

# ESSENT ANNOUNCEMENT

May 8, 2020

## Re: Essent Supports Additional Temporary GSE Guidance Related to COVID-19

Essent supports the additional temporary updated guidance and effective date extensions recently announced by Fannie Mae and Freddie Mac regarding the impact of COVID-19 on originations and appraisals as outlined in the following:

- [Fannie Mae Lender Letter \(LL-2020-03\) Impact of COVID-19 on Originations: Updated 5/5/20](#)
- [Fannie Mae Lender Letter \(LL-2020-04\) Impact of COVID-19 on Appraisals: Updated 5/5/20](#)
- [Freddie Mac Bulletin 2020-14 Selling Requirements and Guidance Related to COVID-19](#)

These temporary measures are effective immediately for all loans currently in process, and will remain in place for loans with application dates on or before June 30, 2020.

We will not be updating our Underwriting Guideline Manual to reflect these temporary measures. We will continue to closely monitor COVID-19 developments and will issue additional guidance as appropriate.

If you have any questions regarding these temporary flexibilities, please contact your [Essent account manager](#).