this week from 8.5% last week.
- ➢ Initial jobless claims were 213 K during the week ending September 10th, decreasing 5 K from the previous week's downwardly revised level of 218 K. The four-week moving average for continuing claims fell 8 K to 1.41 M.
- The BLS reported consumer prices rose 8.3% year-over-year in August, with large increases in food, electricity, and natural gas. Excluding food and energy, price growth was 6.3% year-over-year. Meanwhile, producer prices fell by 0.1% in August, standing 8.7% higher than one year ago.
- ➤ In August, retail sales recovered from July's 0.4% decline, up 0.3% unadjusted for inflation, with August's gains primarily driven by an increase in motor vehicle spending. However excluding vehicles, sales fell 0.3% as inflation continues pressuring consumers.

Essent Weekly Economic Landscape - 9/15/22



Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

Upcoming Economic Releases

Friday 9/16/22

Regional and State Employment - BLS Consumer Sentiment - UM

Monday 9/19/22

Housing Market Index - NAHB

Tuesday 9/20/22

New Residential Construction - USCB

Wednesday 9/21/22

Mortgage Applications Survey - MBA Existing Home Sales - NAR FOMC Monetary Policy - FRB

Thursday 9/22/22

Jobless Claims - DOL Financial Stress Index - FRB Leading Indicators - CB

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