

ESSENT ANNOUNCEMENT

April 27, 2020

Re: Rescission Relief and Loans in COVID-19 Forbearance Plans

Essent announces its position on COVID-19 Related Forbearance (“CRFB”) plans and Rescission Relief:

- All loans insured by Essent will follow the same rules regarding eligibility for Rescission Relief for loans with CRFB, regardless of whether coverage was issued under our new 2020 Master Policy or a prior Master Policy.
- Essent will not consider missed payments under a CRFB to be a Default for purposes of the payment history requirement applicable to Rescission Relief.
- While loans in CRFB are still eligible for Rescission Relief, we will suspend counting months during the pendency of the CRFB.

Please note that our treatment of coverage for loans with CRFB is dependent on accurate and timely reporting.

Visit our [COVID-19 Resource Center](#) regularly to stay up to date on our latest policies and guidance related to COVID-19. Your [Essent account manager](#) can also help you with any questions regarding this Announcement and the related [FAQs](#).