

ESSENT ANNOUNCEMENT

June 3, 2020

Re: Essent Supports Additional Temporary GSE Guidance Related to COVID-19

Essent supports the additional temporary guidance recently announced by Fannie Mae and Freddie Mac regarding purchase and refinance eligibility requirements, renovation loans that were subject to forbearance, and underwriting borrowers with self-employed income as outlined in the following:

- [Fannie Mae Lender Letter \(LL-2020-03\) Impact of COVID-19 on Originations: Updated 5/28/20](#)
- [Fannie Mae Lender Letter \(LL-2020-04\) Impact of COVID-19 on Appraisals: Updated 5/28/20](#)
- [Freddie Mac Bulletin 2020-17 Selling Guidance Related to COVID-19: Dated 5/19/20](#)
- [Freddie Mac Bulletin 2020-19 Selling Guidance Related to COVID-19: Dated 5/28/20](#)

These temporary measures are effective immediately for all loans currently in process, and will remain in place until further notice.

Essent will not be updating the Underwriting Guideline Manual to reflect these temporary measures, and continues to closely monitor COVID-19 developments and will issue additional guidance as appropriate.

If you have any questions regarding these temporary flexibilities, please contact your [Essent account manager](#).

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