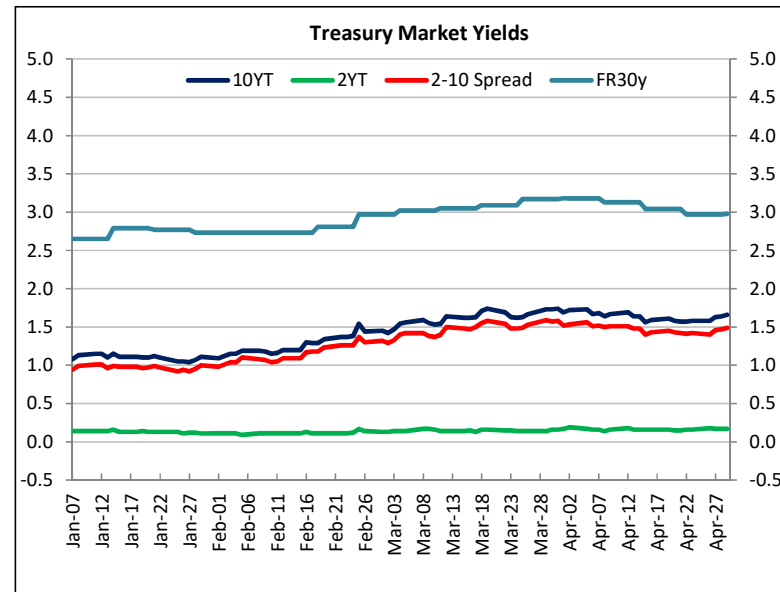


PMMS Rates	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
30-Yr FRM	2.98	2.97	3.18	2.81	3.33
15-Yr FRM	2.31	2.29	2.45	2.32	2.86
5/1 ARM	2.64	2.83	2.84	2.88	3.28
MBA Index ¹	Current	1wk Ago	4wks Ago	6mths Ago	1yr Ago
Purchase	281.4	295.5	297.3	305.2	208.0
Refinance	3,185.3	3,219.9	3,242.1	3,711.6	3,901.4
ARM	529.6	559.6	534.7	371.7	457.1
MBA Weekly Survey Rate and Point (incl. orig fee) Averages ²					
FR30 conforming		FR30 jumbo		FR15 conforming	
3.17%	0.30 pts	3.28%	0.30 pts	2.55%	0.30 pts
Weekly Economic Data					
Data Series	Prior	Prior Revised	Current		
New Home Sales Annualized - USCB	775 K	846 K	1,021 K		
Purchase-Only House Price Index Y/Y - FHFA	12.0%	12.1%	12.2%		
Pending Home Sales M/M - NAR	-10.6%	-11.5%	1.9%		
Jobless Claims - DOL	547 K	566 K	553 K		

Sources: Moody's Analytics / Freddie Mac / MBA / Marketwatch / DOL / USCB / NAR / FHFA

¹seasonally adjusted; ²for 80% LTV



Sources: Moody's Analytics / Freddie Mac / US Federal Reserve Bank

- The Treasury curve steepened 6 bps this week, with the 10yT yield increasing 8 bps to 1.66% and the 2yT up 2 bps to 0.17%. Freddie Mac's survey rates were mixed this past week with the PMMS-30 up 1 bp to 2.98%, PMMS-15 up 2 bps to 2.31% and the PMMS-5 down 19 bps to 2.64%.
- MBA mortgage application volume decreased 2.5% from last week, with the Purchase and Refinance indices down 4.8% and 1.1% respectively. The refinance share of application volume increased to 60.6% from 60.0%.
- Initial jobless claims were 553 K during the week ending April 24th, decreasing 13 K from the previous week's level of 566 K. Continuing claims were down 23 K to 3.68 M.
- New homes sold in March measured 1,021 K annualized, up 20.7% from the winter weather affected February level. The March median sales price was \$331 K. Year-over-year new home sales are up 66.8% from 612 K, as COVID-19 related lockdowns depressed March 2020 sales.
- Pending home sales increased a less than expected 1.9% in March, as high demand for housing competes with limited inventories and rising prices. Year-over-year pending sales increased across all four regions, with West Region sales leading at 29.8%.
- House Prices rose 0.9% in February as measured by the FHFA Purchase-Only HPI and are up a record 12.2% from one year ago. The Mountain division led all Census regions posting a 15.4% increase year-over-year.

Upcoming Economic Releases

Friday 4/30/21

Personal Income - BEA
Real Personal Spending - BEA
Consumer Sentiment - UM

Monday 5/3/21

Manufacturing Index - ISM
Construction Spending - USCB

Wednesday 5/5/21

Mortgage Applications Survey - MBA
National Employment Report - ADP
Nonmanufacturing Index - ISM

Thursday 5/6/21

Jobless Claims - DOL
Financial Stress Index - FRB