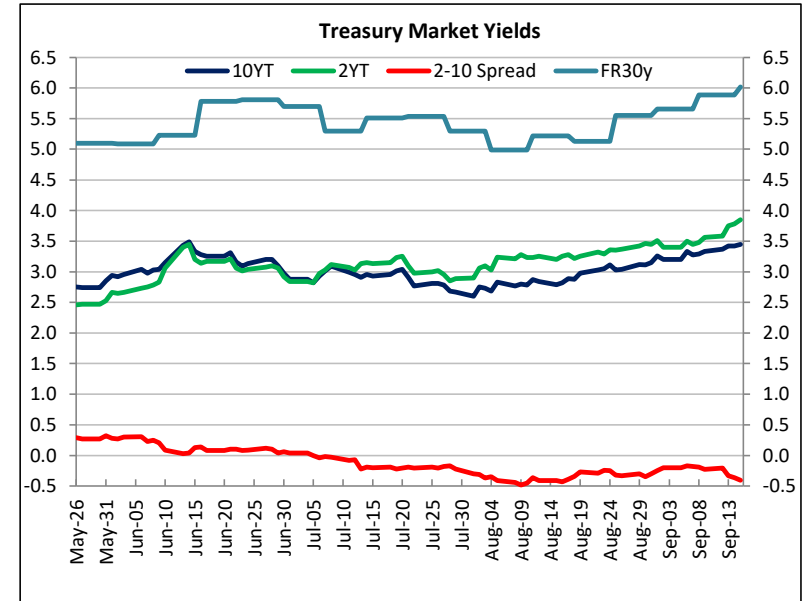


PMMS Rates	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
30-Yr FRM	6.02	5.89	5.13	3.85	2.88
15-Yr FRM	5.21	5.16	4.55	3.09	2.19
5/1 ARM	4.93	4.64	4.39	2.97	2.42
MBA Index ¹	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
Purchase	198.1	197.8	203.8	269.5	277.9
Refinance	532.9	556.4	627.1	1,778.3	3,185.6
ARM	496.6	472.2	407.6	592.0	492.5
MBA Weekly Survey Rate and Point (incl. orig fee) Averages ²					
FR30 conforming		FR30 jumbo		FR15 conforming	
6.01%	0.76 pts	5.56%	0.39 pts	5.30%	0.89 pts
Weekly Economic Data					
Data Series	Prior	Prior Revised	Current		
Consumer Price Index Y/Y - BLS	8.5%	8.5%	8.3%		
Producer Price Index Y/Y - BLS	9.8%	9.9%	8.7%		
Retail Sales M/M - USCB	0.0%	-0.4%	0.3%		
Jobless Claims - DOL	222 K	218 K	213 K		

Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / BLS / USCB

¹seasonally adjusted; ²for 80% LTV

- Treasury yields jumped this week with the 10yT yield up 17 bps to 3.45% and the 2yT up 35 bps to 3.85%. Freddie Mac's PMMS-30 survey rate rose 13 bps this week to 6.02%, topping 6% for the first time in 14 years, while the PMMS-15 and PMMS-5 rates rose 5 bps and 29 bps to 5.21% and 4.93% respectively.
- MBA mortgage application volume decreased 1.2% from last week on a seasonally adjusted basis, with the Refinance index down 4.2% but the Purchase index rising 0.2%. The adjustable-rate share of application volume rose to 9.1% this week from 8.5% last week.
- Initial jobless claims were 213 K during the week ending September 10th, decreasing 5 K from the previous week's downwardly revised level of 218 K. The four-week moving average for continuing claims fell 8 K to 1.41 M.
- The BLS reported consumer prices rose 8.3% year-over-year in August, with large increases in food, electricity, and natural gas. Excluding food and energy, price growth was 6.3% year-over-year. Meanwhile, producer prices fell by 0.1% in August, standing 8.7% higher than one year ago.
- In August, retail sales recovered from July's 0.4% decline, up 0.3% unadjusted for inflation, with August's gains primarily driven by an increase in motor vehicle spending. However excluding vehicles, sales fell 0.3% as inflation continues pressuring consumers.



Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

Upcoming Economic Releases

Friday 9/16/22

Regional and State Employment - BLS
Consumer Sentiment - UM

Monday 9/19/22

Housing Market Index - NAHB

Tuesday 9/20/22

New Residential Construction - USCB

Wednesday 9/21/22

Mortgage Applications Survey - MBA
Existing Home Sales - NAR
FOMC Monetary Policy - FRB

Thursday 9/22/22

Jobless Claims - DOL
Financial Stress Index - FRB
Leading Indicators - CB