

# ESSENT ANNOUNCEMENT

August 6, 2020

## Re: Essent Supports Additional Temporary GSE Guidance Related to COVID-19

Essent supports the temporary guidance effective date extensions and updated guidance for self-employed borrowers recently announced by Fannie Mae and Freddie Mac as outlined in the following:

- [Fannie Mae Lender Letter \(LL-2020-03\) Impact of COVID-19 on Originations](#)
- [Fannie Mae Lender Letter \(LL-2020-04\) Impact of COVID-19 on Appraisals](#)
- [Freddie Mac Bulletin 2020-27 Updates Regarding Temporary COVID-19 Related Requirements from Previous Bulletins](#)

These temporary measures are effective immediately for all loans currently in process, and will remain in place for loans with application dates on or before August 31, 2020.

We will not be updating the Underwriting Guideline Manual to reflect these temporary measures, and will continue to closely monitor COVID-19 developments and will issue additional guidance as appropriate.

If you have any questions regarding these temporary flexibilities, please contact your [Essent account manager](#).