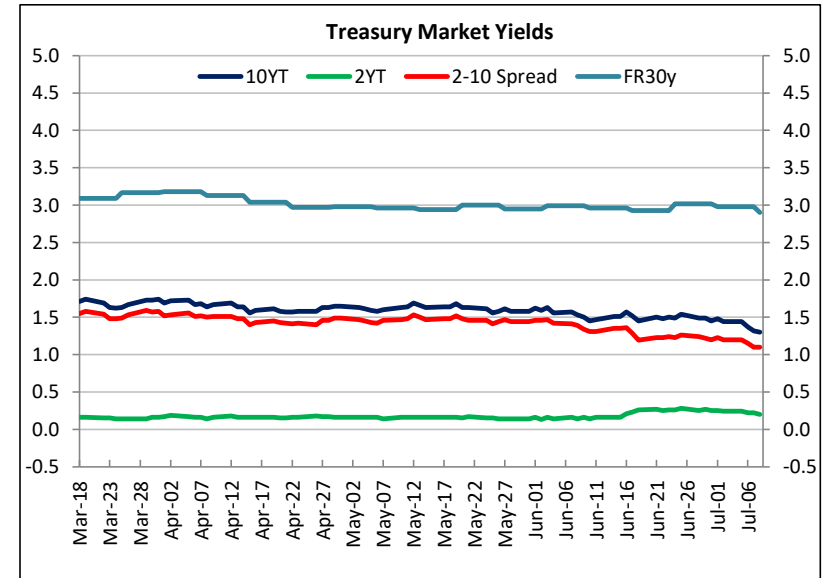


PMMS Rates	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
30-Yr FRM	2.90	2.98	2.96	2.65	3.07
15-Yr FRM	2.20	2.26	2.23	2.16	2.56
5/1 ARM	2.52	2.54	2.55	2.75	3.00
MBA Index ¹	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
Purchase	252.4	255.2	262.1	338.9	325.2
Refinance	2,791.3	2,856.6	2,869.2	4,706.3	3,373.9
ARM	440.0	493.1	542.4	334.7	557.9
MBA Weekly Survey Rate and Point (incl. orig fee) Averages ²					
FR30 conforming		FR30 jumbo		FR15 conforming	
3.15%	0.38 pts	3.20%	0.28 pts	2.52%	0.23 pts
Weekly Economic Data					
Data Series	Prior	Prior Revised	Current		
Nonfarm Payrolls M/M - BLS	559 K	583 K	850 K		
Job Openings - BLS	9.3 M	9.2 M	9.2 M		
Jobless Claims - DOL	364 K	371 K	373 K		

Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / BLS

¹seasonally adjusted; ²for 80% LTV

- The Treasury Yield Curve flattened this week as the 10yT yield declined by 18 bps to 1.30%, reflecting a multimonth low, and the 2yT declined by 5 bps to 0.20%.
- Freddie Mac's survey rates all decreased last week with the PMMS-30 down 8 bps to 2.90%, the PMMS-15 down 6 bps to 2.20% and the PMMS-5 decreasing 2 bps to 2.52%.
- MBA mortgage application volume decreased 1.8% from last week, with the Refinance Index down 2.3% and the Purchase index down 1.1%. The refinance share of application volume decreased to 61.6% from 61.9%.
- Initial jobless claims were 373 K during the week ending July 3rd, increasing 2 K from the previous week's upwardly revised level of 371 K. Continuing claims were down 45 K to 3.44 M.
- Last Friday's employment situation report indicated nonfarm payrolls rose more than analysts anticipated, increasing by 850 K in June. Unemployment however increased 0.1 percentage points from May to 5.9% due to increases in both job-leavers and re-entrants to the labor force. Separately, the Job Openings and Labor Turnover Survey reported a record 9.21 M open positions as of May 31st, up slightly from April's downwardly revised level of 9.19 M, suggesting employers continue to struggle filling staffing needs.



Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

Upcoming Economic Releases

Friday 7/9/21

Wholesale Trade - USCB

Tuesday 7/13/21

Small Business Survey - NFIB
Consumer Price Index - BLS

Wednesday 7/14/21

Producer Price Index - BLS

Thursday 7/15/21

Jobless Claims - DOL
Financial Stress Index - FRB
Import and Export Prices - BLS
Industrial Production - FRB