How to Setup Essent MI in LendingPad?

1. Login to LendingPad as System Administrator
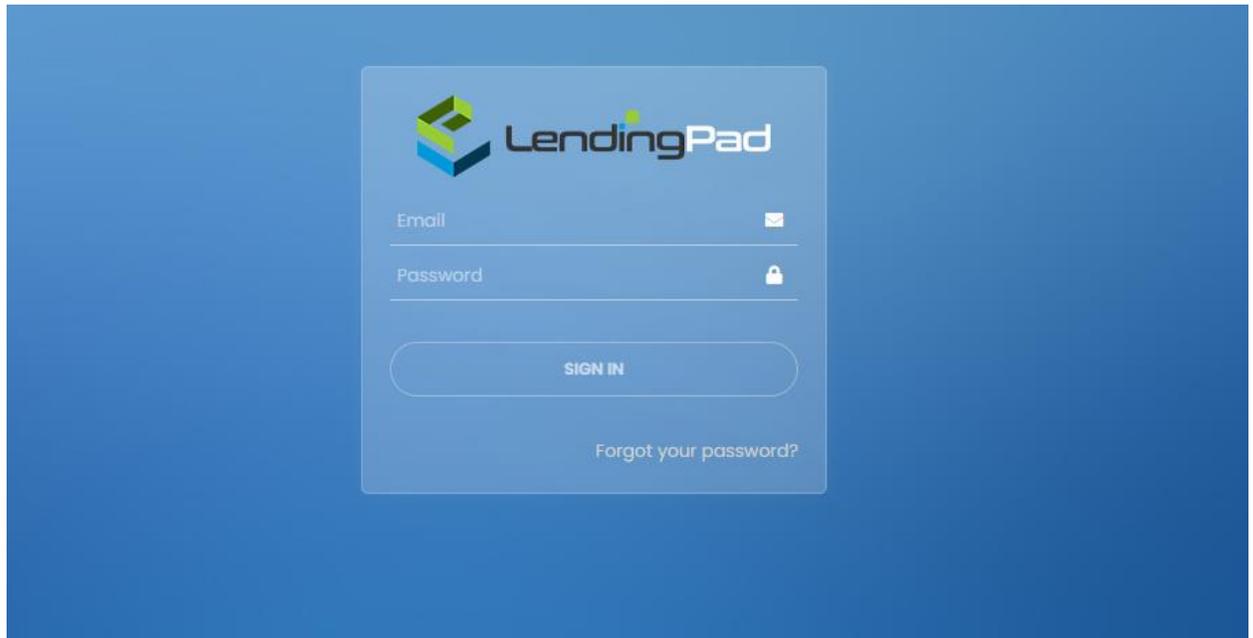
2. Click on "Settings"
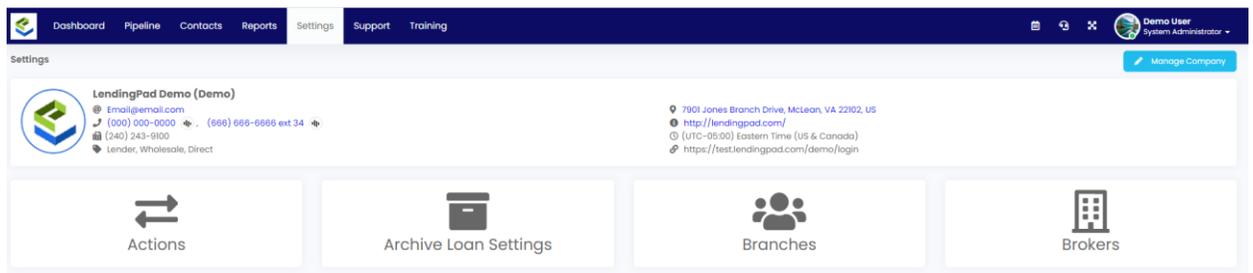
3. Click on "Actions"

4. Click on pencil icon with "Mortgage Insurance" action

Settings \ Actions \ **Manage Action - Mortgage Insurance**

| General Information | Contacts |

	Arch Mortgage Insurance
	Enact MI
	Essent Mortgage Insurance
	MGIC
	National Mortgage Insurance
	Radian Mortgage Insurance

5. Select "Essent Mortgage Insurance" under "Contacts" section and input the Username, Password, and Code (**Master Policy Number**), click on "Save Changes" then go back and click on "Activate Action"

Settings \ Actions \ Manage Action - Mortgage Insurance | Save Changes | Activate Action | Back To Actions

| General Information | Contacts |

	Arch Mortgage Insurance		
	Enact MI		
	Essent Mortgage Insurance	Username	··········
✓		Password	··········
		Code	··········

How to run Essent MI Action in LendingPad?

1. Click on "Pipeline"

2. Click on "Loan Number" to go into the loan

3. Click on "Actions

4. Click on "Send" with "Mortgage Insurance" action

5. Click on "Edit Mortgage Insurance Detail" and select "Predefined Plan" from the drop-down and click on "Use Plan Settings" to auto-populate the info or input the info manually and click on "Save Changes"

6. Select "Contact" and "MI Service Type" and click on "Send Request"

7. Click on "View" with "Mortgage Insurance" action and expand to see the result

Send	AUS		
Send	Mortgage Insurance	Success	☰ View
Send	Title		

| Send | Mortgage Insurance | Success | ☰ Hide |

⌃   📅 03/01/2022 2:51 PM EST   Success

Request:
Contact:	📇 Essent Mortgage Insurance
MI Service Type:	MI Application
MI Application Type:	Delegated
Coverage:	17.00%
Premium Source:	Borrower
Duration:	Periodic Monthly
Premium Refundable:	Not Refundable
Premium At Closing:	Deferred
Premium Rate Plan:	Level
Premium Payment:	Paid From Escrow
Renewal Calculation:	Constant

Response:
Decision:	Approved
Certificate Identifier:	✳ 1751376
Mi Annual Rate:	✳ 0.6666%
Document:	📄 MortgageInsurance_Certificate_{current-datetime.file-name}.pdf

Response Description:	Code: 0 Description:

```
STATUS Code=0 Name=Approved Description=Approved. Thanks f
or doing business with Essent! Condition=Completed
```

8. A pdf document will be returned with the response, and it will be automatically added to documents section under "MI Certificate" folder

System Actions

Send	Credit Report		
Send	Asset Verification		
Send	ID Verification		
Send	Disclosure Document		
Send	AUS		
Send	Mortgage Insurance	**Success**	☰ Hide

📅 03/01/2022 2:51 PM EST — Success

Request:

Contact:	📄 Essent Mortgage Insurance
MI Service Type:	**MI Application**
MI Application Type:	**Delegated**
Coverage:	**17.00%**
Premium Source:	**Borrower**
Duration:	**Periodic Monthly**
Premium Refundable:	**Not Refundable**
Premium At Closing:	**Deferred**
Premium Rate Plan:	**Level**
Premium Payment:	**Paid From Escrow**
Renewal Calculation:	**Constant**

Response:

Decision:	**Approved**
Certificate Identifier:	✳ **1751376**
Mi Annual Rate:	✳ **0.6666%**
Document:	📄 MortgageInsurance_Certificate_{current-datetime.file-name}.pdf

Response Description:	Code: 0
	Description:

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STATUS Code=0 Name=Approved Description=Approved. Thanks for doing business
with Essent! Condition=Completed
```

DOCUMENTS

+ Add New Documents | ⊟ Document Operations

☰ Group By Status | Status ▾ | ⊞ Collapse All | ⊟ Expand All

⌄ MI Certificate — 0 / 0 / 3 / 0

✎ 📄 MortgageInsurance_Certificate_{current-datetime.file-name}.pdf (
📅 03/01/2022 2:51 PM EST by Arjun Elasagaram 🔒

✎ 📄 MortgageInsurance_Certificate_{current-datetime.file-name}.pdf (
📅 03/01/2022 2:50 PM EST by Arjun Elasagaram 🔒

✎ 📄 MortgageInsurance_Certificate_{current-datetime.file-name}.pdf (
📅 03/01/2022 2:47 PM EST by Arjun Elasagaram 🔒