

ESSENT USER TIP SHEET

Optimal Blue Rate Quote

Need an MI Quote? Get one from Essent in seconds with Optimal Blue®

It takes only **three clicks** to get an Essent rate quote through Optimal Blue.

1. Enter your loan data in the New Search screen or choose a loan from your pipeline and **Click Submit** to see your list of Eligible Products.
2. Choose your Eligible Product and **Click the MI button.**
3. From the pop up box, **Click Essent.**

To ensure the most accurate quote:

- If you have a co-borrower, make sure the FICO 2 field is already populated, or key the credit score before submitting.
- Select the Origination Channel and the AUS Recommendation.
- Specify the coverage percent by choosing Standard or Affordable.
- Click Submit to see your results for six premium plan options, including FHA.

MI QUOTES

MI Provider
Essent

Property Zip Code
27006

FICO 1* 802 **FICO 2***

Please note: FICO 2 is used for MI quoting purposes only.

Origination Channel
Lender

AUS Recommendation
None

Coverage Amount

Standard Coverage Per Secondary Guidelines
 Affordable Product Coverage

* FICO 1 is the score used to determine the representative score for the application. Provide the other borrower's representative score (if applicable) in FICO 2 for an accurate quote.

ONCE YOU RECEIVE YOUR QUOTE

1. Select **View/Print** to receive your rate quote PDF.

Essent's PDF includes your Quote ID #. You can print the PDF and reference the quote ID # if you have questions about your quote. You can also save the PDF with your file as a record of the quote.

2. Select **New to Essent?** if you are not currently an Essent customer, but would like to become one.



FINAL RATES

08/23/18 9:52 AM CST

PAYMENT COMPARISON							
MI estimates are based on 25% Coverage	Borrower Paid MI Monthly	BPMI Single No Refund, Financed = No	BPMI Single No Refund, Financed = Yes	Lender Paid MI Single Premium	Split Premium - 1.0% Upfront No Refund	FHA	
Rate Quote ID	3139914	3139914	3139914	3139914	3139914	3139914	3139914
Upfront MI Premium	\$0.00	\$1,029.60	\$1,029.60	\$1,073.60	\$2.93	\$58.67	
Upfront MI Premium Rate %	0.000%	1.170%	1.170%	1.220%	0.040%	1.750%	
Original (Base) Loan Amount	\$88,000.00	\$88,000.00	\$88,000.00	\$88,000.00	\$88,000.00	\$88,000.00	\$88,000.00
Monthly Payment (P&I)	\$432.91	\$432.91	\$437.97	\$432.91	\$432.91	\$440.48	
Monthly MI Premium	\$19.07				\$2.93	\$58.67	
Monthly MI Premium Rate %	0.260%				0.040%	0.800%	
Total Monthly P&I and MI Payment	\$451.98	\$432.91	\$437.97	\$432.91	\$435.84	\$499.15	
P&I and MI Cost Over Five Years	\$27,118.80	\$27,004.20	\$26,278.20	\$25,974.60	\$27,030.40	\$29,949.00	
Five Year Cost Comparison	-\$2,830.20	-\$2,944.80	-\$3,670.80	-\$3,974.40	-\$2,918.60	\$0.00	

View/Print New To Essent? Contact Essent Order MI

3. Select **Contact Essent** if you have a question about a rate quote or submitting your loan for MI. An email addressed to the EssentCONNECT team at EssentCONNECT@essent.us will pop up. You can also reach a member of the EssentCONNECT team at 855-282-1483, Monday-Friday, 8:00 AM to 8:00 PM Eastern Time, to answer any of your questions and to assist with submissions.

4. Select **Order MI** to go directly to the Essent Online web page. Log In to MI Ordering, or submit your order through your LOS.

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Mortgage Insurance provided by Essent Guaranty, Inc.